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Repeat Semester End Examination, October 2019

Programme: B.COM

Subject : Indian Financial and Fiscal System (Old Syllabus)

Semester: III

Time: 2 hours

Max. Marks:80

Instructions:

1. The question paper contains 6 questions spread across 2 pages.
2. All Questions are Compulsory. However, internal choice is available.
3. Answer Q.1 & Q.2 in not more than 100 words each.
4. Answer Q.3 to Q.6 in not more than 400 words each.
5. Every main question should begin on a fresh page.
6. Figures to the right in brackets indicate maximum marks.

Q. No. 1 Answer any four questions from the following :-

(4x4=16)

- a) Which are the RBI's indices of money supply?
- b) Write a short note on 'Financial Inclusion'.
- c) Distinguish between Public sector and Private sector Commercial bank.
- d) What is meant by Shifting of a tax?
- e) Define monetary policy.
- f) Explain any four indicators of financial development.

Q. No. 2 Answer any four questions from the following :-

(4x4=16)

- a) Explain any two functions of Reserve Bank of India
- b) What is Fiscal policy?
- c) What is meant by Surplus Budget?
- d) Explain the concept of fiscal deficit.
- e) Write a note on Indirect tax.
- f) What is Incidence of taxation?

Q.3.A. Discuss the role of the financial system in economic growth and development. (12)

OR

Q.3.X. Explain the structure of the Indian Financial System. (12)

Q.4.A. Discuss the primary and secondary functions of money. (12)

OR

Q.4.X. Explain the importance and objectives of monetary policy in India. (12)

Q.5.A. Discuss the various types of public expenditure in India. (12)

OR

Q.5.X. Discuss the classification of public revenue in India. (12)

Q.6.A. Explain the impact of deficit budget on the Indian economy. (12)

OR

Q.6.X. Explain the structure and components of budget followed in India (12)

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