



॥ विद्या सर्वस्य भूषणम् ॥

PRABODHAN EDUCATION SOCIETY'S

Vidya Prabodhini College of Commerce, Education, Computer and Management
Vidyanagar, Alto-Parvari-Goa

SEMESTER END EXAMINATION-OCT/NOV 2017 (REGULAR/REPEAT)

Semester: I

(As per CBCS)

M.Marks:80Sub:

Principles of Insurance (GE 1)

Duration: 2 hours

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate total marks to that question.
3. Answer each main question on a fresh page.
4. Answer sub-questions in Q.1 & Q.2 in not more than 100 words each.
5. Answer questions in Q.3 to Q.6 in not more than 400 words each.

Q.1. Write short notes on ANY FOUR.

(4x4=16)

- a. Risk and uncertainty.
- b. Reinsurance.
- c. Risk retention.
- d. IRDA
- e. History of insurance in India.
- f. Wagering agreement.

Q.2. Write short notes on ANY FOUR.

(4x4=16)

- a) Single life and multiple life insurance policy.
- b) Fixed sum policy and annuity policy of life insurance.
- c) Insurance document.
- d) General insurance.
- e) Fire insurance.
- f) Health insurance.

Q.3. Answer ANY ONE of the following.

(1x12=12)

- A. What is risk management? Discuss importance of risk management.
- B. Explain any six principles of risk management.

Q.4. Answer ANY ONE of the following.

(1x12=12)

- X. Explain any six principles of insurance.
- Y. What is insurance? Explain the role of insurance in economic development of a country.

Q.5. Answer ANY ONE of the following.

(1x12=12)

- A. Discuss essential features of life insurance contract.
- B. What are rider benefits? Explain the different types of riders offered by insurance company.

Q.6. Answer ANY ONE of the following.

(1x12=12)

- X. What is marine insurance? Explain the types of marine insurance policies available in the market.
- Y. Distinguish between life insurance and general insurance.