

K SHIRODKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Kunal R. Shirodkar
B. Com, ACA

H. No. 105/C, Xell, Bastora,
Bardez, Goa – 403507
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AUDITORS REPORT

TO,
THE MEMBERS,
VIDYA PRABODHINI COLLEGE OF COMMERCE EDUCATION COMPUTER & MANAGEMENT,


We have audited the attached Balance sheet of **VIDYA PRABODHINI COLLEGE OF COMMERCE EDUCATION COMPUTER & MANAGEMENT, PORVORIM GOA** as at 31st March, 2019 and also the Income & Expenditure Account of the Institute for the year ended on that date, annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

- I. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- II. In our opinion, proper books of account as necessary have been kept by the entity so far as appears from our examination of those books.
- III. The Balance sheet and Income & Expenditure dealt with in this report are in agreement with the books of accounts.
- IV. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required so as to give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of the Balance sheet of the state of affairs of the entity as at 31st March 2019; and
 - b) In case of the Income & Expenditure, excess of income over expenditure of the above named entity for the year ended 31st March 2019

For K Shirodkar & Associates
Chartered Accountants
(Reg no. 134466W)


Kunal R Shirodkar
(Proprietor)
(Membership No. 137253)



Place: Mapusa-Goa
Dated: 8th January, 2020

Vidya Prabodhini College of Commerce Education Computer & Management
Significant accounting policies
Financial year ended 31st March, 2019

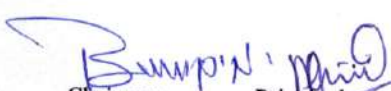
- Basis of accounting:** The financial statements have been prepared under the historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India.
- Fixed assets:** Fixed assets are stated at cost less depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized. Depreciation is charged on written down value of block of assets concept as per the following rates:

Block of Asset	Rate of depreciation
Computer systems & printers	20%
Furniture & fixtures	10%
Office, Classroom & sports equipment's	15%
Library books	15%


- Revenue recognition:** Revenue from the course and admission fees is recognized at the time acceptance of admission of students. In case of other receipts, the income is recognized based on the amount fixed per student. Interest income is accounted as and when the same is received. Provision is made for the interest accrued but not received on fixed deposits as at the Balance Sheet date.
- Provisions:** A provision is recognized when the entity has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.
- Party balances:** Sundry creditors, Sundry debtors and advance to suppliers are subject to confirmation.
- Receipt and payment account:** Financial statements have been bifurcated on the basis of classification of assets and liabilities and income and expenditure into General, Examination, NSS regular and NSS camp related activities. The classification of the same in the above activities is as certified by the management.

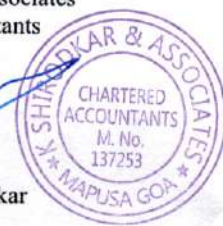
For Vidya Prabodhini College of Commerce Education
Computer & Management

For K Shirodkar & Associates
Chartered Accountants


Chairman


Secretary


Kunal R Shirodkar
Proprietor
M. No. 137253



CHAIRMAN
Prabodhan Education Society
Parvari-Goa

SECRETARY
Prabodhan Education Society
Parvari-Goa.



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2019

RECEIPTS		AMOUNT	RECEIPTS		AMOUNT
Opening Balance			Fixed Assets Purchased		6,47,838
Bank Accounts		26,09,575	Expenses Incurred		
Direct Incomes Received			Bank Charges	266	
Exam fees from Non Salary	1,05,705		Exam Refreshment	32,915	
Advance to Salary Fund	1,80,000		Exam Remuneration	1,35,010	
Examination Fees	10,76,521		Printing & Stationary	1,29,440	2,97,631
Interest Received	68,186		Deposits		
Sem V & VI Remuneration	25,440	14,55,852	State Bank of India FDR - 7757		15,00,000
			Current Assets		
			Advance to Non Salary Fund	10,00,000	
			Advance to NSS	67,500	
			Advance to Salary	1,80,000	12,47,500
			Closing Balance		
			Bank Accounts		3,72,459
Total		40,65,427	Total		40,65,427


For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal


Secretary

For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor
M No. 137253

Place: Porvorim-Goa
Date :



UDIN - 19137253AAAABJ3893

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Printing & Stationary	1,29,440	Examination Fees	10,76,521
Bank Charges	266	FD Interest	36,549
Depreciation	1,80,214	Interest Received	68,186
Exam Refreshment	32,915	Sem V & VI Remuneration	25,440
Exam Remuneration	1,35,010		
Excess of Income over Expenditure	7,28,852		
Total	12,06,696	Total	12,06,696

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates
Chartered Accountants


Chairman


Principal


Secretary


Kunal R Shirodkar
Proprietor
M No. 137253

Place: Porvorim-Goa
Dated :



UDIN - 19137253 AAAA BJ 3893

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (Examination) AS AT 31ST MARCH, 2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Account			Fixed Assets		
Excess of Income Over Expenditure	37,96,419	45,25,271	Refer Annexure I		10,48,763
Add: Excess of Income Over Expenditure	7,28,852		Deposits		
			State Bank of India FDR - 7757		15,32,894
			Current Assets, Loans & Advances		
			Non Salary Fund	15,00,000	15,67,500
			NSS Regular Fund	67,500	
			Cash & Bank Balances		
			SBI Examination A/c		3,72,459
			TDS		3,655
Total		45,25,271	Total		45,25,271

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman



Principal


Secretary

Place: Porvorim-Goa
Date:



For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor
M No. 137253



UDIN - 19137253AAAABJ3893

Vidya Prabodhini College of Commerce Education Computer & Management
Annexure I - Fixed asset 18-19

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2019
Computer Systems								
Computer	20%	2,91,577	-	2,97,164		5,88,741	88,032	5,00,709
UPS	20%	15,365	-	-		15,365	3,073	12,292
Laptop	20%	24,480	48,380	-		72,860	14,572	58,288
Printer	20%	9,864	17,405	-		27,269	5,454	21,815
		-	-	-		-	-	-
Office Equipment								
Photo Copy Machine	15%	31,581	-	-		31,581	6,557	25,024
Stabilizer	15%	940	-	-		940	141	799
		-	-	-		-	-	-
Furniture & Fixtures								
Cupboard	10%	69,952	-	-		69,952	6,995	62,956
		-	-	-		-	-	-
Teaching Aids (Classroom equipment)								
Smart Board	15%	93,329	-	-		93,329	6,049	87,280
Notice board	15%	11,677	-	-		11,677	1,752	9,925
LCD Projector	15%	-	69,888	-		69,888	10,483	59,405
		-	-	-		-	-	-
Water Purifier	15%	32,375	35,000	-		67,375	10,106	57,269
		-	-	-		-	-	-
Invertor	15%	-	34,000	-		34,000	5,100	28,900
		-	-	-		-	-	-
Air Conditioner	15%	-	1,46,000	-		1,46,000	21,900	1,24,100
		-	-	-		-	-	-
		5,81,139	3,50,673	2,97,164	-	12,28,976	1,80,214	10,48,763

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal


Secretary



For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
M No. 137253
Proprietor

Place: Porvorim-Goa
Date:

UDIN - 19137253 AAAA BJ 3893

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (Non Salary A/c) FORT THE YEAR ENDED 31 MARCH, 2019

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balance			Fixed Assets Purchased		1,322,034
Bank Accounts		1,609,813	Deposits (Asset)		
Income Received			SBI FDR - 7117 (library)		100,000
Advance From Examination	1,000,000		Expenses Incurred		
Excess Adm. Fee Deposit	13,885		Non Salary Fund	757	
Goa SSA NIOS Aid	57,500		Non Salary Expenditure	2,618,137	
Govt. Aid (Maintenance)	600,000		Sem V, VI, VII & VIII & Repeat Revaluation	874,550	
Red Ribbon Fund	4,000		Red Ribbon Fund	4,000	
Kala Academy (TA)	1,000		SCERT (National Achievement Survey)	78,800	
Salary Grant	42,894,237		PTA Fee Transfer to PES	255,000	
SCERT (National Achievement Survey)	78,800		Exam Fees	328,296	4,159,540
Admission Fee Receipt	5,026,500		Salary & Allowances		
Interest Received	147,508		Salary Paid	42,287,224	
Non Salary Fund	757		NPS Payable	153,360	42,440,584
Goa University fees	88,545		Closing Balance		
Sem V, VI, VII & VIII & Repeat Revaluation	874,550	50,787,282	Bank Accounts		4,467,487
Recover (Salary)		92,550			
Total		52,489,645	Total		52,489,645

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar &
Associates
Chartered Accountants


Chairman


Principal


Secretary



Kunal R Shirodkar
Proprietor
M No. 137253

Place: Porvorim-Goa
Date:

PRINCIPAL
 Vidya Prabodhini College of Commerce, Education, Computer & Management
 Vidyanagar, Parvari - Goa



UDIN-19137253AAA BJ3899

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

INCOME & EXPENDITURE (Non Salary A/c) FORT THE YEAR ENDED 31 MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Non Salary	2,529,592	Govt. Aid (Maintenance)	600,000
Salary & Allowances (Gross)	42,194,674	Admission Fee Receipt	4,211,729
Depreciation	756,421	Interest Received	147,508
		FD Interest	2,437
		Kala Academy (TA)	1,000
Excess of income over expenditure	1,658,661	Salary Grant	42,176,674
Total	47,139,348	Total	47,139,348

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants

Bappa
Chairman

Mand
Principal

[Signature]
Secretary

PRINCIPAL

Place: Porvorim-Goa
Date: Vidyanagar, Parvat



Kunal R Shirodkar
Proprietor
M No. 137253

UDIN - 19137253 AAAA BJ38 93

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (NON SALARY) AS AT 31ST MARCH, 2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Loans (Liability)			Fixed Assets		
Prabodhan Education Society		4,016,751	Refer Annexure I		5,736,969
Current Liabilities & Provisions			Deposits (Asset)		
Advance From Examination	1,500,000		SBI FDR - 7117 (Library)		102,193
Excess Adm. Fee Deposit	13,885		Current Assets, Loans & Advances		
Goa SSA NIOS Aid	57,500		Cash & Bank Balances		
Salary Payable	717,563		SBI Caution A/c	222,576	
Library Deposit (Refundable)	286,505		SBI Gymkhana A/c	1,592	
Caution Deposit Fund	270,273		SBI Library Deposit A/c	119,084	
Student Aid Fund	254,008	3,099,734	SBI Misc Exp. A/c	1,800	
Excess of income over expenditure			SBI Non Salary A/c	2,010,120	
Opening Balance	1,706,800		SBI PTA Account	155,760	
Current Period	1,658,661	3,365,461	SBI Salary A/c	1,756,087	
			SBI Std. Aid. A/c	200,468	4,467,487
			Loans & Advances (Asset)		
			Receivable (NSS Regular)	80,053	
			Receivable (NSS Camp)	95,000	
			TDS on FDR	244	175,297
Total		10,481,946	Total		10,481,946

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates
Chartered Accountants


Chairman


Principal


Secretary


Kunal R Shirodkar
Proprietor
M No. 137253

Kunal R Shirodkar
Proprietor
M No. 137253

Place: Porvorim-Goa
Date:

Vidya Prabodhini
Education &
Vidya



UDIN - 19137253AAAABJ3893

Vidya Prabodhini College of Commerce Education Computer & Management
Annexure I - Fixed asset (2018-19)

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2019
Computer Systems								
Computer	20%	185,137				185,137	37,027	148,110
Scanner	20%	1,508				1,508	302	1,206
UPS	20%	65,669	35,931	-		101,600	20,320	81,280
Printer	20%	4,329				4,329	866	3,463
Software	20%	6,194				6,194	1,239	4,955
Modem / router	20%	973				973	195	778
Biometric Machine	20%	-		10,638		10,638	1,064	9,574
Furniture & Fixtures								
Benches & Desk	10%	2,540,516	564,188	-		3,104,704	310,470	2,794,234
Table	10%	304,494				304,494	30,449	274,045
Chairs	10%	210,915				210,915	21,091	189,823
Cupboard	10%	136,640	42,240			178,880	17,888	160,992
Library Cupboard	10%	220,908	61,440			282,348	28,235	254,113
Gymkhana Cupboard	10%	-	15,200			15,200	1,520	13,680
Computer Box (Wooden)	10%	4,252				4,252	425	3,826
Counter (Wooden)	10%	16,587				16,587	1,659	14,928
Wooden Sofa	10%		30,000			30,000	3,000	27,000
Podium	10%	21,375	15,000	15,000		51,375	4,388	46,988
Display Rack	10%	32,870	14,337			47,207	4,721	42,486
Deewan (Wooden)	10%	8,075				8,075	808	7,268
Ladder	10%	-	6,200			6,200	620	5,580
Office Equipment	15%	4,435				4,435	665	3,770
Vaccume Cleaner	15%	-	14,790			14,790	2,219	12,572
CC TV Camera (PTA)	15%	27,644				27,644	4,147	23,497
Water Purifier (PTA)	15%	29,750				29,750	4,463	25,288
Fire Ext. Cylinder	15%	10,260		16,638		26,898	2,787	24,111



Teaching Aids (Classroom equipment)								
Class room Chalk Board	15%	102,513			102,513	15,377	87,136	
LCD Projector	15%	79,974	40,704		120,678	18,102	102,577	
LCD Screen	15%	27,353			27,353	4,103	23,250	
Notice board	15%	43,953	63,059		107,012	16,052	90,960	
Sound Sytem	15%	46,485			46,485	6,973	39,512	
Smart Board (PTA)	15%	70,763	-		70,763	10,614	60,148	
Smart Screen Board	15%	-	10,000		10,000	1,500	8,500	
LED Tv	15%	118,400			118,400	17,760	100,640	
Geog. Lab. Equipment	15%	34,998			34,998	5,250	29,748	
Sports equipment	15%	258,088			258,088	38,713	219,375	
Library Books	15%	556,298	139,564	227,105	922,967	121,412	801,555	
		5,171,354	1,052,653	269,381	-	6,493,388	756,421	5,736,968

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates
Chartered Accountants


Chairman


Principal



Secretary

Place: Porvorim-Goa

Date:

Vidya Prabodhini College of Commerce, Education, Computer & Management,
Vidyanagar, Panaji - Goa.




