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T.Y.B.COM. Semester - V (Repeat) / One Time Opportunity
EXAMINATION Oct/Nov 2019
Cost & Management Accounting Major 3 : Cost & Management Audit

[Duration : Two Hours]

[Total Marks :80]

Instructions:

- 1) All questions are **compulsory**.
- 2) Figures to the **right** indicate maximum marks allotted to the question/sub-questions.
- 3) Answer sub-questions in Question No.1 and Question No.2 in not more than **100 words each**.
- 4) Answer Question No.3 to Question No.6 in **not more than 400 words each**

1. Answer **any four** of the following: 16
 - i) Propriety audit
 - ii) Appointment of cost auditor
 - iii) Social audit
 - iv) Cost auditor as an officer
 - v) Qualities of cost auditor
 - vi) Duties of cost auditor.

2. Answer **any four** of the following: 16
 - i) Cost audit notes
 - ii) Cost audit working papers.
 - iii) Cost accounting records
 - iv) Familiarization with the industry.
 - v) Books of account
 - vi) Depreciation.

3. a) What is cost audit? State the features of cost audit 12
OR
b) Explain the scope of cost audit

4. a) Explain in detail the professional and ethical responsibilities of cost auditor. 12
OR
b) Describe the legal liabilities of cost auditor.

5. a) What is cost audit programme? State the types of cost audit programme. 12
OR
b) Explain the techniques of cost audit.

6. a) What are the qualification and disqualifications of the cost auditor? 12
OR
b) State the ceiling on number of cost audits for cost auditor.