

Memorandum of Understanding

Between

Vidya Prabodhini College of Commerce, Education, Computer and Management

Vidya Nagar, Alto-Parvari, Bardez – Goa. 403501 (VPCCECM)

And

BSE Institute Limited, 18th & 19th Floor, P. J. Towers, Dalal Street, Mumbai - 400001 (BIL)

And

The 'Policy Advocacy Research Centre'

2nd Floor, 208, Shilpin Centre, 40, G.D. Ambekar Road, Wadala, Mumbai- 400031 (PARC)

For provision of

Undertaking joint-initiatives for empowering the youth with skills in Capital Markets, finance and insurance sectors and to foster employment income security, entrepreneurship and business development related initiatives.

The objectives of this 'Memorandum of Understanding' will be:

1. To render support for providing training to youth/ institutions related to capital markets, mutual funds, finance and insurance, which will be of mutual economic benefit to individuals /group members linked to VPCCECM.
2. To facilitate & execute online and offline program in Banking, Financial, Service & Insurance (BFSI) sector for various stakeholders.

1. Introduction

Vidya Prabodhini College of Commerce, Education, Computer and Management, Parvari, Goa (hereinafter referred to as "VPCCECM"), BSE Institute Limited, 18th & 19th Floor, P. J. Towers, Dalal Street, Mumbai (hereinafter referred to as "BIL"), and the Policy Advocacy Research Centre (hereinafter referred to as "PARC") (together hereinafter referred to as the "Parties") have agreed that the Parties will collaborate to empower stakeholders linked to VPCCECM as mentioned in this memorandum of understanding (the "Services") which form an integral part of this 'Memorandum of Understanding (hereinafter the "MoU") in support of the development of specific actions that contribute to nation building, entrepreneurship development leading to human capital development. To enable VPCCECM & BIL to collaborate effectively, PARC will support initiatives for facilitating & implementing projects that would support executing the objectives of this MoU.

2. Designation of the Nodal Officer on behalf of Vidya Prabodhini College of Commerce, Education, Computer and Management (VPCCECM)

Dr Bhushan Bhawe, Principal, Vidya Prabhodhini College of Commerce, Education, Computer and Management is designated as the officer responsible for the management of this MoU ("Nodal Officer").

3. Designation of the Nodal Officer on behalf of BSE Institute Limited (BIL)

Shri Ambarish Datta is designated as the officer responsible for the management of this MoU ("Nodal Officer").

4. Designation of the Nodal Officer on behalf of PARC

Shri Kiran Shelar, Director- Policy Advocacy Research Centre, is designated the officer responsible for the management of this MoU ("Nodal Officer") on behalf of the Policy Advocacy Research Centre.

5. Entry into force and period of validity

The MoU will enter into force upon the date of signature by representatives from VPCCECM, BIL and PARC on 27th May 2022 and will terminate on 31st May 2023. This MoU may be renewed after the completion of the aforementioned period on mutually agreed terms and conditions for furthering developmental engagements.

6. Deliverables: Services/Outputs/ Outcomes/ Activities/ Scope

VPCCECM will undertake the following activities:

- *Providing Infrastructure for the training of candidates including classrooms and computer systems.*
- *Providing printing and stationery required for the Training Program*

BIL will undertake the following activities:

- *Providing expert teaching faculty/ trainer*
- *Providing study material and/or textbook etc.*
- *Undertake teaching of subjects/ modules to the enrolled candidates.*

PARC will undertake the following activities:

- *Execution of the training programme*
- *Co-ordination between VPCCE and BIL*
- *Promotion of training courses with the candidates*
- *Providing value-added services like field visits, and organizing guest lectures to enrolled candidates.*

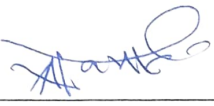
7. General Conditions

- 7.1 PARC shall observe the highest standard of ethics in complying with the deliverables and agrees to adhere to the relevant laws within the Republic of India and the UN Supplier Code of Conduct, which can be viewed at <https://www.un.org/Depts/ptd/about-us/un-supplier-code-conduct>
- 7.2 PARC practices transparency in its operations with stakeholders and complies with laws and regulations in any state, national and international jurisdiction it operates within and mutual adherence to the same is a tenet of this MoU.
- 7.3 Any intellectual property rights including copyright of material such as publications, software and designs, made available by the Parties to be used in implementing activities under this MoU will remain with the originating Party. The Parties agrees and acknowledges that the contents and curriculum of the modules / subjects, are and shall continue to remain the intellectual property of BIL and/or its licensors. All rights not expressly granted herein, are and shall always remain with BIL. The Parties agrees to retain all of BIL' and/or its licensors' Logo, Trademark, Copyright notice and other proprietary markings or notice on the study material. The Parties shall not, permit any affiliated college(s), institutions, entities or persons to, remove, alter, obscure or otherwise render illegible any of BIL' Logo, Trademark, Copyright notice or other proprietary or confidentiality markings that may be placed on the study material or part thereof provided to the Parties hereunder without prior written approval of BIL. BIL shall also continue to own all and any intellectual property developed prior to or independently of this MOU. Neither PARC nor its personnel will communicate to any other person or entity any confidential information made known to it by VPCCECM & BIL nor will they use this information for private or corporate advantage. This provision will survive the expiration or termination of this MoU upto a period of one year.
- 7.4 Liabilities (financial or non-financial in nature) of either Party to third parties will be limited to the respective party's engagement and shall not be shared by the other party.
- 7.5 Since the MoU is non-binding to all the parties and is collaborative, VPCCECM, BIL and PARC do not have any limitations based on exclusivity of engagement for activities.
- 7.6 A non-disclosure agreement will be executed between VPCCECM, BIL & PARC, if any confidential information would have to be shared whilst driving work for the mandates, the same will be communicated to the other concerned Parties.

8. Termination

- 8.1 The MoU shall enter into force upon signature by all the Parties and shall remain in force until the Services have been satisfactorily provided or until otherwise terminated in accordance with the provisions herein.
- 8.2 VPCCECM, BIL and PARC shall have the right to terminate this MoU, by written notice to this effect even before the expiry of this MoU, if it considers that continued implementation of the MoU is impossible or impractical due to unforeseen causes beyond the control of VPCCECM, BIL and PARC.
- 8.3 Post-termination, PARC is open to dialogue for any future work with VPCCECM & BIL, provided a renewed MoU is signed, with mutual agreement on terms and conditions for the new deliverables/ objectives defined and codified from both parties.


Signed on behalf of Vidya Prabodhini College of Commerce, Education, Computer and Management:

Signature: 

Date: 27-05-2022

Dr Bhushan Bhawe- Principal,
Vidya Prabodhini College of Commerce, Education, Computer and Management

Signed on behalf of BSE Institute Limited:

Signature: 

Date: _____

Shri Ambarish Datta- MD & CEO,
BSE Institute Ltd.

Signed on behalf of the Policy Advocacy Research Centre:

Signature: 

Date: 27-5-2022

Shri. Kiran Shelar- Founder Director,
Policy Advocacy Research Centre