



MEMORANDUM OF UNDERSTANDING

BETWEEN

PRABODHAN EDUCATION SOCIETY'S

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION,

COMPUTER AND MANAGEMENT, ALTO-PARVARI, GOA 403 521

AND

SHRI. ACHARYARATNA DESHBHOOSHAN SHIKSHAN PRASARAK MANDAL'S MAHAVIR MAHAVIDYALAYA KOLHAPUR, MAHARASHTRA - 416003

VENUE:

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER AND MANAGEMENT, ALTO-PARVARI, GOA 403 521

24th JANUARY - 2022







MEMORANDUM OF UNDERSTANDING

Between

Vidya Prabodhini College of Commerce, Education, Computer and Management, Goa

And

Mahavir Mahavidyalaya, Kolhapur Maharashtra

This MEMORANDUM OF UNDERSTANDING (hereinafter MOU) is made and entered into on this 24th January, 2022 between Prabodhan Education Society's Vidya Prabodhini College of Commerce, Education, Computer and Management, Vidyanagar, Alto-Parvari-Goa (hereinafter VPCCECM), on the ONE PART and Shri. Achayaratna Deshbhooshan Shikshan Prasarak Mandal's Mahavir Mahavidyalaya 7/E, Vaishali Parisar, Near New Palace Kolhapur – 416003 Maharashtra (hereinafter MMK), on the OTHER PART (who for the purpose of this MOU are hereinafter individually referred to as 'PARTY' and collectively referred to as the 'PARTIES').

The PARTIES, having discussed the fields of common research interests and allied activities between the two colleges, have decided to enter into a long-term collaboration in the areas of Curriculum upgradation, Teaching pedagogy, Faculty and students training programmes, Research projects, Research publications, Industry linkage, Students placement and Interactions for quality enhancement.

Shri. Achayaratna Deshbhooshan Shikshan Prasarak Mandal's Mahavir Mahavidyalaya Kolhapur The Sanstha entered in the domain of higher education in 1970 by



establishing 'Kolhapur College'. The first lesson of higher education was started from Jinsen Mahaswami Math and it was continued for five years i.e. till 1975. Those five years were the years of ordeal for the Sanstha. But in 1975 on the occasion of 2500th death anniversary of Bhagwan Mahavir, the management of the Sanstha changed the title of the college as 'Mahavir Mahavidyalaya'.

AND WHEREAS Prabodhan Education Society was founded in 1988, is dedicated to the cause of promoting Social development through education. Within the short span of 27 years, it runs several institutions imparting quality education right from pre-primary to college. Vidya Prabodhini College of Commerce, Education, Computer and Management is the latest addition to this family started in the year 2012, recognized by Govt. of Goa, affiliated to Goa university and approved by NCTE. The college presently runs two programmes viz, a three year B.Com., and a four year integrated B.A.B.Ed. This college takes the privilege of being first college in Goa to start B.A.B.Ed. programme from the Academic year 2015-16. The college has well equipped class rooms with latest teaching aid like LCD Projectors, smart boards, ICT and modern two seater tables with chairs. The college has highly qualified, competent, young and dedicated faculty members who have been constantly working for the all round personality development of the students. More than 80% of the faculty members are actively engaged in research leading to doctoral degree. The students have been performing excellent in academics, sports and extracurricular activities. Working beyond working hours, teaching beyond curriculum and innovations in inventions are some of the special features of this institution.

