

**F.Y.B.COM SEMESTER END EXAMINATION**

**OCT-NOV/APRIL/MAY-JUNE 2018-19 (REGULAR/REPEAT/SPECIAL REPEAT)**

**SUB: Principles of Insurance**

**SEMESTER: 1**

**DURATION: 2 hours**

**MAX. MARKS: 80**

- 
- Instructions:**
- All questions are compulsory and are having internal choice.
  - Figures to the right indicate marks allotted.
  - Every main question should begin on fresh page.
  - Q.I and Q.II to be answered in not more than 100 words.
  - Q.III to Q.VI to be answered in not more than 400 words.
- 

**Q.I Write Short note on ANY FOUR of the following:**

**[4 X 4 = 16 marks]**

- Features of risk management.
- Difference between life and general insurance.
- Motor vehicle insurance.
- Characteristics of fire insurance.
- PMSBY.
- Reinsurance.

**Q.II. Answer ANY FOUR of following:**

**[4 X 4 = 16 marks]**

- Explain the features of PMJJBY.
- List out any four life insurance companies in India.
- Briefly explain different types of life insurance riders.
- Describe the advantages of life insurance.
- List out the documents required while buying a life insurance policy.
- Write a brief note on IRDA.

**Q.III. Answer ANY ONE of the following:**

**[1 X 12=12 marks]**

- What is risk? Explain various types of risk.
- Enumerate the various principles of risk management.

**Q.IV. Answer ANY ONE of the following:**

**[1 X 12=12 marks]**

- Explain the functions and importance of insurance.
- What is Insurance? Explain the principles of insurance.

**Q. V. Answer ANY ONE of the following:**

**[1 X 12=12 marks]**

- What is Life Insurance? Explain various features of life insurance contract.
- Explain the objectives and procedure of life insurance contract.

**Q.VI. Answer ANY ONE of the following:**

**[1 X 12=12 marks]**

- Write a note on general insurance business in India.
  - What is marine insurance? Explain briefly the various kinds of marine insurance policies.
-