



PRASHANTH KUMAR JAIN
Chartered Accountant
BBA, FCA, DISA (ICAI)

PRASHANTH JAIN & CO
(FRN140829W)

207, 2nd Floor, Karmat Ground,
Highway Cuzco Mall, No. Cuzco Road,
St. Inez, Panaji, Goa

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AUDITOR'S REPORT

I have audited the annexed Balance Sheet of Prabodhan Education Society Porvorim - Goa as at 31st March, 2022 and also the annexed Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of management of Trust. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Auditee as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

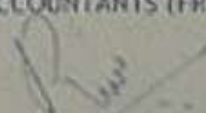
I report that:

- 1) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of audit.
- 2) The Balance Sheet, Income and Expenditure and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- 3) In my opinion and to the best of my information and according to the explanations given to me, statements of accounts give a true and fair view.
 - i) In the case of balance sheet of the state of affairs as at 31st March, 2022 and
 - ii) In the case of the income and expenditure account, of the excess of income over expenditure for the year ended on 31st March, 2022.

Place: Panaji - Goa

Date: 19/09/2022

PRASHANTH JAIN & CO
CHARTERED ACCOUNTANTS (FRN140829W)

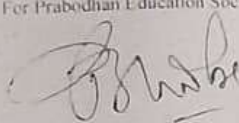

PRASHANTH KUMAR JAIN
M.N. 133883

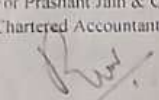
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RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS		PAYMENTS	
	AMOUNT		AMOUNT
<u>To Opening Balances -</u>			
" Canara Bank - A/c 1174	3,121.51	By Bank Charges	2,037.86
" The M.U.C.B. Ltd - A/c 4572	1,495.00	" Advertisement Expenses	23,100.00
" TJSB Sahakari bank Ltd -74/CD/27	5,16,507.64	" Audit Fees	31,270.00
" Canara bank -0050	2,097.07	" Water Expenses	14,899.00
" F/D Canara Bank	15,35,441.24	" Laying foundation stone of primary building	1,12,726.00
" F/D Vidya Prabodhini	50,000.00	" Repairs & Maintenance	2,21,535.00
Staff Co- Op Cr Sty		" Printing & Stationery	2,962.00
" F/D VP STAFF CO-OP CR STY	2,60,000.00	" Electricity Charges	32,547.00
" F/D State Bank of India- 07117	1,00,000.00	" Miscellaneous Expenses	1,245.00
" F/D State Bank of India- 27757	15,00,000.00	" Postal expenses	640.00
		" TDS paid	12,892.00
		" Refreshment Expenses	27,123.00
		" Scholarship disbursement	14,968.00
	39,68,662.46	" Program Expenses	2,530.00
		" Solar power system	13,56,254.00
		" College Hall (WIP)	30,11,638.00
" Dividend Received	1,824.00	By Contribution & Advances:-	
" Rent from LDSMHS	2,45,928.00	-----	
" Canteen Rent	1,20,000.00	" Loan to L.D. Samant Memorial H.S	8,75,000.00
" Classroom Rent	2,35,250.00	" Loan to Sunandabai High School	20,000.00
" College contribution	2,841.00	" Management Contribution L.D Samant	20,000.00
" CSR Grant for Solar System	7,80,000.00	-----	9,15,000.00
" TDS Recovery	6,146.00	By Loan Repayment -	
" Contribution Towards College Hall	27,55,123.00	-----	
" Contribution Towards Condolance	21,600.00	Rashmi Anant Sawal	30,000.00
" Donation for Primary Building	47,29,000.00		
" Saving Interest Received	34,825.00		
Interest	14,968.00	<u>By Contribution towards Purchase of</u>	
" Scholarship A/c	23,100.00	<u>Educational Equipment</u>	
" Income Tax Refund	25,673.00	" L D Samant Memorial High School	32,212.00
" Interest on Income Tax refund	2,047.00	" Sunandabai Bandodkar High School	513.00
		" Vidya Prabodhini Higher Sec School	23,468.00
<u>To Loan Received -</u>		<u>By Salaries & Other expenses from</u>	
		<u>Educational Institutes</u>	
" Loan from LDSMH PTA	2,75,000.00	" L D Samant Memorial High School	3,74,95,715.16
" Loan from Sunandabai PTA	20,000.00	" Sunandabai Bandodkar High School	4,25,60,740.63
" Prabodhan Prathamik Vidyalaya	3,00,000.00	" Vidya Prabodhini College of Commerce	5,20,42,991.00
	5,95,000.00	" Vidya Prabodhini Higher Sec School	3,54,82,988.80
		" Prabodhan Prathamik Vidyalaya Parvuri	5,24,751.00
<u>To Repayment of Loan</u>		" Prabodhan Prathamik Vidyalaya Pomburpa	7,46,802.00
" L D Samant Memorial High School	9,21,825.00	" Sunandabai Bandodkar Prathamik Vidyalaya	20,12,553.20
" Sunandabai Bandodkar High School	60,000.00		
" V P Higher Secondary	6,11,776.00	" Advance to School	13,99,917.29
" Prabodhan Prathamik Vidyalaya Parvuri	50,000.00		
" L D Samant	50,000.00		
<u>To Government Grants for Salary Other from</u>			
<u>Educational Institutes</u>			
" L D Samant Memorial High School	3,79,07,885.00		
" Sunandabai Bandodkar High School	1,12,96,274.00		
" Vidya Prabodhini College of Commerce	5,11,89,166.00	By Closing Balances -	
" Vidya Prabodhini Higher Sec School	3,54,85,449.00	-----	
" Prabodhan Prathamik Vidyalaya Parvuri	4,28,000.00	" Canara Bank - A/c 1174	31,382.51
" Prabodhan Prathamik Vidyalaya Pomburpa	7,48,843.00	" The M.U.C.B. Ltd - A/c 3891	1,495.00
" Sunandabai Bandodkar Prathamik Vidyalaya	20,30,742.00	" Canara Bank - A/c 0050	2,159.07
		" TJSB Sahakari Bank Ltd - A/c 274	11,42,352.38
		" TJSB Sahakari Bank Ltd - A/c 2573	47,63,198.40
<u>To Fees & Other Receipts from</u>		" F/D Canara Bank	15,35,441.24
<u>Educational Institutes</u>		" F/D Vidya Prabodhini	50,000.00
" L D Samant Memorial High School	49,223.00	Staff Co- Op Cr Sty	
" Sunandabai Bandodkar High School	14,06,180.00	" F/D VP STAFF CO-OP CR STY	2,60,000.00
" Vidya Prabodhini College of Commerce	16,27,313.00	" F/D State Bank of India- 07117	1,00,000.00
" Vidya Prabodhini Higher Sec School	30,853.00	" F/D State Bank of India- 27757	15,00,000.00
" Prabodhan Prathamik Vidyalaya Parvuri	62,690.00	-----	93,86,028.60
" Prabodhan Prathamik Vidyalaya Pomburpa	2,741.08		
" Sunandabai Bandodkar Prathamik Vidyalaya	1,100.00		
Total Rs	15,75,22,047.54	Total Rs.	15,75,22,047.54

