



B.Com. (Semester – VI) Examination, October/November 2017
Major 3 : COST AND MANAGEMENT ACCOUNTING
Cost and Management Audit (New Course)

Duration : 2 Hours

Total Marks : 80

- Instructions:** 1) **All questions are compulsory.**
2) Answer sub-questions in Q. No. 1 and Q. No. 2 in **not more than 100 words each.**
3) Answer Q. No. 3 to Q. No. 6 in **not more than 400 words each.**
4) Figures to the **right** indicate **maximum** marks allotted to questions/sub-questions.

1. Answer **any four** of the following : 16
- a) Random number selection method.
 - b) Accounting control.
 - c) Preservation of cost accounting records.
 - d) Accounting for sales.
 - e) Qualifications to the report.
 - f) Necessity of cost audit.
2. Answer **any four** of the following : 16
- a) Notes to the cost audit report.
 - b) Benefits of cost accounting records.
 - c) Corporate image.
 - d) Objectives of management audit.
 - e) Management auditor.
 - f) Uses of management audit.
3. a) What is budgetary control ? Enumerate the factors to be considered for the evaluation of the budgetary control system. 12

OR

- b) Explain in detail the management information system. 12



4. a) State the points to be considered for accounting for wages and salaries and overheads. 12

OR

b) Explain the contents of cost audit report. 12

5. a) Describe the scope of management audit in a manufacturing concern. 12

OR

b) What is social cost benefit analysis ? Explain the procedure and difficulties of social cost benefit analysis. 12

6. a) Explain the end use of the cost audit report. 8

b) Enumerate the features of management audit. 4

OR

x) State the special penal provisions applicable to the cost auditor. 8

y) Explain the procedure of management audit. 4

OR

b) Explain in detail the management information system.