



॥ विद्या सर्वस्य भूषणम् ॥

PRABODHAN EDUCATION SOCIETY'S

Vidya Prabodhini College of Commerce, Education, Computer & Management  
Vidyanagar, Alto-Parvari, Goa

SEMESTER END EXAMINATION – OCTOBER 2017 (Regular/Repeat)

Class: S.Y.B.Com

Sub: Indian Financial & Fiscal System

Semester: III

M. Marks: 80 marks

M. Time: 2 hours

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- INSTRUCTIONS: 1. All Questions are Compulsory. However internal choice is available.  
2. Figures to the right indicate full marks.  
3. Answer sub-questions in Q.1 & Q.2 in not more than 100 words each.  
4. Answer questions in Q.3 to Q. 6 in not more than 400 words each.  
5. Every main question should begin on fresh page.

Q.1) Answer any four of the following.

(4 x 4 = 16)

- State the importance of financial inclusion in India.
- Distinguish between Scheduled and Non-scheduled bank. (any 2 points)
- Write a note on the RBI indices of money supply.
- Explain any two quantitative instruments of credit control.
- State any four merits of direct taxes.
- What do you understand by Impact and Incidence of tax?

Q.2) Answer any four of the following.

(4 x 4 = 16)

- Distinguish between Productive and Unproductive debt.
- Write a short note on Internal and External debt.
- What is meant by Revenue Receipts and Capital Receipts?
- What is a Surplus Budget?
- State the merits of Balanced and Unbalanced Budget.
- Briefly explain the concept of Fiscal Deficit and Revenue Deficit.

Q.3.A. Illustrate the structure of the Indian Banking System.

(12)

OR

Q.3.X. Discuss the role of the financial system in economic growth and development.

(12)

Q.4.A. Explain the process of credit creation followed by Banks.

(12)

OR

Q.4.X. Explain in detail the primary and secondary functions of money.

(12)

Q.5.A. Discuss the various types of public expenditure in India.

(12)

OR

Q.5.X. Explain the differences between fees and price and give recent trends in Public Debt of the Government of Goa.

(12)

Q.6.A. What is meant by fiscal policy and explain in details its objectives.

(12)

OR

Q.6.X. Discuss the key features of Union Budget of India 2017-18.

(12)