AND WHEREAS it has been considered expedient to agree in writing to participate jointly in undertaking students and faculty related assignments to enhance the quality of Colleges as per the expertise and logistics available with both the PARTIES



Article 1. OBJECTIVES

- **1.1** To Enhance the Quality of Curriculum, Teaching learning process, Research and Publications.
- 1.2 Sharing of Resources and Infrastructure facilities.
- 1.3 Academic development of the students, teachers, Institute and the society as well.
- 1.4 Organization of joint Activities in Research and Teaching- Learning activities

Article 2. FORMS OF COOPERATION

- 2.1 Joint Research Project
- 2.2 Academic Projects / Programme
- 2.2 Seminars and Lectures on Topics of Mutual Interest and Relevance
- 2.3 Faculty-Students Exchange
- 2.4 Teachers and Students Training Programme
- 2.5 Academic, Sports and Cooperation in college cultural activities

Article 3. CONSULTANCY AND EXTENSION ACTIVITIES

- 3.1 Joint Collaborative Projects
- 3.2 Research Guidance and Collaboration
- 3.3 Sharing of Infrastructure and teaching instruments
- 3.4 Sharing of tools and techniques and knowledge in various disciplines

Article 4. EXCHANGE OF INFORMATION AND RESEARCH SAMPLES

4.1 The term "information sharing" includes scientific or technical data, tools, results and/or methods of investigation, and other information intended to be provided, exchanged or arising under the objectives identified under Article 3. The PARTIES shall



take all measures to protect the secrecy of and avoid disclosure and unauthorized use of the information which is confidential and outside the public domain.

4.2 Knowledge exchanged between the PARTIES shall not be transferred to any third party for research and commercial purposes and that the unutilized portions of such samples must be sent back to the concerned coordinators.

Article 5. PUBLICATIONS AND INTELLECTUAL PROPERTY RIGHTS

- **5.1** Any research publications and intellectual property rights arising out of the students and joint research projects shall be jointly published and, when patented, will be jointly and equally owned by VPCCECM and MMK.
- **5.2** The procedural formalities for securing and maintaining the intellectual property rights shall be the responsibility of both VPCCECM/ MMK and the expenditure incurred thereof shall be borne jointly and equally by VPCCECM and MMK.
- **5.3** The upfront fee and royalty accrued from licensing of any intellectual property arising from this collaboration to other PARTY (IES) shall be shared between the PARTIES, the terms and conditions of which shall be the subject matter of a separate agreement between the PARTIES.
- **5.4** The PARTIES shall not assign any rights and obligations to any third PARTIES without consent of the other party.

Article 6. IMPLEMENTATION

6.1 The PARTIES agree to constitute an Advisory Committee as follows:

Dr. Bhushan V.Bhave , (Convener)	Dr. R. P. Lokhande, (Convener)
Principal,	Principal,
Vidya Prabodhini College of Commerce, Education,	Mahavir Mahavidyalaya Kolhapur
Computer and Management, Parvari-Goa	Maharashtra
Dr. Anil Thosare (Co-convener)	Dr. Sujata C. Pandit (Co-convener)
Dr. Ujvala Hanjunkar (Member)	Dr. Sarla Menon (Member)
Dr. Manisha Kulkarni (Member)	Dr. Shaileja Mandale (Member)
Mr. Kuldeep Kamat (Member)	Dr. Ankush Bansobe (Member)
Mr. Uddhav Pol (Member)	Mr. Ajitkumar Chougule (Member)

- **6.2** The Advisory Committee shall meet at least twice in a year either at VPCCECM or MMK to review the progress and planning for the new collaborative activities
- **6.3** Based on the education, training and research requirements of students and staff, the advisory committee shall, in consultation with the faculty and scientists, decide on topics and the mode of cooperation for each of the academic years during the tenure of this cooperation.
- **6.4** The convener and co-convener shall be the contact persons for all the cooperation and other related issues identified in this understanding.

Article 7. FINANCE

7.1 Each PARTY shall bear the respective costs of carrying out the obligations under this agreement. Neither PARTY shall make a claim against the other PARTY for any expenditure unless such expenditure has been agreed upon in writing between the PARTIES.



