



**B.Com. (Semester – VI) Examination, October/November 2017**  
**ACCOUNTING MAJOR – 3**  
**Auditing – II (New Course)**

Duration : 2 Hours

Max. Marks : 80

**Instructions :** 1) **All questions are compulsory, however internal choice is available.**

2) **Answer sub-question in Question no. 1 and 2 in not more than 100 words.**

3) **Answer Question no. 3 to Question no. 6 in not more than 400 words.**

4) **Figures to the right indicate full marks for respective question/sub-question.**

1. Write short notes on the following (any four) : (4×4=16)

- a) Code of Ethics for Auditors under ICAI Act, 1949.
- b) Features of investigation.
- c) Corporate Governance.
- d) Joint Auditors.
- e) Cost Audits V/s Financial Audits.
- f) Audit of mutual funds (any 4 points).

2. Write short notes on the following (any four) : (4×4=16)

- a) Appointment of First Auditors
- b) Audit of Dividends
- c) Notes on accounts
- d) Social audit
- e) Peer review
- f) Tax audit.

3. A) Explain the rights of a Company Auditor. 12

OR

B) Explain the liabilities of the Company Auditor towards the third parties. 12





4. A) Explain the special features of audit of Cooperative societies. 12

OR

B) Explain the special features of audit of Insurance companies. 12

5. A) What is Audit Report ? What are the types of Audit Report ? 12

OR

B) What is Investigation ? Differentiate between auditing and investigation. 12

6. A) Highlight the procedure for audit in a Computerised Information System (CIS) environment. 12

OR

B) Explain the following types of audit : (6x2=12)

i) Management audit

ii) VAT audit.