Kunal R Shirodkar
M No. 137253
Proprietor



UDIN - 19137253 AAABBJ3893

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (NSS REGULAR A/c) FORT THE YEAR ENDED 31 MARCH, 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Expenses Incurred	
SBI NSS Regular A/c	11,034	Bank Charges	702
		NSS Regular Expenditure	67,550
Direct Incomes Received			68,252
Bank Interest	276	Closing Balance	
Advance from Welfare Fund	60,000	SBI NSS Regular A/c	3,058
	60,276		
Total	71,310	Total	71,310

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

B. Sampat
Chairman

M. D. ...
Principal

[Signature]
Secretary

Chartered Accountants

K. Shirodkar
Kunal R Shirodkar
Proprietor
M No. 137253



Place: Porvorim-Goa
Date:



UDIN - 19137253AAAABJ3893

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (NSS REGULAR A/C) FORT THE YEAR ENDED 31 MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Depreciation	6,503	Bank Interest	276
Bank Charges	702	Regular Fund	67,500
Nss Regular Expnd	67,550	Expenditure over Income	6,979
Total	74,755	Total	74,755

For Vidya Prabodhini College of Commerce Education Computer & Management


For K Shirodkar & Associates

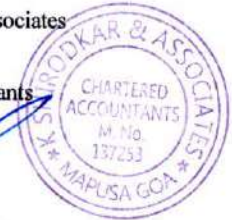

Chairman


Principal


Secretary

Chartered Accountants


Kunal R Shirodkar
Proprietor
M No. 137253



Place: Porvorim-Goa
Date:



UDIN - 19137253 AAAABJ3893

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (NSS REGULAR A/C) AS AT 31ST MARCH, 2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Account			Fixed Assets		36,850
Excess of Income Over Expenditure	57,862		Current Assets, Loans & Advances		
Add: CY excess of income over expenditure	(6,979)	50,883	Cash & Bank Balances		
Current Liabilities & Provisions			SBI NSS Regular A/c		3,058
Payable (NSS Camp Fund)	2,18,800		Loans and advances		
Payable (Non Salary Fund)	80,053		Regular Grants Receivable		3,61,278
Payable (Welfare Fund)	60,000	3,58,853	NSS Camp Expnd. (Advance)		8,550
					3,69,828
Total		4,09,736	Total		4,09,736

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants


Chairman


Principal


Secretary


Kunal R Shirodkar
Proprietor
M No. 137253

Place: Porvorim-Goa
Date:



UDIN - 19137253AAAABJ3893



Vidya Prabodhini College of Commerce Education Computer & Management

Annexure I - Fixed asset (2018-19)

Particulars	Rate	Actual Cost or Written Value	Cost or Down	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2018
Utensils	15%		27,432		-		27,432	4,115	23,317
Cupboard	15%		15,922		-		15,922	2,388	13,533
			43,354		-		43,354	6,503	36,851


For Vidya Prabodhini College of Commerce Education Computer & Management

For K. Shirodkar & Associates
Chartered Accountants

Chairman  Principal 

Secretary 

Place: Porvorim-Goa
Date:


Kunal R. Shirodkar
M No. 137253
Proprietor



UDIN - 19137253 AAAA BJ3893

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPT & PAYMENT (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2019.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance SBI NSS Special Camping A/c	4,821	Expenses Incurred Camp Expenses Bank Charges	67,500 615
Direct Incomes Received Interest Advance from Exam Fund	200 67,500	Closing Balance SBI NSS Special Camping A/c	4,406
Total	72,521	Total	72,521

For Vidya Prabodhini College of Commerce Education
Computer & Management

For K Shirodkar & Associates

Bumpal
Chairman

[Signature]
Principal

[Signature]
Secretary

Chartered Accountants

Koln
Kunaf R Shirodkar
Proprietor
M No. 137253



Place: Porvorim-Goa
Date:



UPIN - 19137253 AAAA BJ3893

**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2019**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Bank Charges	615	Interest	200
		Excess of Expenditure over Income	415
Total	615	Total	615

For Vidya Prabodhini College of Commerce Education
Computer & Management

For K Shirodkar & Associates


Chairman


Principal


Secretary

Chartered Accountants



Kunal R Shirodkar
Proprietor
M No. 137253



Place: Porvorim-Goa
Date:



UDIN - 19137253AAAABJ3893

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (NSS SPECIAL CAMP A/C) AS AT 31ST MARCH, 2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Loans (Liability)			Current Assets, Loans & Advances		
Prabodhan Education Society	50,000	2,21,050	Advance(NSS Regular Fund)	10,000	2,18,800
NSS Regular Fund	8,550		Govt. Grants (Rceivable) 15-16	33,750	
Non Salary Fund	95,000		Govt. Grants (Rceivable) 16-17	53,550	
Advacne from Exam Fund	67,500		Govt. Grants (Rceivable) 17-18	54,000	
			Govt. Grants (Rceivable) 17-18	67,500	
Excess of Income Over Expenditure	2,571	2,156	Cash & Bank Balances		
Add: CY excess of income over expenditure	(415)			Bank Accounts	4,406
Total		2,23,206	Total		2,23,206

For Vidya Prabodhini College of Commerce Education
Computer & Management

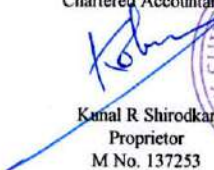
For K Shirodkar & Associates

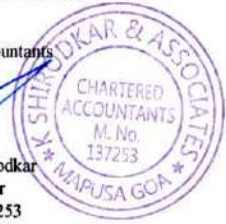

Chairman


Principal


Secretary

Chartered Accountants


Kunal R Shirodkar
Proprietor
M No. 137253



Place: Porvorim-Goa
Date:



UDIN - 19137253AAAABJ3893

K SHIRODKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Kunal R. Shirodkar
B. Com, ACA

H. No. 105/C, Xell, Bastora,
Bardez, Goa – 403507
Mob: +91 98224 80280
E mail: kunals135@gmail.com

AUDITORS REPORT

TO,
THE MEMBERS,
VIDYA PRABODHINI COLLEGE OF COMMERCE EDUCATION COMPUTER & MANAGEMENT,

We have audited the attached Balance sheet of **VIDYA PRABODHINI COLLEGE OF COMMERCE EDUCATION COMPUTER & MANAGEMENT, PORVORIM GOA** as at 31st March, 2020 and also the Income & Expenditure Account of the Institute for the year ended on that date, annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

- I. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- II. In our opinion, proper books of account as necessary have been kept by the entity so far as appears from our examination of those books.
- III. The Balance sheet and Income & Expenditure dealt with in this report are in agreement with the books of accounts.
- IV. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required so as to give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of the Balance sheet of the state of affairs of the entity as at 31st March 2020; and
 - b) In case of the Income & Expenditure, excess of income over expenditure of the above named entity for the year ended 31st March 2020

For K Shirodkar & Associates
Chartered Accountants
(Reg no. 134466W)

Kunal R Shirodkar
(Proprietor)
(Membership No. 137253)



Place: Mapusa-Goa
Dated: 7th November, 2020
UDIN: 20137253AAAACF7189


Vidya Prabodhini College of Commerce Education Computer & Management
Significant accounting policies
Financial year ended 31st March, 2020

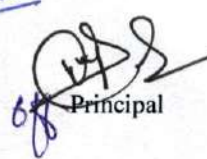
1. **Basis of accounting:** The financial statements have been prepared under the historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India.
2. **Fixed assets:** Fixed assets are stated at cost less depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized. Depreciation is charged on written down value of block of assets concept as per the following rates:


Block of Asset	Rate of depreciation
Computer systems & printers	20%
Furniture & fixtures	10%
Office, Classroom & sports equipment's	15%
Library books	15%

3. **Revenue recognition:** Revenue from the course and admission fees is recognized at the time acceptance of admission of students. In case of other receipts, the income is recognized based on the amount fixed per student. Interest income is accounted as and when the same is received. Provision is made for the interest accrued but not received on fixed deposits as at the Balance Sheet date.
4. **Provisions:** A provision is recognized when the entity has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.
5. **Party balances:** Sundry creditors, Sundry debtors and advance to suppliers are subject to confirmation.
6. **Receipt and payment account:** Financial statements have been bifurcated on the basis of classification of assets and liabilities and income and expenditure into General, Examination, NSS regular and NSS camp related activities. The classification of the same in the above activities is as certified by the management.

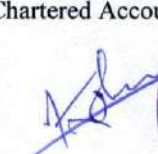
For Vidya Prabodhini College of Commerce Education
Computer & Management

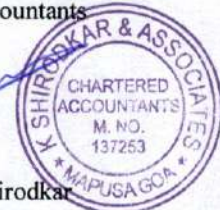

Chairman


Principal


Secretary

For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor
M. No. 137253




VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2020

RECEIPTS		AMOUNT	RECEIPTS		AMOUNT
Opening Balance			Expenses Incurred		16,01,423
Bank Accounts		3,72,458	Adm. Cancel Fee Refund	39,996	
Direct Incomes Received			Sem Fee to Goa university	13,60,645	
Remuneration form University	16,175	45,16,189	Exam Refreshment	23,233	
Examination Fees	44,21,175		Exam Remuneration	1,39,820	
Interest Received	78,839		Printing & Stationary	37,729	
			Current Assets		32,87,224
			Advance to Non Salary Fund	2,00,000	
			Bank Accounts	30,87,224	
Total		48,88,647	Total		48,88,647

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal



Secretary

Place: Porvorim-Goa
Date : 07-11-2020



For K Shirodkar & Associates
Chartered Accountants




Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 20137253AAAACF7189

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Adm. Cancel Fee Refund	39,996	Examination Fees	44,21,175
Sem Fee to Goa university	13,60,645	Interest Received	78,839
Exam Refreshment	23,233	University Remuneration	16,175
Exam Remuneration	1,39,820	FD Interest	1,07,951
Printing & Stationary	37,729		
Depreciation	1,79,582		
Excess of Income over Expenditure	28,43,135		
Total	46,24,140	Total	46,24,140

For Vidya Prabodhini College of Commerce Education Computer
& Management



Chairman



Principal



Secretary

For K Shirodkar & Associates

Chartered Accountants



Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 20137253AAAACF7189



Place: Porvorim-Goa
Date : 07-11-2020

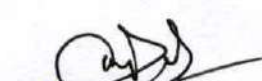


VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (Examination) AS AT 31ST MARCH, 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Account		Fixed Assets	
Excess of Income Over Expenditure	45,25,271	Refer Annexure I	8,69,180
Add: Excess of Income Over Expenditure	28,43,135		
	73,68,406	SBI Deposites	16,30,051
		Current Assets, Loans & Advances	
		Cash & Bank Balances	
		Non Salary Fund	17,00,000
		NSS Camp Fund	67,500
			17,67,500
		SBI Examination A/c	30,87,224
		TDS on FDR	14,451
Total	73,68,406	Total	73,68,406