As per my report of even date attached
Place :- Panaji - Goa
Date :- 19/09/2022

For Prabodhan Education Society

Authorised Signatory

For Prashant Jain & Co
Chartered Accountants (FRN140829W)

CA Prashant Kumar Jain
M.No 133883

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

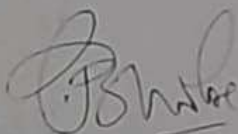
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Bank Charges	2,037.86	By Rent from LDSMHS	2,45,928.00
* Advertisement Expenses	1,500.00	* Canteen rent	1,20,000.00
* Audit Fees	31,270.00	* Class room rent	2,35,250.00
* Water Expenses	14,899.00	* College contribution	2,841.00
* Laying foundation stone of primary building	1,20,396.00	* Interest on FD	2,71,358.00
* Repairs & Maintenance	2,21,535.00	* Interest on Income Tax refund	2,047.00
* Printing & Stationery	2,962.00	* Dividend Received	1,824.00
* Electricity Charges	32,547.00	* Saving Interest Received	34,825.00
* Miscellaneous Expenses	1,245.00	* Scholarship	23,100.00
* Postal expenses	640.00		
* Refreshment Expenses	27,123.00		
* Scholarship disbursement	14,968.00		
* Program Expenses	2,530.00		
<u>To Salaries & Other expenses from Educational Institutes</u>		<u>By Government Grants for Salary/ Other from Educational Institutes</u>	
* L D Samant Memorial High School	3,74,95,715.16	* L D Samant Memorial High School	3,79,07,885.00
* Sunandabai Bandodkar High School	1,25,60,740.63	* Sunandabai Bandodkar High School	1,12,96,274.00
* Vidya Prabodhini College of Commerce	5,20,42,991.00	* Vidya Prabodhini College of Commerce	5,11,89,166.00
* Vidya Prabodhini Higher Sec School	3,54,82,988.80	* Vidya Prabodhini Higher Sec School	3,54,85,449.00
* Prabodhan Prathamik Vidyalaya Parvari	5,24,751.00	* Prabodhan Prathamik Vidyalaya Parvari	4,28,000.00
* Prabodhan Prathamik Vidyalaya Pomburpa	7,46,802.20	* Prabodhan Prathamik Vidyalaya Pomburpa	7,48,843.00
* Sunandabai Bandodkar Prathamik Vidyalaya	20,12,553.20	* Sunandabai Bandodkar Prathamik Vidyalaya	20,30,742.00
		<u>By Fees & Other Receipts from Educational Institutes</u>	
		* L D Samant Memorial High School	49,223.00
		* Sunandabai Bandodkar High School	14,06,180.00
		* Vidya Prabodhini College of Commerce	16,27,313.00
		* Vidya Prabodhini Higher Sec School	30,853.00
		* Prabodhan Prathamik Vidyalaya Parvari	62,690.00
		* Prabodhan Prathamik Vidyalaya Pomburpa	2,741.08
		* Sunandabai Bandodkar Prathamik Vidyalaya	1,100.00
* Depreciation	2,91,884.00		
* Excess of Income Over Expenditure	15,71,553.23		
Total Rs.	14,32,03,632.08	Total Rs.	14,32,03,632.08

