

TYBCOM SEMESTER END ASSESSMENT JUNE 2022

Cost and Management Audit DSE 6 (UCOD122)

Semester: II

Duration: 2 Hours

Max Marks: 80

Instructions:

- Answer Question No. 1 and 2 in not more than 100 words
- Answer Question No. 3 to 6 in not more than 400 words
- Each question should be on fresh page
- Figures to the right indicates the marks allotted

Q1. Write short notes on ANY FOUR from the following (4 x 4 = 16)

- Objectives of the cost audit
- Management audit
- Operational audit
- Ceiling on number of cost audit
- Qualification of the cost auditor
- Code of conduct for cost auditor

Q2. Write short notes on ANY FOUR from the following (4 x 4 = 16)

- Concept of internal control
- Internal check
- Audit notes and working papers
- Essential and statistical records
- Verification of raw materials
- Verification of wages

Q3. Answer ANY ONE from the following (1x12=12)

- Distinguish between cost audit and financial audit
- Explain the advantages and limitations of cost audit.

Q4. Answer ANY ONE from the following (1x12=12)

- Elaborate on responsibilities of cost auditor
- Explain the disqualification of cost auditor.

Q5. Answer ANY ONE from the following (1x12=12)

- Explain the liabilities of cost auditor
- Explain the professional ethics of cost auditor

Q6. Answer ANY ONE from the following (1x12=12)

- Explain in detail familiarization with industry
- Explain the techniques of cost audit