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal


Secretary

Place: Porvorim-Goa
Date : 07-11-2020



For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor

M No. 137253
UDIN: 20137253AAAAACF7189



Vidya Prabodhini College of Commerce Education Computer & Management
Annexure I - Fixed asset 2019-20

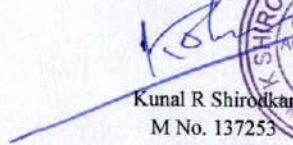
Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2020
Computer Systems								
Computer	20%	5,00,709				5,00,709	1,00,142	4,00,567
UPS	20%	12,292				12,292	2,458	9,834
Laptop	20%	58,288				58,288	11,658	46,630
Printer	20%	21,815				21,815	4,363	17,452
		-						-
Office Equipment								
Photo Copy Machine	15%	25,024				25,024	6,557	18,467
Stabilizer	15%	799				799	120	679
		-						-
Furniture & Fixtures								
Cupboard	10%	62,956				62,956	6,296	56,661
		-						-
Teaching Aids (Classroom equipment)								
Smart Board	15%	87,280				87,280	6,049	81,231
Notice board	15%	9,925				9,925	1,489	8,436
LCD Projector	15%	59,405				59,405	8,911	50,494
		-						-
Water Purifier	15%	57,269				57,269	8,590	48,678
		-						-
Invertor	15%	28,900				28,900	4,335	24,565
		-						-
Air Conditioner	15%	1,24,100				1,24,100	18,615	1,05,485
		-						-
		10,48,762	-	-	-	10,48,762	1,79,582	8,69,180

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates
Chartered Accountants

Chairman  Principal 

Secretary 


Kunal R Shirodkar
M No. 137253
Proprietor

Place: Porvorim-Goa
Date : 07-11-2020



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

RECEIPTS & PAYMENT A/C (Non Salary A/c) FORT THE YEAR ENDED 31 MARCH, 2020

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balance			Fixed Assets Purchased		5,76,743
SBI Caution A/c	2,22,576	27,11,400	Computers Systmes		
SBI Gymkhana A/c	1,592		Computer	1,69,873	
SBI Library Deposite A/c	1,19,084		Printer	12,154	
SBI Misc Exp. A/c	1,800		Software	70,210	
SBI Non Salary A/c	20,10,120		Furniture & Fixtures		
SBI PTA Account	1,55,760		Metal Bed	3,500	
SBI Std. Aid. A/c	2,00,468		Teaching Aid		
			LCD Projector	1,42,336	
Income Received			Projector Scree	4,307	
Advance From Examination	2,00,000	38,30,456	Library Books	1,74,363	
Govt. Aid (Maintenance)	33,10,110		PTA Expenditure	16,265	2,45,000
Library Fines	3,061		Goa SSA NIOS Aid	57,500	
Sem Fee (Goa University)	3,12,285		National Green Center	5,000	
National Green Center	5,000		Sem Fee (Goa University)	97,235	
			Student Aid Fund (Scholarship)	69,000	
Admission Fee Receipt		49,24,050	Expenses Incurred		22,95,103
Adm. Fee (C. M. Deposite)	1,39,730		(Non Salary)		
Adm. Fee (Comp. Lab Fee/E-Acct)	1,95,500		Advertisement	2,62,011	
Adm. Fee (Gymkhana Fee)	2,98,440		Bank Charges	266	
Adm. Fee (Inf. Tech. Chrsgs)	2,69,540		Gymkhana Expnd.	3,91,148	
Adm. Fee (Laboratory Fee)	2,93,000		Library / Reading Room	47,430	
Adm. Fee (Library Deposite)	1,20,180		Repair & Maintenance	1,76,974	
Adm. Fee (Library Fee)	3,57,180		Adm Cancel (BA. B.Ed)	42,120	
Adm. Fee (Other Fee)	2,98,440		Adm. Cancel (B. Com)	22,605	
Adm. Fee (PTA Development)	72,400		Affiliation Fee	90,000	
Adm. Fee (PTA Membership)	72,400		Audit Fee	10,000	
Adm. Fee (Registration Fee)	1,33,800		Bank Charges	797	
Adm. Fee (Std. Aid Fund)	87,420		Brass Bell (Big Size)	3,450	
Adm. Fee (Tution Fee)	25,86,020		Cartridge	29,355	
Interest Received		1,38,449	Cleaning & Upkeeping	2,277	
Interest Received (Caution A/c)	7,280		Daily News Paper	31,778	
Interest REceived (Library A/c)	4,036		Drinking Water	2,920	
Interest Received (Misc. Expnd. A/c)	62		Electrical Charges	1,28,441	
Interest Received (Non Salary)	1,16,941		Event Entry Fee	4,300	
Interest Received (P. T. A. A/c)	5,135		Extra Co- Curricular Activity	13,165	
Interest Received (Std. Aid A/c)	4,940		Flowers / Buckey	4,185	
Interest Reveived (Gymkhan A/c)	55		Green Initiative / Garden)	17,717	
Non Salary Fund		2,29,830	Miscellenious Expnd	7,396	
(Sports Reg. Refund from Goa Univ.)			Mobile	4,999	
			NCTE PAR Fee	15,000	
			Postage	20,135	
			Printing, Stationary & Momentos	3,51,132	
			Professional fees	10,000	
			Refreshment	94,297	
			Software Upgradation	17,584	
			Student Reg. to University	1,28,225	
			Telephone	8,478	
			Travelling Allowances	93,560	
			Watchman Uniform	29,185	
			Workshop / Seminar Reg	23,100	
			Adm. Fee (Double receipt) paid	6,570	
			Non Teaching Remuneration	2,04,503	



			Tuition fee to DHE	75,00,970	75,00,970
			Closing Balance		
			SBI Caution A/c	2,29,856	12,16,369
			SBI Gymkhana A/c	1,647	
			SBI Library Deposite A/c	1,23,120	
			SBI Misc Exp. A/c	1,862	
			SBI Non Salary A/c	5,78,847	
			SBI PTA Account	1,44,629	
			SBI Std. Aid. A/c	1,36,408	
Total		1,18,34,185	Total		1,18,34,185

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal


Secretary

Place: Porvorim-Goa
Date : 07-11-2020

For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor



M No. 137253
UDIN: 20137253AAAACF7189



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

INCOME & EXPENDITURE (Non Salary A/c) FORT THE YEAR ENDED 31 MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Non Salary	20,47,380	Govt. Aid (Maintenance)	33,10,110
Tution Fee	28,56,248	Admission Fee Receipt	19,84,130
Depreciation	7,57,185	Interest Received	1,45,646
PTA Expnditure	16,266	Library Fines	3,061
Std Aid Fund (Scholarship)	69,000	Sem Fee (Goa University)	2,15,050
		Excess of expenditure over income	88,082
Total	57,46,079	Total	57,46,079

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants & Associates



Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 20137253AAAACF7189

Chairman

Principal

Secretary

Place: Porvorim-Goa

Date : 07-11-2020



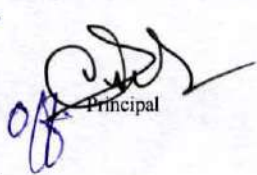
VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

BALANCE SHEET (NON SALARY) AS AT 31ST MARCH, 2020

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Loans (Liability)			Fixed Assets		
Prabodhan Education Society		40,16,751	Refer Annexure I		55,56,526
Current Liabilities & Provisions			SBI Deposits		1,08,670
Advance From Examination	17,00,000	28,60,679	Current Assets, Loans & Advances		
Library Deposite (Refundable)	4,06,685		Cash & Bank Balances		
Caution Deposite Fund	4,10,003		SBI Caution A/c	2,29,856	12,16,369
Student Aid Fund	3,41,428		SBI Gymkhana A/c	1,647	
TDS Payable on Advertiesement	2,563		SBI Library Deposite A/c	1,23,120	
			SBI Misc Exp. A/c	1,862	
Excess of income over expenditure			SBI Non Salary A/c	5,78,847	
Opening Balance	23,26,936	22,38,854	SBI PTA Account	1,44,629	
Current Period	(88,082)		SBI Std. Aid. A/c	1,36,408	
			Loans & Advances (Asset)		
			Receivable (NSS Regular)	80,053	22,34,719
			Receivable (NSS Camp)	95,000	
			TDS on FDR	964	
			Receivable (Maint, Grants)	20,58,702	
Total		91,16,284	Total		91,16,284

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal



Secretary

Place: Porvorim-Goa

Date : 07-11-2020

For K Shirodkar & Associates

Chartered Accountants


Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 20137253AAAACF7189



Vidya Prabodhini College of Commerce Education Computer & Management

Annexure I - Fixed asset (2019-20)

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31/03/20 31/03/20
Computer Systems								
Computer	20%	1,48,110		1,69,873		3,17,983	46,609	2,71,374
Scanner	20%	1,206				1,206	241	965
UPS	20%	81,280				81,280	16,256	65,024
Printer	20%	3,463	12,154			15,617	3,123	12,494
Software	20%	4,955	70,210			75,165	15,033	60,132
Modem / router	20%	778				778	156	623
Biomatric Machine	20%	9,574				9,574	1,915	7,659
Furniture & Fixtures								
Benches & Desk	10%	27,94,234				27,94,234	2,79,423	25,14,811
Table	10%	2,74,045				2,74,045	27,404	2,46,640
Chairs	10%	1,89,823				1,89,823	18,982	1,70,841
Cupboard	10%	1,60,992				1,60,992	16,099	1,44,893
Library Cupboard	10%	2,54,113				2,54,113	25,411	2,28,702
Gymkhana Cupboard	10%	13,680				13,680	1,368	12,312
Computer Box (Wooden)	10%	3,826				3,826	383	3,444
Counter (Wooden)	10%	14,928				14,928	1,493	13,435
Wooden Sofa	10%	27,000				27,000	2,700	24,300
Podium	10%	46,988				46,988	4,699	42,289
Display Rack	10%	42,486				42,486	4,249	38,238
Deewan (Wooden)	10%	7,268				7,268	727	6,541
Ladder	10%	5,580				5,580	558	5,022
Office Equipment	15%	3,770				3,770	565	3,204
Vaccume Cleaner	15%	12,572				12,572	1,886	10,686
CC TV Camera (PTA)	15%	23,497				23,497	3,525	19,973
Water Purifier (PTA)	15%	25,288				25,288	3,793	21,494
Fire Ext. Cylinder	15%	24,111				24,111	3,617	20,495
Metal Bed	10%	-		3,500		3,500	175	3,325
Teaching Aids (Classroom equipment)								
Class room Chalk Board	15%	87,136				87,136	13,070	74,066
LCD Projector	15%	1,02,577	1,42,336			2,44,913	36,737	2,08,176
LCD Screen	15%	23,250		4,307		27,557	3,811	23,746
Notice board	15%	90,960				90,960	13,644	77,316
Sound Sytem	15%	39,512				39,512	5,927	33,585
Smart Board (PTA)	15%	60,148				60,148	9,022	51,126
Smart Screen Board	15%	8,500				8,500	1,275	7,225
LED Tv	15%	1,00,640				1,00,640	15,096	85,544
Geog. Lab. Equipment	15%	29,748				29,748	4,462	25,286
Sports equipment	15%	2,19,375				2,19,375	32,906	1,86,469
Library Books	15%	8,01,555	1,00,447	73,916		9,75,918	1,40,844	8,35,074
		57,36,968	3,25,147	2,51,596	-	63,13,711	7,57,185	55,56,526

418271

3530645

586070

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates,
Chartered Accountants

[Signature]
Chairman

[Signature]
Principal

[Signature]
Secretary

Place: Porvorim-Goa
Date : 07-11-2020






Kunal R Shirodkar
M No. 137253
Proprietor
UDIN: 20137253AAAACF7189



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (NSS REGULAR A/c) FORT THE YEAR ENDED 31 MARCH, 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Expenses Incurred	
SBI NSS Regular A/c	3,057	Bank Charges	295
Direct Incomes Received		Closing Balance	
Bank Interest	95	SBI NSS Regular A/c	2,857
	95		
Total	3,152	Total	3,152