Article 8. GENERAL PROVISIONS

- **8.1** Research instrumentation, infrastructure and library facilities available at the PARTIES work place(s) shall be made available to the teaching faculty, research scholars and students of the PARTIES.
- **8.2** The PARTIES shall not use any of the confidential information which is required to be held in confidence for any purpose other than performance of their obligations under this understanding.
- **8.3** The implementation of the areas and forms of cooperation identified under Articles 2 and 3 shall be subject to the availability and convenience of research students, faculties and infrastructure facilities available at the PARTIES work places.
- **8.4** The PARTY organizing an item of work shall have the nodal responsibility for mobilizing resources and the conduct of such works.
- **8.5** There shall be exchange visits by faculty members for academic and research purposes.
- **8.6** There shall be exchanges of students between both the parties with the convenience of both the parties so that students can be benefitted by the good teachers of both parties.
- **8.7** All questions related to this understanding arising during its term shall be settled by the PARTIES by mutual agreement. The disagreements at the operating level shall be forwarded to the respective higher officials for appropriate resolution failing which an arbitrator of mutual acceptance may be identified.



- **8.8** Nothing in this understanding is intended to affect other cooperation or collaboration between the PARTIES.
- **8.9** All the collaboration activities pursuant to this agreement shall be conducted in accordance with the laws and regulations governing VPCCECM and MMK.
- **8.10** Both the PARTIES will discuss the finances, resources shared based on the project protocols and other formalities.

Article 9. ENTRY INTO EFFECT AND TERMINATION

- **9.1** This MOU shall become effective on the date it is signed by the PARTIES and shall be valid for **three** years. This understanding may be amended by mutual written agreement and may be terminated at any time by either PARTY upon one month's written notice to the other PARTY.
- **9.2** All joint activities not completed at the expiration or termination of this agreement may be continued until their completion under the terms of this understanding.

Article 10. AMENDMENTS

- **10.1** This MOU represents the entire understanding between the PARTIES and supersedes any and all understandings either oral or written hitherto with respect to the subject matter of this understanding.
- 10.2 No amendment or modification of the MOU shall be valid unless the same is made in writing by both the PARTIES and specifically stating the same to be an amendment of the MOU. The modifications/changes shall become part of the MOU and shall be effective from the date on which they are made/ executed unless otherwise agreed to.

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Article 11. ASSIGNMENT

11.1 This MOU is based on the professional competence and expertise of each PARTY and hence neither PARTY shall transfer or assign this agreement or rights or obligations arising hereunder, either wholly or in part, to any third party.

Article 12. NON-EXCLUSIVITY

12.1 The relationship of the PARTIES under this understanding shall be non-exclusive and both PARTIES are free to pursue other agreements or collaborations of any kind. However, when entering into a particular education, training and research agreement, the participants may agree to limit each PARTY's right to collaborate with others on that subject.



This MOU has been executed in two originals, one of which has been retained by VPCCECM and the other by MMK. The consent has been taken from The Principal, Vidya Prabodhini College of Commerce, Education, Computer and Management, Vidyanagar, Alto-Porvari, Goa and The Principal, Mahavir Mahavidyalaya Kolhapur Maharashtra IN WITNESS WHEREOF, the PARTIES have executed this MOU and represent that they approve, accept and agree to the terms contained herein.

MOU signed On Behalf of Shri. Acharyaratna Deshbhooshan Shikshan Prasarak Mandal's Mahavir Mahavidyalaya Kolhapur Maharashtra

Prabodhan Education Society's Vidva Prabodhini College of Commerce, Education, Computer and Management, Vidyanagar,Alto-Parvari, Goa

Name: Dr. R. P. Lokhande

Principal

Address: Mahavir Mahavidyalaya Kolhapur

Maharashtra

Sign and Seal:

Name: Dr. Bhushan V. Bhave

Principal

Address: Vidya Prabodhini College

Commerce. Education, Computer and

Management, Alto-Porvari, Goa

Sign and Seal:

Vidya Prabodhini College of Commerce Education Computer & Management Vidyanagar, Parvari - Goa.

