



B.Com. (Semester – V) Examination, October/November 2018
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit

Duration : 2 Hours

Max. Marks : 80

Instructions : 1) **All** questions are **compulsory**.

2) Figures to the **right** indicate maximum marks allotted to the question/sub questions.

3) Answer sub-questions in Question No. 1 and Question No. 2 in **not more than 100 words each**.

4) Answer Question No. 3 to Question No. 6 in **not more than 400 words each**.

1. Answer **any four** of the following :

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- i) Efficiency audit.
- ii) Social audit.
- iii) Duties of cost auditor.
- iv) Cost auditor as a servant.
- v) Rights of cost auditor.
- vi) Qualities of cost auditor.

2. Answer **any four** of the following :

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- i) Cost audit notes.
- ii) Familiarization with the company.
- iii) Cost audit programme.
- iv) Familiarization with the process.
- v) Qualification of cost auditor.
- vi) Books of account.



3. a) What is cost audit ? State the characteristics of cost audit. 12

OR

b) Explain the scope of cost audit in general for a manufacturing concern. 12

4. a) What are the ethical and legal responsibilities of cost auditor ? 12

OR

b) Describe the legal liabilities of cost auditor. 12

5. a) What are the cost audit working papers ? Explain the different types of cost audit working papers. 12

OR

b) Explain the techniques of cost audit. 12

6. a) State the disqualifications of the cost auditor. 12

OR

b) Describe the ceiling on number of cost audits for cost auditor. 12