



॥ विद्या सर्वस्व भूषणम् ॥

**PRABHODAN EDUCATION SOCIETY'S**

**Vidya Prabhodini College of Commerce, Education, Computer & Management**

**Vidyanagar , Alto- Parvari , Goa**

**S.Y. B.COM SEMESTER END EXAMINATION –OCTOBER 2016**

SEMESTER III

M. MARKS:- 80

SUB:- Indian Financial and Fiscal System

M.TIME:- 2 HOURS

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INSTRUCTIONS :- 1. All questions are compulsory, however there is internal choice.

2. Figures to the right indicate marks

3. Answer sub-questions in Q.1 and Q.2 in not more than 100 words each

4. Answer sub-questions in Q.3 to Q.6 in not more than 400 words each

5. Answer each main question on a fresh page.

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**Q. No. 1. Answer any four questions from the following :- (4x4=16)**

- Explain briefly the RBI indices of money supply.
- Distinction between formal and informal financial system of India.
- Write the limitations of open market operations as a credit control instrument.
- Write briefly the use of IT services in Banking in India.
- What are the different sources of revenue in the state of Goa.
- Types of direct taxes (any four)

**Q. No. 2 Answer any four questions from the following :- (4x4=16)**

- Explain the concept of Shifting of tax.
- Write a short note on developmental expenditure incurred in Goa in recent times .
- Explain the three different concepts of Deficit.
- Types of budget.
- What do you understand by the term Credit creation by banks.
- Distinction between tax and non-tax revenue in India.

**Q. No.3 Answer any one of the following questions :- (12)**

- Explain the classification of financial markets in Indian Financial System.
- Explain the classification of financial institutions in Indian Financial System.

**Q. No. 4 Answer any one of the following questions :- (12)**

- Explain the objectives of Monetary policy in India.
- Explain the Merits and demerits of indirect taxes in India.

**Q. No.5 Answer any one of the following questions :- (12)**

- What is public debt and explain the classification of public debt in India.
- Explain the different factors responsible for growth in public expenditure in India.

**Q.No. 6 Answer any one of the following questions :- (12)**

- Discuss the key features of budget 2016 of India.
- Explain the structure and components of Budget in India

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