For Vidya Prabodhini College of Commerce Education Computer & Management


 Chairman

 Principal

 Secretary

Place: Porvorim-Goa
 Date : 07-11-2020



For K Shirodkar & Associates

Chartered Accountants


 Kunal R Shirodkar
 Proprietor
 M No. 137253
 UDIN: 20137253AAAACF7189



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (NSS REGULAR A/C) FORT THE YEAR ENDED 31 MARCH, 2020

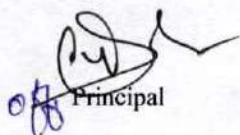
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Depreciation	5,528	Bank Interest	95
Bank Charges	295	Regular Fund	-
Nss Regular Expnd	-	Expenditure over Income	5,728
Total	5,823	Total	5,823

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates



Chairman



Principal



Secretary

Place: Porvorim-Goa

Date : 07-11-2020

Chartered Accountants



Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 20137253AAAACF7189



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (NSS REGULAR A/C) AS AT 31ST MARCH, 2020

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Account			Fixed Assets		31,223
Excess of Income Over Expenditure	50,883				
Add: CY excess of income over expenditure	(5,728)	45,155	Current Assets, Loans & Advances		
			Cash & Bank Balances		
			SBI NSS Regular A/c		2,857
Current Liabilities & Provisions			Loans and advances		
Payable (NSS Camp Fund)	2,18,800		Regualr Grants Receivable		3,61,278
Payable (Non Salary Fund)	80,053		NSS Camp Expnd. (Advance)		8,550
Payable (Welfare Fund)	60,000	3,58,853			3,69,828
Total		4,04,008	Total		4,03,908

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants

Sprad AK

Chairman

off

Principal

Shirke

Secretary

Place: Porvorim-Goa
Date : 07-11-2020



Kunal R Shirodkar

Proprietor

M No. 137253

UDIN: 20137253AAAAACF7189

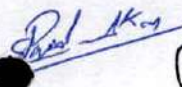


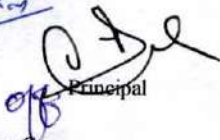
Vidya Prabodhini College of Commerce Education Computer & Management

Annexure I - Fixed asset 19-20

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2020
Utensils	15%	23,317				23,317	3,498	19,819
Cupboard	15%	13,533				13,533	2,030	11,503
		36,850	-	-	-	36,850	5,528	31,323

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal


Secretary

Place: Porvorim-Goa
Date : 07-11-2020

For K. Shirodkar & Associates
Chartered Accountants


Kunal R. Shirodkar
M No. 137253

Proprietor
UDIN: 20137253AAAACF7189



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPT & PAYMENT (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2020.

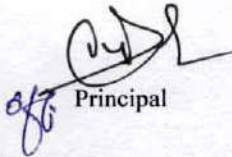
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance SBI NSS Special Camping A/c	4,406	Closing Balance SBI NSS Special Camping A/c	4,557
Direct Incomes Received Interest	151		
Total	4,557	Total	4,557

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates



Chairman



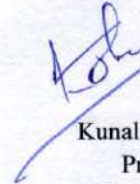
Principal



Secretary

Place: Porvorim-Goa
Date : 07-11-2020

Chartered Accountants

Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 20137253AAAACF7189



**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2020**

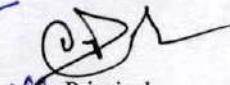
EXPENDITURE	AMOUNT	INCOME	AMOUNT
		Interest	151
Excess of Income over Expenditure	151		
Total	151	Total	151

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants


Chairman


Principal


Secretary


Kunal R Shirodkar
Proprietor



Place: Porvorim-Goa
Date : 07-11-2020

M No. 137253
UDIN: 20137253AAAACF7189



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (NSS SPECIAL CAMP A/C) AS AT 31ST MARCH, 2020

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Loans (Liability)			Current Assets, Loans & Advances		
Prabodhan Education Society	50,000		Advance(NSS Regular Fund)	10,000	
NSS Regular Fund	8,550		Govt. Grants (Rceivable) 15-16	33,750	
Non Salary Fund	95,000		Govt. Grants (Rceivable) 16-17	53,550	
Advacne from Exam Fund	67,500	2,21,050	Govt. Grants (Rceivable) 17-18	54,000	
			Govt. Grants (Rceivable) 17-18	67,500	2,18,800
Excess of Income Over Expenditure	2,156		Cash & Bank Balances		
Add: CY excess of income over expendt	151	2,307	Bank Accounts		4,557
Total		2,23,357	Total		2,23,357

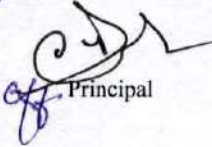
For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants



Chairman



Principal



Secretary

Place: Porvorim-Goa
Date : 07-11-2020



Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 20137253AAAACF7189



K SHIRODKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Kunal R. Shirodkar
B. Com, ACA

H. No. 105/C, Xell, Bastora,
Bardez, Goa – 403507
Mob: +91 98224 80280
E mail: kunals135@gmail.com

AUDITORS REPORT

TO,
THE MEMBERS,
VIDYA PRABODHINI COLLEGE OF COMMERCE EDUCATION COMPUTER & MANAGEMENT,

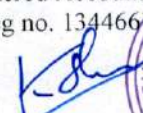
We have audited the attached Balance sheet of **VIDYA PRABODHINI COLLEGE OF COMMERCE EDUCATION COMPUTER & MANAGEMENT, PORVORIM GOA** as at 31st March, 2021 and also the Income & Expenditure Account of the Institute for the year ended on that date, annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

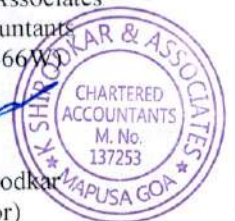
We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

- I. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- II. In our opinion, proper books of account as necessary have been kept by the entity so far as appears from our examination of those books.
- III. The Balance sheet and Income & Expenditure dealt with in this report are in agreement with the books of accounts.
- IV. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required so as to give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of the Balance sheet of the state of affairs of the entity as at 31st March 2021; and
 - b) In case of the Income & Expenditure, excess of income over expenditure of the above named entity for the year ended 31st March 2021

For K Shirodkar & Associates
Chartered Accountants
(Reg no. 134466W)


Kunal R Shirodkar
(Proprietor)
(Membership No. 137253)



Place: Mapusa-Goa
Dated: 17th August, 2021
UDIN: 21137253AAAABO4808

Vidya Prabodhini College of Commerce Education Computer & Management
Significant accounting policies
Financial year ended 31st March, 2021

1. **Basis of accounting:** The financial statements have been prepared under the historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India.
2. **Fixed assets:** Fixed assets are stated at cost less depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized. Depreciation is charged on written down value of block of assets concept as per the following rates:

Block of Asset	Rate of
Computer systems & data processing machines, scanners, UPS, computer software's and printers	20%
Furniture & fixtures	10%
Office, Classroom & sports equipment's	15%
Library books	15%

3. **Revenue recognition:** Revenue from the course and admission fees is recognized at the time acceptance of admission of students. In case of other receipts, the income is recognized based on the amount fixed per student. Interest income is accounted as and when the same is received. Provision is made for the interest accrued but not received on fixed deposits as at the Balance Sheet date.
4. **Provisions:** A provision is recognized when the entity has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.
5. **Party balances:** Sundry creditors, Sundry debtors and advance to suppliers are subject to confirmation.
6. **Receipt and payment account:** Financial statements have been bifurcated on the basis of classification of assets and liabilities and income and expenditure into General, Examination, NSS regular and NSS camp related activities. The classification of the same in the above activities is as certified by the management.

For Vidya Prabodhini College of Commerce Education
Computer & Management



Chairman



Principal

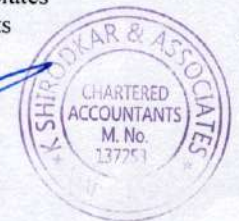


Secretary

For K Shirodkar & Associates
Chartered Accountants



Kunal R Shirodkar
Proprietor
M. No. 137253



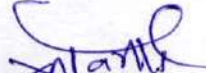
VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2021

RECEIPTS		AMOUNT	RECEIPTS		AMOUNT
Opening Balance			Fixed Assets		
Bank Accounts		30,87,224	Computer	272580	272580
Direct Incomes Received		13,25,779	Expenses Incurred		4,72,242
University Sem. Fee refund	4,87,549		Adm. Cancel Fee Refund	36,075	
Examination Fees	7,92,402		Sem Fee to Goa university	1,52,911	
Interest Received	45,828		Exam Refreshment	2,240	
			Exam Remuneration	1,47,845	
			Printing & Stationary	1,28,773	
			Bank Charges	378	
			Covid Expd.	4020	
			Current Assets		
			Advance to Salary Fund	21,00,000	36,68,181
			Closing balance		
			Bank Accounts	15,68,181	
Total		44,13,003	Total		44,13,003

For Vidya Prabodhini College of Commerce Education Computer & Management



Chairman



Principal



Secretary

Place: Porvorim-Goa
Date : 17-08-2021



For K Shirodkar & Associates
Chartered Accountants



Kunal R Shirodkar
Proprietor
M No. 137253



UDIN: 21137253AAAABO4808

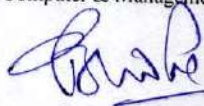
VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (Examination) AS AT 31ST MARCH, 2021

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Account			Fixed Assets		
Expenditure	73,68,406	85,67,435	Refer Annexure I		9,38,325
Expenditure	<u>11,99,029</u>		SBI Deposites		17,35,944
			Current Assets, Loans & Advances		
			Non Salary Fund	21,48,899	43,24,985
			NSS Camp Fund	67,500	
			Salary Fund	21,00,000	
			TDS on FRD	8,586	
			Cash & Bank Balances		
			SBI bank a/c	4,52,458	15,68,181
			TJSB bank a/c	11,15,723	
Total		85,67,435	Total		85,67,435


For Vidya Prabodhini College of Commerce Education Computer & Management

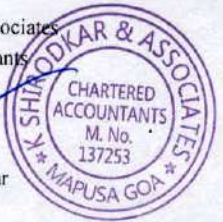

Chairman


Principal


Secretary

For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor
M No. 137253



Place: Porvorim-Goa
Date : 17-08-2021



UDIN: 21137253AAAABO4808

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Adm. Cancel Fee Refund	36,075	Examination Fees	12,26,850
Covid Expnd	4,020	Interest Received	45,828
Exam Refreshment	2,240	University Sem. Fee refund	3,34,638
Exam Remuneration	1,47,845	FD Interest	1,14,479
Printing & Stationary	1,28,773		
Depreciation	2,03,435		
Bank Charges	378		
Excess of Income over Expenditure	11,99,029		
Total	17,21,795	Total	17,21,795

For Vidya Prabodhini College of Commerce Education Computer & Management

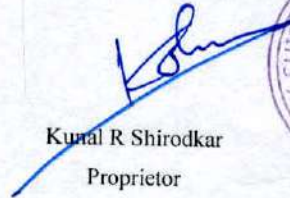
For K Shirodkar & Associates


Chairman


Principal


Secretary

Chartered Accountants


Kunal R Shirodkar
Proprietor



M No. 137253

UDIN: 21137253AAAABO4808

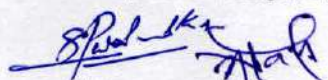
Place: Porvorim-Goa
Date : 17-08-2021




Vidya Prabodhini College of Commerce Education Computer & Management
Annexure I - Fixed asset 2020-21

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2021
Computer Systems								
Computer	20%	4,00,567	2,72,580			6,73,147	1,34,629	5,38,518
UPS	20%	9,834				9,834	1,967	7,867
Laptop	20%	46,630				46,630	9,326	37,304
Printer	20%	17,452				17,452	3,490	13,962
Office Equipment								
Photo Copy Machine	15%	18,467				18,467	6,557	11,910
Stabilizer	15%	679				679	102	577
Furniture & Fixtures								
Cupboard	10%	56,661				56,661	5,666	50,995
Teaching Aids (Classroom equipment)								
Smart Board	15%	81,231				81,231	6,049	75,182
Notice board	15%	8,436				8,436	1,265	7,171
LCD Projector	15%	50,494				50,494	7,574	42,920
Water Purifier	15%	48,678				48,678	7,302	41,377
Invertor	15%	24,565				24,565	3,685	20,880
Air Conditioner	15%	1,05,485				1,05,485	15,823	89,662
		8,69,180	2,72,580	-	-	11,41,760	2,03,435	9,38,325

