



SSK – 14

B.Com. (Semester – VI) Examination, April 2017
ACCOUNTING

Major – 3 : Auditing – II (New Course)

Duration : 2 Hours

Max. Marks : 80

- Instructions :** 1) **All questions are compulsory, however internal choice is available.**
2) **Answer sub-question in Question No. 1 and 2 in not more than 100 words.**
3) **Answer Question No. 3 to Question No. 6 in not more than 400 words.**
4) **Figures to the right indicate full marks for respective question/sub-question.**

1. Write short notes on the following (any four). (4×4=16)
- Code of ethics for auditors under ICAI Act, 1949
 - Investigation V/s auditing
 - Appointment of branch auditors
 - Appointment of subsequent auditors
 - Comptroller and Auditor General
 - Audit of stock brokers (any 4 points).
2. Write short notes on the following (any four). (4×4=16)
- Removal of auditor
 - Due diligence
 - Peer review
 - Audit of depreciation
 - Sarbanes-Oxley Act, 2002 with reference to reporting on internal control
 - Appointment of auditors in casual vacancy.
3. A) Explain the qualifications and the disqualifications of company auditor. 12
- OR
- B) Explain the liabilities of a company auditor towards the third parties. 12



4. A) Explain the special features of audit of educational institutions. 12
- OR
- B) Explain the special features of audit of banking companies. 12
5. A) Explain the audit reporting requirements under CARO. 12
- OR
- B) Explain any four classes of investigation. 12
6. A) What is forensic audit ? Explain its objectives and utility. 12
- OR
- B) Explain the following : (2×6=12)
- i) Tax audit
 - ii) Audit under CIS environment.