



SK – 14

B.Com. (Semester – VI) Examination, April 2018

ACCOUNTING

Major – 3 : Auditing – II (New Course)

Duration : 2 Hours

Max. Marks : 80

- Instructions :**
- 1) **All** questions are **compulsory**, however **internal choice** is available.
 - 2) Answer sub-questions in Question No. 1 and 2 in not more than **100** words.
 - 3) Answer Question No. 3 to Question No. 6 in not more than **400** words.
 - 4) Figures to the **right** indicate **full** marks for respective question/sub-question.

1. Write short notes on the following (**any four**) : (4×4=16)
 - a) Code of ethics for Auditors under ICAI Act, 1949
 - b) Role of Audit Committee
 - c) Reasons for qualifying audit report
 - d) Appointment of branch auditors
 - e) General objectives of cost audit
 - f) Government audit.

2. Write short notes on the following (**any four**) : (4×4=16)
 - a) Removal of auditor
 - b) Audit of depreciation under Companies Act, 2013
 - c) Features of management audit
 - d) Adverse audit report
 - e) Tax audit
 - f) Appointment of first auditor of limited companies.

3. A) Explain the statutory duties of a company auditor. 12

OR

B) Explain the liabilities of a company auditor towards third parties. 12



4. A) Explain the special features of audit of educational institutions. 12

OR

B) Explain the special features of audit of general insurance companies. 12

5. A) What is due diligence ? What are the types of due diligence ? 12

OR

B) What is investigation ? Explain different classes of investigation (any four). 12

6. A) Explain the procedure for audit in a Computerised Information System (CIS) environment. 12

OR

B) Explain the following types of audit : (6x2=12)

i) VAT audit

ii) Forensic audit.