For Vidya Prabodhini College of Commerce Education Computer & Management

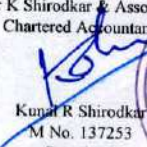

Chairman

Principal


Secretary

Place: Porvorim-Goa
Date : 17-08-2021

For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
M No. 137253
Proprietor



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

RECEIPTS & PAYMENT A/C (Non Salary A/c) FORT THE YEAR ENDED 31 MARCH, 2021

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balance			Fixed Assets Purchased		24,93,055
SBI Caution Money A/c	2,29,856	12,16,369	Computers Systmes		
SBI Gymkhana A/c	1,647		Computer	1,20,655	
SBI Library Deposite A/c	1,23,120		Laptop	68,000	
SBI Misc. Expn. A/c	1,862		Furniture & Fixtures		
SBI Non Salary A/c	5,78,847		Wardrobe	14,30,338	
SBI PTA A/c	1,44,629		Teaching Aid		
SBI Student Aid A/c	1,36,408		Camera	84,000	
			Internet Network Setup	3,45,964	
Income Received		17,18,947	Library Books	71,986	
Govt. Aid (Maintenance)	17,15,526		Air Conditioner	3,72,112	
Library Fines	3,421		Tution fee to DHE		26,03,125
			Admission cancel Fee Refund		26,730
Admission Fee Receipt		48,30,986	Red Ribbon Expnd.		4,000
C. M Deposite Fee Receipt	1,16,665		TDS Payable		2,563
Computer Lab Fee Receipt	1,47,000		Bus Maint. (PTA)		47,500
Gymkhana Fee Receipt	2,89,064		Expenses Incurred (Maintenance)		19,19,258
IAIMS (DHE) Fee Receipt	1,38,110		Advertisement	32,998	
Inf. & Tech. Fee Receipt	2,21,145		Library Expnd.	55,214	
Laboratory Fee Receipt	2,59,460		Repair / Maintenance	2,14,203	
Library Deposite Fee Receipt	1,05,812		Prncipal contingency	5,268	
Library Fee Receipt	3,59,790		Affiliation	40,000	
Other Fee Receipt	2,87,135		AMC with Eurekaforbs	47,520	
PTA Development Fee Receipt	56,100		Audit Fees	12,000	
PTA Membership Fee Receipt	56,000		Bank Charges	1,517	
Std. Aid Fund Receipt	83,910		Bell	3,450	
Tuition Fee Receipt	25,84,795		Cleaning Utensils	5,473	
Unv. Reg. Fee Receipt	1,26,000		Co-Curricular Activity	7,032	
			Contract Staff Remuneration	5,46,000	
Interest Received		84,074	Covid Expnd.	22,880	
Interest (Mis. Expns.)	52		Electricity Bill	38,890	
Intr. (Caution Money A/c)	6,558		Geography Lab Stationary	1,21,520	
Intrest (Gumkhana)	45		Green Initiative	13,606	
Intr. (Library Deposite)	3,550		Professional fees	16,883	
Intr. (Non Salary)	65,898		Honararium / Travelling	19,000	
Intr. (PTA)	4,142		IAIMS (DHE) Software	22,231	
Intr. (Std Aid A/c)	3,829		Interview Expenditure	24,490	
Examination fees (DHE)		4,34,448	Miscellenious	710	
Teaching Aid fee (DHE)		1,09,535	Postage	643	
			Printing & Stationary	2,05,688	
			Software Upgradation	85,883	
			Sports / Gymkhana Expnd.	1,76,352	
			Student Reg. to University	1,24,790	
			Telephone	7,217	
			Watchman Uniform	1,100	
			Visiting Faculty	21,000	
			Water Tank Cleaning	15,000	
			Workshop & Sminar (College)	24,800	
			Wrokshop Reg. Fee (Staff)	5,900	



6

		<u>Closing Balance</u>		
				12,98,128
			SBI Caution Money A/c	1,167
			SBI Gymkhana A/c	1,692
			SBI Library Deposite A/c	966
			SBI Misc. Expn. A/c	1,914
			SBI Non Salary A/c	69,443
			SBI PTA A/c	1,188
			SBI Student Aid A/c	1,40,155
			TJSB Caution Money A/c	3,33,712
			TJSB Library Deposite	2,10,194
			TJSB Non Salary A/c	2,71,734
			TJSB PTA A/c	1,97,601
			TJSB Student Aid A/c	68,362
Total		83,94,359	Total	83,94,359

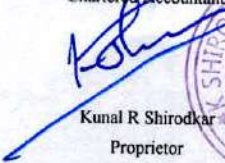
For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal


Secretary

For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 21137253AAAABO4808



Place: Porvorim-Goa

Date: 17-08-2021



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (NON SALARY) AS AT 31ST MARCH, 2021

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Loans (Liability)			Fixed Assets		
Prabodhan Education Society		40,01,336	Refer Annexure I		71,79,874
Current Liabilities & Provisions			SBI Deposits		1,15,729
Examination a/c	21,48,899	34,16,550	Current Assets, Loans & Advances		
Library Deposit (Refundable)	4,06,685		Cash & Bank Balances		
Caution Deposit Fund	4,10,003		SBI Caution Money A/c	1,167	12,98,127
Student Aid Fund	3,41,428		SBI Gymkhana A/c	1,692	
Teaching Aid Fee Receipt	1,09,535		SBI Library Deposit A/c	966	
Excess of income over expenditure		16,94,646	SBI Misc. Expn. A/c	1,914	
Opening Balance	22,38,854		SBI Non Salary A/c	69,443	
Current Period	(5,44,208)		SBI PTA A/c	1,188	
			SBI Student Aid A/c	1,40,155	
			TJSB Caution Money A/c	3,33,712	
			TJSB Library Deposit	2,10,194	
			TJSB Non Salary A/c	2,71,734	
			TJSB PTA A/c	1,97,601	
			TJSB Student Aid A/c	68,361	
			Loans & Advances (Asset)		
			Receivable (NSS Regular)	80,053	5,18,802
			Receivable (NSS Camp)	95,000	
			Receivable (Maint, Grants)	3,43,176	
			TDS on FDR	573	
Total		91,12,532	Total		91,12,532

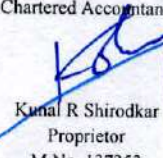
For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal


Secretary

For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor

M No. 137253
UDIN: 21137253AAAAA04808



Place: Porvorim-Goa
Date: 17-08-2021



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (Non Salary A/c) FOR THE YEAR ENDED 31 MARCH, 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Non Salary	19,19,258	Govt. Aid (Maintenance)	
Tution Fee	26,03,125	Admission Fee Receipt	48,30,986
Depreciation	8,69,707	Interest Received	84,074
Adm. Cancel Fee refund	26,730	Library Fines	3,421
Red Ribbon Expnd	4,000	Intrest on FD	7,632
Bus Maint. Expnd (PTA)	47,500	Excess of expenditure over income	5,44,207
Total	54,70,320	Total	54,70,320

For Vidya Prabodhini College of Commerce Education Computer
& Management



Chairman



Principal



Secretary

For K Shirodkar & Associates

Chartered Accountants

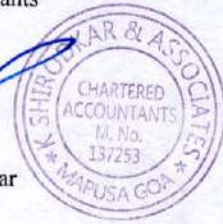


Kunal R Shirodkar

Proprietor

M No. 137253

UDIN: 21137253AAAABO4808



Place: Porvorim-Goa

Date: 17-08-2021



Vidya Prabodhini College of Commerce Education Computer & Management
Annexure I - Fixed asset (2020-21)

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2021
Computer Systems								
Computer	20%	2,71,374	1,09,032			3,80,406	-	-
Laptop	20%	-		68,000		68,000	76,081	3,04,324
Scanner	20%	965				965	6,800	61,200
UPS	20%	65,024				65,024	193	772
Printer	20%	12,494				12,494	13,005	52,019
Software	20%	60,132				60,132	2,499	9,995
Modem / router	20%	623				623	12,026	48,106
Biometric Machine	20%	7,659	11,623			19,282	125	498
Internet Network Setup	20%	-		3,45,964		3,45,964	3,856	15,426
Aic Conditioner	20%	-		3,72,112		3,72,112	34,596	3,11,368
Furniture & Fixtures								
Benches & Desk	10%	25,14,811				-	-	-
Table	10%	2,46,640				25,14,811	2,51,481	22,63,330
Chairs	10%	1,70,841				2,46,640	24,664	2,21,976
Cupboard	10%	1,44,893				1,70,841	17,084	1,53,757
Library Cupboard	10%	2,28,702				1,44,893	14,489	1,30,403
Gymkhana Cupboard	10%	12,312				2,28,702	22,870	2,05,832
Computer Box (Wooden)	10%	3,444				12,312	1,231	11,081
Counter (Wooden)	10%	13,435				3,444	344	3,099
Wooden Sofa	10%	24,300				13,435	1,344	12,092
Podium	10%	42,289				24,300	2,430	21,870
Display Rack	10%	38,238				42,289	4,229	38,060
Deewan (Wooden)	10%	6,541				38,238	3,824	34,414
Ladder	10%	5,022				6,541	654	5,887
Office Equipment	15%	3,204				5,022	502	4,520
Vacume Cleaner	15%	10,686				3,204	481	2,724
CC TV Camera (PTA)	15%	19,973				10,686	1,603	9,083
Water Purifier (PTA)	15%	21,494				19,973	2,996	16,977
Fire Ext. Cylinder	15%	20,495				21,494	3,224	18,270
Metal Bed	10%	3,325				20,495	3,074	17,420
Wardrobe	10%	-		14,30,338		3,325	333	2,993
Teaching Aids (Classroom equipment)						14,30,338	71,517	13,58,821
Class room Chalk Board	15%	74,066				-	-	-
LCD Projector	15%	2,08,176				74,066	11,110	62,956
LCD Screen	15%	23,746				2,08,176	31,226	1,76,949
Notice board	15%	77,316				23,746	3,562	20,184
Sound Sytem	15%	33,585				77,316	11,597	65,719
Smart Board (PTA)	15%	51,126				33,585	5,038	28,547
Smart Screen Board	15%	7,225				51,126	7,669	43,457
LED Tv	15%	85,544				7,225	1,084	6,141
Geog. Lab. Equipment	15%	25,286				85,544	12,832	72,712
Camera	20%	-		84,000		25,286	3,793	21,493
Sports equipment	15%	1,86,469				84,000	8,400	75,600
Library Books	15%	8,35,074				-	-	-
						1,86,469	27,970	1,58,499
						-	-	-
						9,07,060	1,30,660	7,76,400
						-	-	-
		55,56,526	1,20,655	23,72,400	-	80,49,581	8,69,707	71,79,874

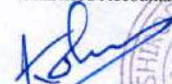
For Vidya Prabodhini College of Commerce Education Computer & Management

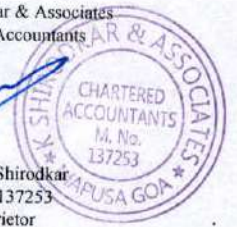
  
Chairman Principal Secretary

Place: Porvorim-Goa
Date: 17-08-2021



For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
M No. 137253
Proprietor




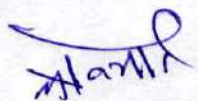
VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (NSS REGULAR A/c) FORT THE YEAR ENDED 31 MARCH, 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Expenses Incurred	36,613
SBI NSS Regular A/c	2,857	Bank Charges	413
		NSS Regular Expnd.	36,200
Direct Incomes Received	1,01,682		
Govt. Grants	101250	Closing Balance	
Bank Interest	412	TJSB NSS Regular A/c	64,596
Misc. Receipt	20	SBI NSS Regular A/c	3,330
			67,926
Total	1,04,539	Total	1,04,539

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants

 Chairman
 Principal
 Secretary


 Kunal R Shirodkar
 Proprietor



Place: Porvorim-Goa
 Date : 17-08-2021

M No. 137253
 UDIN: 21137253AAAABO4808



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

BALANCE SHEET (NSS REGULAR A/C) AS AT 31ST MARCH, 2021

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Account			Fixed Assets		26,624
Excess of Income Over Expenditure	45,154		Current Assets, Loans & Advances		
Add: CY excess of income over expenditure	(40,879)	4,275	Cash & Bank Balances		67,926
Current Liabilities & Provisions			TJSB NSS Regular A/c		64,596
Payable (NSS Camp Fund)	2,18,800		SBI NSS Regular A/c		3,330
Payable (Non Salary Fund)	80,053		Loans and advances		
Payable (Welfare Fund)	60,000	3,58,853	Regualr Grants Receivable		2,60,028
			NSS Camp Expnd (Advance)		8,550
					2,68,578
Total		3,63,128	Total		3,63,128