As per my report of even date attached

Place :- Panaji - Goa

Date :- 19/09/2022

For Prabodhan Education Society



Authorised Signatory

For Prashant Jain & Co.
Chartered Accountants (FRN140829W)

CA Prashanth Kumar Jain
M.No. 133883

PRABODHAN EDUCATION SOCIETY, PORVORIM GOA

BALANCE SHEET AS ON 31ST MARCH 2022

FUNDS & LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL ACCOUNT		FIXED ASSETS:-	
Reserve & Surplus	5,65,480.43	(As per Schedule Attached)	1,84,89,008.74
Building Grant from Govt.	8,00,000.00	Capital Work-In-Progress:-	2,87,90,209.81
Life Membership Fees	49,001.00	College Hall WIP :-	10,80,996.00
Building Fund Account	3,28,20,623.20	Investment in Shares:-	15,489.00
Deposit from Swar Academy	5,000.00	Contribution Towards Purchase - of Educational Equipment	5,70,490.50
CSR Grant for Solar System	7,80,000.00	(As Per Annexure)	
Donation for Primary Building	47,29,000.00	Loan & Advances:-	97,75,571.50
	3,97,49,104.63	(As Per Annexure)	
Income and Expenditure		Current Assets:-	
Account -		Interest Accrued on FD	8,68,106.80
Opening balance as as on 01/04/2021	58,53,514.95	TDS A Y 2020-21	18,300.00
Add: Excess of Income Over Expenditure	15,71,553.23	TDS A Y 2022-23	23,980.00
	74,25,068.18	Security Deposit	12,600.00
			9,22,986.80
Unsecured Loan:-		* Canara Bank - A/c 1174	31,382.51
Vidya Bharti	75,000.00	* The M.U.C.B. Ltd - A/c 3891	1,495.00
Loan from Staff	3,04,796.00	* Canara Bank - A/c 0050	2,159.07
Rashmi Anant Sawal		* TJSB Sahakari Bank Ltd - A/c 274	11,42,352.38
Loan from Government	14,44,304.00	* TJSB Sahakari Bank Ltd - A/c 2573	47,63,198.40
Loan from Sunandabai PTA	1,21,894.00	* F/D Canara Bank	15,35,441.24
Loan from PTA	15,000.00	* F/D Vidya Prabodhini Staff Co-Op Cr Sty	50,000.00
Unsecured Loan (As Per Annexure)	16,72,569.00	* F/D VP STAFF CO-OP CR STY	2,60,000.00
Loan from LDSMH PTA	3,00,000.00	* F/D State Bank of India- 07117	1,00,000.00
Loan from VP Higher Sec. PTA	3,50,000.00	* F/D State Bank of India- 27757	15,00,000.00
	42,83,563.00		93,86,028.60
Sundry Creditor -			
(As Per Annexure)	8,32,253.00		
Current Liabilities:-			
(As Per Annexure)	1,67,40,792.14		
Total Rs.	6,90,30,780.95	Total Rs.	6,90,30,780.95

As per my report of even date attached

Place :- Panaji - Goa

Date :- 19/09/2022

For Prabodhan Education Society

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