

**PRABODHAN EDUCATION SOCIETY'S**  
**Vidya Prabodhini College of Commerce, Education, Computer & Management**  
**Vidyanagar, Alto-Parvari – Goa**  
S.Y. B.COM SEMESTER EXAMINATION OCTOBER 2016

Semester: III

Subject: BUSINESS LAW

M. Marks: 80

M. Time: 2 hours

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**INSTRUCTIONS:**

1. All questions are compulsory.
2. Figures to the right indicate full marks.

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Q1. Answer any **FOUR** from the following: (4 X 4=16)

- A. What is Contract?
- B. What is Undue influence?
- C. Explain Mistake of Fact and Mistake of law?
- D. Explain Restraint in Marriage ?
- E. What is Proposal?
- F. Explain Breach of Contract?

Q2. Answer any **FOUR** from the following: (4 X 4=16)

- A. Distinction between Arbitration and Conciliation?
- B. Role of Conciliator?
- C. Explain Arbitration Procedure?
- D. Explain the essentials of Partnership?
- E. Types of Partnership?
- F. Registration of Partnership Firm?

Q3. A. Explain Void Agreements? (1 X 12=12)

OR

B. Explain Consideration in detail?

Q4. A. Explain Bailment in detail? (1 X 12=12)

OR

B. Explain Pledge in detail?

Q5. A. Rights and duties of Partners? (1 X 12=12)

OR

B. Explain Minors position in Partnership?

Q6. A. Appointment of Arbitration (2 X 6=12)

B. Anti Competitive Agreement

OR

A. Procedure to be followed in Conciliation Proceeding

B. Dominant Position.