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants





Chairman



Principal



Secretary

Kunal R Shirodkar

Proprietor

M No. 137253

UDIN: 21137253AAAABO4808

Place: Porvorim-Goa

Date : 17-08-2021



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (NSS REGULAR A/C) FORT THE YEAR ENDED 31 MARCH, 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Depreciation	4,698	Bank Interest	412
Bank Charges	413		
Nss Regular Expnd	36,180	Expenditure over Income	40,879
Total	41,291	Total	41,291

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates



Chairman



Principal



Secretary

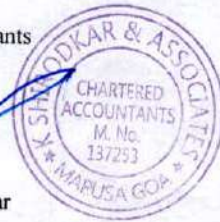
Chartered Accountants



Kumal R Shirodkar
Proprietor

M No. 137253

UDIN: 21137253AAAABO4808



Place: Porvorim-Goa
Date : 17-08-2021



Vidya Prabodhini College of Commerce Education Computer & Management

Annexure I - Fixed asset 2020-21

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2021
Utensils	15%	19,819		-		19,819	2,973	16,846
Cupboard	15%	11,503	-	-		11,503	1,725	9,778
		31,322	-	-	-	31,322	4,698	26,624

For Vidya Prabodhini College of Commerce Education Computer & Management

  
Chairman Principal Secretary

Place: Porvorim-Goa

Date:



For K. Shirodkar & Associates
Chartered Accountants


Kunal R. Shirodkar
M No. 137253
Proprietor



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPT & PAYMENT (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance SBI NSS Special Camping A/c	4,557	Closing Balance SBI NSS Special Camping A/c	4,682
Direct Incomes Received Interest	125		
Total	4,682	Total	4,682

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates



Chairman

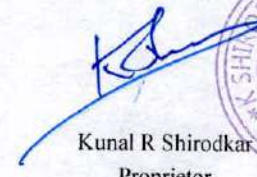


Principal



Secretary

Chartered Accountants




Kunal R Shirodkar

Proprietor

M No. 137253

UDIN: 21137253AAAABO4808

Place: Porvorim-Goa

Date : 17-08-2021



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

BALANCE SHEET (NSS SPECIAL CAMP A/C) AS AT 31ST MARCH, 2021

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Loans (Liability)			Current Assets, Loans & Advances		
Prabodhan Education Society	50,000		Advance(NSS Regular Fund)	10,000	
NSS Regular Fund	8,550		Govt. Grants (Rceivable) 15-16	33,750	
Non Salary Fund	95,000		Govt. Grants (Rceivable) 16-17	53,550	
Advacne from Exam Fund	67,500	2,21,050	Govt. Grants (Rceivable) 17-18	54,000	
			Govt. Grants (Rceivable) 17-18	67,500	2,18,800
Excess of Income Over Expenditure	2,307		Cash & Bank Balances		
Add: CY excess of income over expenditure	125	2,432	NSS camp a/c		4,682
Total		2,23,482	Total		2,23,482

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants



Chairman



Principal




Secretary

Place: Porvorim-Goa

Date : 17-08-2021




Kunal R Shirodkar

Proprietor

M.No. 137253

UDIN: 21137253AAAABO4808



**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
		Interest	125
Excess of Income over Expenditure	125		
Total	125	Total	125

For Vidya Prabodhini College of Commerce Education Computer & Management


For K Shirodkar & Associates


Chairman


Principal


Secretary

Chartered Accountants


Kunal R Shirodkar
Proprietor



M No. 137253
UDIN: 21137253AAAABO4808

Place: Porvorim-Goa
Date: 17-08-2021



K SHIRODKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Kunal R. Shirodkar
B. Com, FCA

H. No. 105/C, Xell, Bastora,
Bardez, Goa – 403507
Mob: +91 98224 80280
E mail: kunals135@gmail.com

AUDITORS REPORT

TO,
THE MEMBERS,
VIDYA PRABODHINI COLLEGE OF COMMERCE EDUCATION COMPUTER & MANAGEMENT,

We have audited the attached Balance sheet of **VIDYA PRABODHINI COLLEGE OF COMMERCE EDUCATION COMPUTER & MANAGEMENT, PORVORIM GOA** as at 31st March, 2022 and also the Income & Expenditure Account of the Institute for the year ended on that date, annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

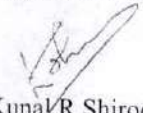
We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

- I. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- II. In our opinion, proper books of account as necessary have been kept by the entity so far as appears from our examination of those books.
- III. The Balance sheet and Income & Expenditure dealt with in this report are in agreement with the books of accounts.
- IV. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required so as to give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of the Balance sheet of the state of affairs of the entity as at 31st March 2022; and
 - b) In case of the Income & Expenditure, excess of income over expenditure of the above named entity for the year ended 31st March 2022



For K Shirodkar & Associates
Chartered Accountants
(Reg no. 134466W)


Kunal R Shirodkar
(Proprietor)
Membership No. 137253)

Place: Mapusa-Goa
Dated: 12th August, 2022
UDIN: 22137253AOWYXR8303

Vidya Prabodhini College of Commerce Education Computer & Management
Significant accounting policies
Financial year ended 31st March, 2022

1. **Basis of accounting:** The financial statements have been prepared under the historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India.
2. **Fixed assets:** Fixed assets are stated at cost less depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized. Depreciation is charged on written down value of block of assets concept as per the following rates:

Block of Asset	Rate of
Computer systems & data processing machines, scanners, UPS, computer software's and printers	20%
Furniture & fixtures	10%
Office, Classroom & sports equipment's	15%
Library books	15%

3. **Revenue recognition:** Revenue from the course and admission fees is recognized at the time acceptance of admission of students. In case of other receipts, the income is recognized based on the amount fixed per student. Interest income is accounted as and when the same is received. Provision is made for the interest accrued but not received on fixed deposits as at the Balance Sheet date.
4. **Provisions:** A provision is recognized when the entity has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.
5. **Party balances:** Sundry creditors, Sundry debtors and advance to suppliers are subject to confirmation.
6. **Receipt and payment account:** Financial statements have been bifurcated on the basis of classification of assets and liabilities and income and expenditure into General, Examination, NSS regular and NSS camp related activities. The classification of the same in the above activities is as certified by the management.

For Vidya Prabodhini College of Commerce Education
Computer & Management



Chairman



Principal

18/08/2022



Secretary



For K Shirodkar & Associates
Chartered Accountants



Kunal R Shirodkar
Proprietor
M. No. 137253



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2022

RECEIPTS	AMOUNT	RECEIPTS	AMOUNT
Opening Balance			
SBI bank a/c	4,52,458	Expenses Incurred	
TJSB bank a/c	11,15,723	Adm. Cancel Fee Refund	55,295
		Exam Refreshment	12,036
		Exam Remuneration	2,48,355
Direct Incomes Received		Printing & Stationary	3,248
Examination Fees	25,69,393	Bank Charges	401
Interest Received	80,415		
		Closing balance	
		Bank Accounts	38,98,654
Total	42,17,989	Total	42,17,989

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman

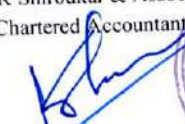

Principal


Secretary

Place: Porvorim-Goa
Date: 12-08-2022



For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 22137253AOWYXR8303




VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2022


EXPENDITURE	AMOUNT	INCOME	AMOUNT
Adm. Cancel Fee Refund	55,295	Examination Fees	25,69,393
Exam Refreshment	12,036	Interest Received	80,415
Exam Remuneration	2,48,355	FD Interest	1,22,093
Printing & Stationary	3,248		
Bank Charges	401		
Depreciation	1,67,624		
Excess of Income over Expenditure	22,84,942		
Total	27,71,901	Total	27,71,901

For Vidya Prabodhini College of Commerce Education Computer
& Management

For K Shirodkar & Associates

Chartered Accountants


Chairman


Principal


Secretary


Kunal R Shirodkar
Proprietor
M No. 137253
UDIN: 22137253AOWYXR8303



Place: Porvorim-Goa

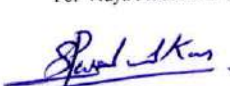
Date : 12-08-2022




VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (Examination) AS AT 31ST MARCH, 2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Account			Fixed Assets		
Excess of Income Over Expenditure	85,67,435	1,08,52,377	Refer Annexure I		7,70,701
Add: Excess of Income Over Expenditure (CY)	22,84,942		SBI Deposits		18,45,827
			Current Assets, Loans & Advances		
			Non Salary Fund	21,48,899	
			NSS Camp Fund	67,500	
			Salary Fund	21,00,000	
			TDS on FDR	20,796	43,37,195
			Cash & Bank Balances		
			SBI bank a/c	3,812	
			TJSB bank a/c	38,94,842	38,98,654
Total		1,08,52,377	Total		1,08,52,377

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal


Secretary

Place: Porvorim-Goa
Date: 12-08-2022



For K Shirodkar & Associates
Chartered Accountants



Kunal R Shirodkar
Proprietor
M No. 137253



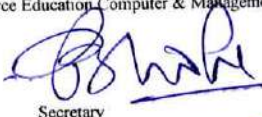
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Vidya Prabodhini College of Commerce Education Computer & Management
Annexure I - Fixed asset 2021-22

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2022
Computer Systems								
Computer	20%	5,38,518				5,38,518	1,07,704	4,30,814
UPS	20%	7,867				7,867	1,573	6,294
Laptop	20%	37,304				37,304	7,461	29,843
Printer	20%	13,962				13,962	2,792	11,169
		-						-
Office Equipment								
Photo Copy Machine	15%	11,910				11,910	6,557	5,353
Stabilizer	15%	577				577	87	491
		-						-
Furniture & Fixtures								
Cupboard	10%	50,995				50,995	5,099	45,895
		-						-
Teaching Aids (Classroom equipment)								
Smart Board	15%	75,182				75,182	6,049	69,133
Notice board	15%	7,171				7,171	1,076	6,095
LCD Projector	15%	42,920				42,920	6,438	36,482
		-						-
Water Purifier	15%	41,377				41,377	6,207	35,170
		-						-
Invertor	15%	20,880				20,880	3,132	17,748
		-						-
Air Conditioner	15%	89,662				89,662	13,449	76,213
		-						-
		9,38,325	-	-	-	9,38,325	1,67,624	7,70,701


