

PRABODHAN EDUCATION SOCIETY'S
VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION,
COMPUTER AND MANAGEMENT, VIDYANAGAR, PARVARI, GOA.

S.Y.B.COM SEMESTER END EXAMINATION

OCT-NOV

2018-19 (REGULAR/REPEAT)

SUB: Business Law as per C.B.C.S

SEMESTER: III

DURATION: 1hr. 30min

MAX.MARKS:60

- Instructions:
- All questions are compulsory and are having internal choice.
 - Figures to the right indicate marks allotted.
 - Each question must be answered on a separate page

- 1. Answer any 3 from the following:** (3x4=12 Marks)
 - What is Bailment? Discuss its essentials.
 - What is Conciliation? When can Conciliation proceeding be terminated?
 - 'No consideration', no contract? Explain giving the exceptions to consideration
 - What are the advantages of an arbitral proceeding?
 - Distinguish between contract of Indemnity and Contract of Guarantee.
- 2. Answer any 3 from the following:** (3x4=12 Marks)
 - What are the Duties of a buyer?
 - What are the various kinds of Arbitral Proceedings
 - What do you understand by crossing? Explain the different types of crossings.
 - What is a Promissory Note? Discuss with its essentials.
 - What is contract of sale? Discuss its essentials.
- 3. Answer any one from the following:** (1x 12=12 marks)
 - What are the remedies available for breach of contract?
 - Who is an agent? What are the various modes of creating an agency?
- 4. Answer any one from the following:** (1x12=12 marks)
 - What are the powers of the Arbitral Tribunal/Arbitrator?
 - Distinguish between agreement to sell and sale?
- 5. Answer any one from the following:** (1x12 marks)
 - Define contract of Guarantee with its essentials. What are the rights of a surety against various parties?
 - Define Indorsement? What are the different kinds of Indorsements?