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**Prabodhan Education Society's**

**Vidya Prabodhini College of Commerce, Education, Computer and Management, Parvari Goa.**

**Semester End Examination, Oct-Nov. 2019**

Programme: B.COM

Subject: Business Laws

Course Code : SCE01

Course Title: Business Laws

Category: Skill Enhancement Course

Semester: III

Paper No: 1

Time: 1hr 30 min

Max. Marks: 60

**Instructions:**

1. The question paper contains 5 questions spread across 1 page
2. All questions are compulsory
3. Answer Q.1 & Q.2 in not more than 100 words
4. Answer Q.3 to Q.5 in not more than 400 words
5. Figures to the right in brackets indicate maximum marks
6. Each question must be answered on a separate page

1. Answer **ANY THREE** from the following:

**(3x4=12 Marks)**

- a) 'A contract with a Minor is *void ab initio*' Discuss who is a minor & the exceptions to the above mentioned rule.
- b) Write a short note of 'Frustration of a contract.'
- c) Define Coercion? Explain with the help of an example and its essentials.
- d) What is Suit for Damages? Explain types of damages.
- e) Define Goods. Explain kinds of goods along with its exceptions.

2. Answer **ANY THREE** from the following:

**(3x4=12 Marks)**

- a) Define price? Explain the 4 ways by which price is determined
- b) What are the interim measures that court can give in Arbitration?
- c) Distinguish between Promissory note and Bill of Exchange
- d) What is Arbitration? What are the advantages of Arbitration
- e) Distinguish between Holder and Holder in due course?

3. Answer **ANY ONE** from the following:

**(1x 12=12 marks)**

- a. What is quasi contract? Explain the various types of quasi Contract?
- b. Define contract of Guarantee along with its essentials & Rights of Surety against various parties?

4. Answer **ANY ONE** from the following:

**(1x12=12 marks)**

- a. When can an arbitrator be disqualified? Explain grounds and procedure for removal of arbitrator.
- b. Define Conditions & Warranty? Explain the kinds of implied conditions and warranty under sale of Goods Act, 1930.

5. Answer **ANY ONE** from the following:

**(1x12=12 marks)**

- a. Define arbitration? Explain the various kinds of Arbitration.
- b. Define cheque? Explain different kinds of Cheque including kinds of crossed cheque?