For Vidya Prabodhini College of Commerce Education Computer & Management

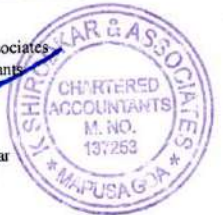
 Chairman
 Principal
 Secretary

Place: Porvorim-Goa
Date: 12-08-2022



For K Shirodkar & Associates
Chartered Accountants


 Kunal R Shirodkar
 M No. 137253
 Proprietor



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT


RECEIPTS & PAYMENT A/C (Non Salary A/c) FORT THE YEAR ENDED 31 MARCH, 2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Fixed Assets Purchased	
SBI Caution Money A/c	1,167.00	12,98,127	12,28,716
SBI Gymkhana A/c	1,692.00	Computers Systmes	
SBI Library Deposite A/c	966.00	Printer	77,290.00
SBI Misc. Expn. A/c	1,914.00	Laptop / Palmtop	90,364.00
SBI Non Salary A/c	69,443.00	Intercome Setup	1,30,566.00
SBI PTA A/c	1,188.00	Internet Network Setup	1,50,757.00
SBI Student Aid A/c	1,40,155.00	Library Books	2,42,295.00
TJSB Caution Money A/c	3,33,712.00	Air Conditioner	5,37,444.00
TJSB Library Deposite A/c	2,10,194.00		
TJSB Non Salary A/c	2,71,734.00	Tuition fee to DHE	12,64,800.00
TJSB PTA A/c	1,97,601.00	Admission cancel Fee Refund	64,938.00
TJSB Student Aid A/c	68,361.00	Red Ribbon Expend.	13,000.00
		Outsourcing From Salary A/c 20-21	2,11,869.00
		Certificate Course	31,000.00
		Goa @ 60 (Inf. & Publ)	1,20,000.00
		Goa Youth Sahitya Samellan	2,15,000.00
		NACC Workshop	1,45,554.00
Income Received	17,68,708		
Govt. Aid (Maintenance)	4,00,000.00	Expenses Incurred (Maintenance)	25,72,703
Library Fines	4,927.00	Library / Rading Room Expnd	
Donation	27,000.00	Book Binding	18,815.00
Donation (Std. Aid Fund)	28,000.00	Library E- Books	25,370.00
Exam Fee Dues	10,60,176.00	Library Expnd.	21,034.00
Fee Dues	2,48,605.00	Library (Journals)	58,464.00
		Library (Magzine)	1,920.00
		Library News Paper	29,298.00
		Repair / Maintenance	
Admission Fee Receipt	36,68,380	Maintenance (Comp. Lab)	16,492.00
C. M Deposite Fee Receipt	51,100.00	Maintenance (Electrical)	73,864.00
Computer Lab Pract. Fee Receipt	3,43,200.00	Maintenance (General)	1,55,354.00
Gymkhana Fee Receipt	1,53,300.00	Sports & Extra Curricular Act.	
IAIMS (DHE) Fee Receipt	1,64,250.00	Extra Co-Curricular Activity	1,69,437.00
Inf. & Tech. Fee Receipt	5,98,600.00	Gymkhana Expnd.	1,71,334.00
Laboratory Fee Receipt	1,60,000.00	Printing Stationary	
Laboratory Fee Deposite Receipt	9,000.00	Printing & Stationary	1,85,398.00
Library Deposite Fee Receipt	15,330.00	Tonner	30,460.00
Library Fee Receipt	3,10,200.00	Outsourcing	
Other Fee Receipt	1,53,300.00	Cleaning Material	18,964.00
PTA Fee Receipt	2,19,000.00	Outsourcing Remuneration	7,48,309.00
Std. Aid Fund Receipt	94,900.00	Purchase & Dev. of Soft	
Tuition Fee Receipt	12,64,800.00	IAIMS (DHE) Software	1,56,607.00
Unv. Reg. Fee Receipt	1,31,400.00	Software Upgradation / Purchases	36,059.00
		Other Expenditure	
		Advertisement	1,18,870.00
Interest Received	88,832	Principal contingency	22,500.00
Interest (Mis. Expns.)	52.00	Affiliation	40,000.00
Intr. (Caution Money A/c)	9,261.00	Audit Fees	33,000.00
Intrest (Gymkhana)	48.00	Bank Charges	1,969.18
Intr. (Library Deposite)	5,838.00	Electricity Bill	94,331.00
Intr. (Non Salary)	62,408.00	Refreshment	10,697.00
Intr. (PTA)	5,499.00	Transportation	8,890.00
Intr. (Std Aid A/c)	5,726.00	Interview / Meeting Expenditure	1,36,947.00
		Miscellenious	30,000.00
Indirect Income Received	10,98,763	Postage	8,960.00
DD Cancel	5,500.00	Student Reg. to University	1,28,815.00
Certificate Course	31,009.00	Telephone	13,545.00
Goa Youth Sahitya Samellan	3,70,074.00	Wrokshop Reg. Fee (Staff)	7,000.00
NACC Workshop	1,32,500.00		
Red Ribbon Club	13,000.00		
Sarv Siksha Abhiyan	5,46,680.00		



		Closing Balance	20,55,230
		SBI Caution Money A/c	1,199.00
		SBI Gymkhana A/c	1,740.00
		SBI Library Deposite A/c	994.00
		SBI Misc. Expn. A/c	1,966.00
		SBI Non Salary A/c	8,047.00
		SBI PTA A/c	1,220.00
		SBI Student Aid A/c	1,43,977.00
		TJSB Caution Money A/c	4,03,041.00
		TJSB Library Deposite	2,31,334.00
		TJSB Non Salary A/c	8,19,478.82
		TJSB PTA A/c	2,49,068.00
		TJSB Student Aid A/c	1,93,165.00
Total	79,22,810	Total	79,22,810

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal


Secretary

For K Shirodkar & Associates
Chartered Accountants



Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 22137253AOWYXR8303



Place: Porvorim-Goa

Date: 12-08-2022



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (Non Salary A/c) FORT THE YEAR ENDED 31 MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Non Salary (Maintenance)	25,72,703	Govt. Aid (Maintenance)	56,824
Tution Fee	12,64,800	Admission Fee Receipt	34,98,050
Deprecition	10,92,656	Interest Received	88,832
Adm. Cancel Fee refund	64,929	Library Fines / Deposits	4,927
NACC Workshop	13,054	Intrest on FD	8,140
Outsourcing From Salary A/c 20-21	2,11,869	Donation	27,000
		Donation (Std. Aid Fund)	28,000
		Exam Fee Dues	10,60,176
		Fee Dues	2,48,605
		DD Cancel	5,500
		Excess of expenditure over income	1,93,957
Total	52,20,011	Total	52,20,011

For Vidya Prabodhini College of Commerce Education Computer
& Management


Chairman


Principal


Secretary



Place: Porvorim-Goa
Date: 12-08-2022

For K Shirodkar & Associates

Chartered Accountants


Kunal R Shirodkar
Proprietor
M No. 137253
UDIN: 22137253AOWYXR8303



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (NON SALARY) AS AT 31ST MARCH, 2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Loans (Liability)			Fixed Assets		
Prabodhan Education Society		40,01,336	Refer Annexure I		73,15,934
Current Liabilities & Provisions			SBI Deposits		1,23,055
Examination a/c	21,48,899	42,88,634	Current Assets, Loans & Advances		
Library Deposit (Refundable)	4,31,015		Cash & Bank Balances		
Caution Deposit Fund	4,61,103		SBI Caution Money A/c		1,199
Student Aid Fund	4,36,328		SBI Gymkhana A/c		1,740
Teaching Aid Fee Receipt	1,09,535		SBI Library Dep. A/c		994
Payable (Goa Yuva Sahitya Sammellan)	1,55,074		SBI Misc. Expn A/c		1,966
Payable (Sarv Siksha Abhiyan)	5,46,680		SBI Non Salary A/c		8,047
			SBI PTA A/c		1,220
			SBI Students Aid A/c		1,43,977
			TJSB Caution Money A/c		4,03,041
Excess of income over expenditure		15,00,689	TJSB Library Deposit A/c		2,31,334
Opening Balance	16,94,646		TJSB Non Salary A/c		8,19,479
Current Period	(1,93,957)		TJSB PTA A/c		2,49,068
			TJSB Student Aid A/c		1,93,165
			Loans & Advances (Asset)		
			Receivable (NSS Regular)		80,053
			Receivable (NSS Camp)		95,000
			Receivable (Inf & Publ)		1,20,000
			TDS on FDR		1,387
Total		97,90,659	Total		97,90,659

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal


Secretary



Place: Porvorim-Goa
Date: 12-08-2022

For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor

M No 137253
UDIN: 22137253AOWYXR8303



Vidya Prabodhini College of Commerce Education Computer & Management
Annexure I - Fixed asset (2021-22)

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2022
Computer Systems								
Computer	20%	3,04,324				3,04,324	60,865	2,43,460
Laptop / Palmtop	20%	61,200		90,364		1,51,564	21,276	1,30,288
Scanner	20%	772				772	154	618
UPS	20%	52,019				52,019	10,404	41,616
Printer	20%	9,995		77,290		87,285	9,728	77,557
Software	20%	48,106				48,106	9,621	38,484
Modem / router	20%	498				498	100	398
Biometric Machine	20%	15,426				15,426	3,085	12,341
Internet Network Setup	20%	3,11,368		1,50,757		4,62,125	77,349	3,84,775
Intercom Setup	20%	-		1,30,566		1,30,566	13,057	1,17,509
Aic Conditioner	20%	3,34,901	5,37,444			8,72,345	1,74,469	6,97,876
Furniture & Fixtures								
Benches & Desk	10%	22,63,330				22,63,330	2,26,333	20,36,997
Table	10%	2,21,976				2,21,976	22,198	1,99,778
Chairs	10%	1,53,757				1,53,757	15,376	1,38,381
Cupboard	10%	1,30,403				1,30,403	13,040	1,17,363
Library Cupboard	10%	2,05,832				2,05,832	20,583	1,85,248
Gymkhana Cupboard	10%	11,081				11,081	1,108	9,973
Computer Box (Wooden)	10%	3,099				3,099	310	2,789
Counter (Wooden)	10%	12,092				12,092	1,209	10,883
Wooden Sofa	10%	21,870				21,870	2,187	19,683
Podium	10%	38,060				38,060	3,806	34,254
Display Rack	10%	34,414				34,414	3,441	30,973
Deewan (Wooden)	10%	5,887				5,887	589	5,298
Ladder	10%	4,520				4,520	452	4,068
Office Equipment	15%	2,724				2,724	409	2,315
Vacume Cleaner	15%	9,083				9,083	1,362	7,720
CC TV Camera (PTA)	15%	16,977				16,977	2,546	14,430
Water Purifier (PTA)	15%	18,270				18,270	2,741	15,530
Fire Ext. Cylinder	15%	17,420				17,420	2,613	14,807
Metal Bed	10%	2,993				2,993	299	2,693
Wardrobe	10%	13,58,821				13,58,821	1,35,882	12,22,939
Teaching Aids (Classroom equipment)								
Class room Chalk Board	15%	62,956				62,956	9,443	53,512
LCD Projector	15%	1,76,949				1,76,949	26,542	1,50,407
LCD Screen	15%	20,184				20,184	3,028	17,157
Notice board	15%	65,719				65,719	9,858	55,861
Sound Sytem	15%	28,547				28,547	4,282	24,265
Smart Board (PTA)	15%	43,457				43,457	6,519	36,938
Smart Screen Board	15%	6,141				6,141	921	5,220
LED Tv	15%	72,712				72,712	10,907	61,806
Geog. Lab. Equipment	15%	21,493				21,493	3,224	18,269
Camera	20%	75,600				75,600	15,120	60,480
Sports equipment	15%	1,58,499				1,58,499	23,775	1,34,724
Library Books	15%	7,76,400	1,04,163	1,38,132		10,18,695	1,42,444	8,76,251
		71,79,874	6,41,607	5,87,109	-	84,08,590	10,92,656	73,15,934

For Vidya Prabodhini College of Commerce Education Computer & Management

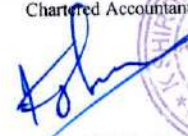
For K Shirodkar & Associates
Chartered Accountants


Chairman

Principal


Secretary




Kunal R Shirodkar
M No. 137253
Proprietor



Place: Porvorim-Goa
Date: 12-08-2022

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (NSS REGULAR A/c) FORT THE YEAR ENDED 31 MARCH, 2022

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balance			Expenses Incurred		54,137
SBI NSS Regular A/c	3,330	67,926	Bank Charges	425	
TJSB NSS Regular A/c	64,596		Refreshment	15,500	
			Regular Expnd.	24,690	
			Stationary	4,862	
Direct Incomes Received		35,862	NSS Activity	8,660	
Govt. Grants	33,324		Closing Balance		
Bank Interest	2,038		TJSB NSS Regular A/c	49,038	49,651
Donation	500		SBI NSS Regular A/c	613	
Total		1,03,788	Total		1,03,788

For Vidya Prabodhini College of Commerce Education Computer
& Management

For K Shirodkar & Associates


Chairman


Principal


Secretary



Chartered Accountants


Kunal R Shirodkar
Proprietor



M No. 137253

UDIN: 22137253AOWYXR8303

Place: Porvorim-Goa
Date : 12-08-2022

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

BALANCE SHEET (NSS REGULAR A/C) AS AT 31ST MARCH, 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Current Liabilities & Provisions		Fixed Assets - Ann I	22,630
Payable (NSS Camp Fund)	2,10,250		
Payable (Non Salary Fund)	80,053	Cash & Bank Balances	49,651
Payable (Remuneration)	14,400	TJSB NSS Regular A/c	49,038
		SBI NSS Regular A/c	614
		Loans and advances	
		Regualr Grants Receivable	2,26,704
		Opening Bal	(4,275)
		Expenditure over income	9,993
Total	3,04,703	Total	3,04,703

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants


Chairman


Principal


Secretary




Kunal R Shirodkar
Proprietor
M No. 137253
UDIN: 22137253AOWYXR8303



Place: Porvorim-Goa
Date: 12-08-2022

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (NSS REGULAR A/C) FORT THE YEAR ENDED 31 MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Depreciation	3,994	Bank Interest	2,038
Bank Charges	425	Donation	60,500
Refreshment	15,500		
Regular Expnd.	24,690	Excess of Expenditure over Income	9,993
Stationary	4,862		
NSS Activity	8,660		
Remuneration	14,400		
Total	72,531	Total	72,531

