

**B.Com. (Semester – VI) Examination, April 2018**  
**Major-3 : COST AND MANAGEMENT ACCOUNTING**  
**Cost and Management Audit (New Course)**

Duration : 2 Hours

Total Marks : 80

**Instructions :** 1) **All questions are compulsory.**

- 2) Answer sub-questions in Q. No. 1 and Q. No. 2 in **not more than 100 words each.**
- 3) Answer Q. No. 3 to Q. No. 6 more than **400 words each.**
- 4) Figures to the **right** indicate maximum marks allotted to questions/sub-questions.

1. Answer **any four** of the following :

16

- Management Information System.
- Judgemental Sampling method.
- Accounting for sales records.
- Benefits of Cost accounting records.
- Notes to cost audit report.
- Qualified opinion of cost auditor.

2. Answer **any four** of the following :

16

- Unqualified report.
- Social Cost Benefits Analysis.
- Preservation of cost accounting records.
- Nature of management audit.
- Management auditor.
- Benefits of management audit.

3. a) What is inventory control ? State the factors to be considered to evaluate the effectiveness of inventory control.

12

OR

b) What is internal control ? Explain in detail internal check and internal audit. 12



4. a) How would you verify Depreciation and Research and Development records ? 12

OR

- b) Explain the factors to be considered for accounting of Raw materials and overheads. 12

5. a) What is corporate image ? Explain the evaluation of corporate image. 12

OR

- b) Distinguish between management audit and financial audit. 12

6. a) Explain the special penal provision applicable to the cost auditor. 8

- b) Discuss the points to be considered for the audit of management process. 4

OR

- x) Explain the end use of cost audit report. 8

- y) Describe the appraisal of planning function. 4