For Vidya Prabodhini College of Commerce Education Computer &
Management

For K Shirodkar & Associates

Chartered Accountants



Chairman



Principal



Secretary



Place: Porvorim-Goa

Date : 12-08-2022


 Kunal R Shirodkar
 Proprietor
 M No. 137253
 UDIN: 22137253AOWYXR8303





Vidya Prabodhini College of Commerce Education Computer & Management


Annexure I - Fixed asset 2021-22

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2022
Utensils	15%	16,847		-		16,847	2,527	14,320
Cupboard	15%	9,778	-	-		9,778	1,467	8,311
		26,624	-	-	-	26,624	3,994	22,631

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman

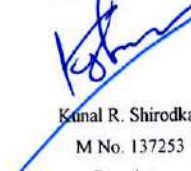

Principal



Secretary



Place: Porvorim-Goa
Date: 12-08-2022

For K. Shirodkar & Associates
Chartered Accountants


Kunal R. Shirodkar
M No. 137253
Proprietor



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPT & PAYMENT (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance SBI NSS Special Camping A/c	4,682	Closing Balance SBI NSS Special Camping A/c	4,810
Direct Incomes Received Interest	128		
Total	4,810	Total	4,810

For Vidya Prabodhini College of Commerce Education Computer &
Management

For K Shirodkar & Associates


Chairman



Principal

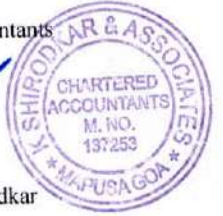

Secretary



Place: Porvorim-Goa
Date : 12-08-2022

Chartered Accountants


Kunal R Shirodkar
Proprietor



M No. 137253
UDIN: 22137253AOWYXR8303

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Excess of Income over Expenditure	128	Interest	128
Total	128	Total	128

For Vidya Prabodhini College of Commerce Education Computer & Management


For K Shirodkar & Associates


Chartered Accountants


Chairman


Principal


Secretary


Kunal R Shirodkar
Proprietor
M No. 137253
UDIN: 22137253AOWYXR8303



Place: Porvorim-Goa
Date : 12-08-2022



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

BALANCE SHEET (NSS SPECIAL CAMP A/C) AS AT 31ST MARCH, 2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Loans (Liability)			Current Assets, Loans & Advances		2,10,250
			Advance(NSS Regular Fund)	1,450	
Prabodhan Education Soccity	50,000		Govt. Grants (Rceivable)	2,08,800	
Non Salary Fund	95,000				
Advacne from Exam Fund	67,500	2,12,500	Cash & Bank Balances		
			NSS camp a/c		4,810
Excess of Income Over Expenditure	2,432				
Add: CY excess of income over expenditure	128	2,560			
Total		2,15,060	Total		2,15,060

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates


Chairman



Principal


Secretary



Place: Porvorim-Goa
Date : 12-08-2022

Chartered Accountants


Kunal R Shirodkar
Proprietor



M No. 137253
UDIN: 22137253AOWYXR8303

K SHIRODKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Kunal R. Shirodkar
B. Com, FCA

H. No. 105/C, Xell, Bastora,
Bardez, Goa – 403507
Mob: +91 98224 80280
E mail: kunals135@gmail.com

AUDITORS REPORT

TO,
THE MEMBERS,
VIDYA PRABODHINI COLLEGE OF COMMERCE EDUCATION COMPUTER & MANAGEMENT,

We have audited the attached Balance sheet of **VIDYA PRABODHINI COLLEGE OF COMMERCE EDUCATION COMPUTER & MANAGEMENT, PORVORIM GOA** as at 31st March, 2023 and also the Income & Expenditure Account of the Institute for the year ended on that date, annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

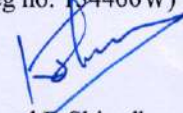
We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

- I. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- II. In our opinion, proper books of account as necessary have been kept by the entity so far as appears from our examination of those books.
- III. The Balance sheet and Income & Expenditure dealt with in this report are in agreement with the books of accounts.
- IV. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required so as to give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of the Balance sheet of the state of affairs of the entity as at 31st March 2023; and
 - b) In case of the Income & Expenditure, excess of income over expenditure of the above named entity for the year ended 31st March 2023



For K Shirodkar & Associates
Chartered Accountants
(Reg no. 134466W)


Kunal R Shirodkar
(Proprietor)
(Membership No. 137253)

Place: Mapusa-Goa
Dated: 8th August, 2023
UDIN: 23137253BGWUHG8392

Vidya Prabodhini College of Commerce Education Computer & Management
Significant accounting policies
Financial year ended 31st March, 2023

1. **Basis of accounting:** The financial statements have been prepared under the historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India.
2. **Fixed assets:** Fixed assets are stated at cost less depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized. Depreciation is charged on written down value of block of assets concept as per the following rates:

Block of Asset	Rate of
Computer systems & data processing machines, scanners, UPS, computer software's and printers	20%
Furniture & fixtures	10%
Office, Classroom & sports equipment's	15%
Library books	15%

3. **Revenue recognition:** Revenue from the course and admission fees is recognized at the time acceptance of admission of students. In case of other receipts, the income is recognized based on the amount fixed per student. Interest income is accounted as and when the same is received. Provision is made for the interest accrued but not received on fixed deposits as at the Balance Sheet date.
4. **Provisions:** A provision is recognized when the entity has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.
5. **Party balances:** Sundry creditors, Sundry debtors and advance to suppliers are subject to confirmation.
6. **Receipt and payment account:** Financial statements have been bifurcated on the basis of classification of assets and liabilities and income and expenditure into General, Examination, NSS regular and NSS camp related activities. The classification of the same in the above activities is as certified by the management.


For Vidya Prabodhini College of Commerce Education
Computer & Management

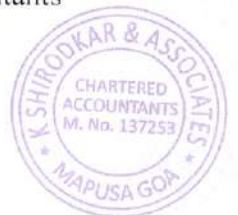

Chairman


Principal


Secretary

For K Shirodkar & Associates
Chartered Accountants


Kunal R Shirodkar
Proprietor
M. No. 137253




VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2023

RECEIPTS	AMOUNT	RECEIPTS	AMOUNT
Opening Balance			
SBI bank a/c	3,812	Expenses Incurred	
TJSB bank a/c	3,894,842		258,161
		Adm. Cancel Fee Refund	53,305
Direct Incomes Received		Exam Refreshment	11,030
		Exam Remuneration	156,670
Examination Fees	2,370,020	Printing & Stationary	32,156
Interest Received	122,136	Exam A/c Exond	5,000
		No Salary fund	1,300,000
		Closing balance	
		SBI bank a/c	54,644
		TJSB bank a/c	4,778,005
Total	6,390,810	Total	6,390,810

For Vidya Prabodhini College of Commerce Education Computer & Management

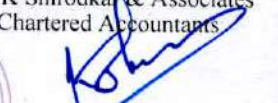

Chairman


Principal


Secretary

For K Shirodkar & Associates
Chartered Accountants




Kunal R Shirodkar
Proprietor
M No. 137253
UDIN: 23137253BGWUHG8392

Place: Porvorim-Goa
Date : 08/08/2023



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (Examination) AS AT 31ST MARCH, 2023

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Account			Fixed Assets		
Excess of Income Over Expenditure	10,852,376	13,146,419	Refer Annexure I		633,484
Add: Excess of Income Over Expenditure (CY)	2,294,043				
			SBI Deposits		1,962,694
			Current Assets, Loans &		
			Non Salary Fund	3,516,310	5,717,592
			NSS Camp Fund	67,500	
			Salary Fund	2,100,000	
			TDS on FDR	33,782	
			Cash & Bank Balances		
			SBI bank a/c	54,644	4,832,649
			TJSB bank a/c	4,778,005	
Total		13,146,419	Total		13,146,419

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal

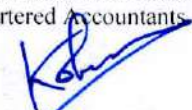

Secretary



Place: Porvorim-Goa
Date : 08/08/2023

For K Shirodkar & Associates
Chartered Accountants





Kunal R Shirodkar
Proprietor
M No. 137253

UDIN: 23137253BGWUHG839

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Adm. Cancel Fee Refund	53,305	Examination Fees	2,437,431
Exam Refreshment	11,030	Interest Received	122,136
Exam Remuneration	156,670	Intrest in FD	129,853
Printing & Stationary	32,156		
Exam A/c Expnd	5,000		
Depreciation	137,216		
Excess of Income over Expenditure	2,294,043		
Total	2,689,420	Total	2,689,420

For Vidya Prabodhini College of Commerce Education
 Computer & Management

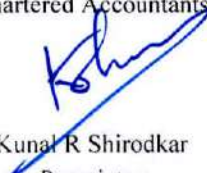
For K Shirodkar & Associates

Chartered Accountants


Chairman


Principal


Secretary


Kunal R Shirodkar
Proprietor



Place: Porvorim-Goa
 Date : 08/08/2023




M No. 137253
 UDIN: 23137253BGWUHG8392

Vidya Prabodhini College of Commerce Education Computer & Management
Annexure I - Fixed asset 2022-23

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2023
Computer Systems								
Computer	20%	430,814				430,814	86,163	344,651
UPS	20%	6,294				6,294	1,259	5,035
Laptop	20%	29,843				29,843	5,969	23,874
Printer	20%	11,169				11,169	2,234	8,935
		-					-	-
Office Equipment								
Photo Copy Machine	15%	5,353				5,353	803	4,550
Stabilizer	15%	491				491	74	417
		-					-	-
Furniture & Fixtures								
Cupboard	10%	45,895				45,895	4,590	41,306
		-					-	-
Teaching Aids (Classroom equipment)								
Smart Board	15%	69,133				69,133	10,370	58,763
Notice board	15%	6,095				6,095	914	5,181
LCD Projector	15%	36,482				36,482	5,472	31,010
		-					-	-
Water Purifier	15%	35,170				35,170	5,276	29,895
		-					-	-
Invertor	15%	17,748				17,748	2,662	15,086
		-					-	-
Air Conditioner	15%	76,213				76,213	11,432	64,781
		-					-	-
		770,700	-	-	-	770,700	137,216	633,484

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal



Secretary

Place: Porvorim-Goa
Date: 08/08/2023



For K Shirodkar & Associates
Chartered Accountants




Kunal R Shirodkar
M No. 137253
Proprietor

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

RECEIPTS & PAYMENT A/C (Non Salary A/c) FORT THE YEAR ENDED 31 MARCH, 2023

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balance			Fixed Assets Purchased		
SBI Caution Money A/c	1,199	2,055,230	Computers Systmes		3,402,504
SBI Gymkhana A/c	1,740		Invertor System	61,500	
SBI Library Deposite A/c	994		Library Books	229,728	
SBI Misc. Expn. A/c	1,966		NAS (Storage Server)	370,520	
SBI Non Salary A/c	8,047		Sound System	185,264	
SBI PTA A/c	1,220		Computer System	623,879	
SBI Student Aid A/c	143,977		Furniture & Fixture	1,931,613	
TJSB Caution Money A/c	403,041		Othe Expenditure		
TJSB Library Deposite A/c	231,334		Tution fee to DHE	2,501,490	4,511,344
TJSB Non Salary A/c	819,479		Red Ribbon Expnd.	4,000	
TJSB PTA A/c	249,068		Salary Fund Expnd.	433,420	
TJSB Student Aid A/c	193,165		Bus Maintenance	2,200	
Income Received			4,595,156	NSS regular activity	2,700
Govt. Aid (Maintenance)	3,022,108	PTA Expnd.	55,646		
Library Fines / Scrap sale	5,637	Prabodhan Ed. Eociety	10,000		
Special Prog. Grants from DHE	200,000	Advertisement (Private Add)	5,000		
Examination A/c	1,300,000	Activities in collobaration and Reg. Fees	1,496,888		
Exam Fee	67,411				
Admission Fee Receipt		6,566,155	Expenses Incurred (Non Salary)		4,386,538
Academic Restructure & Dev. Fee	1,111,500		Admission cancel Fee Refund	78,364	
Caution Money Fee	51,870		Affiliation Fees	40,015	
Gymkhana Fee	311,220		Audit Fees	33,000	
IAIMS (DHE) Fee	166,725		Computer Laboratory Expenditure	298,199	
ID Cards Fee	111,150		Electricity Bill	191,635	
Inf. Tech. Charges Fee	607,620		E- Registration (Library)	37,945	
Laboratory Deposite Fee	9,000		Internet & Wifi Setup	283,146	
Laboratory Fee	166,500		Library Expenditure	13,997	
Lab. Practical Fee	344,080		Maintenanace (Electrical)	53,304	
Library Deposite Fee	16,100		Maintenance (AC)	14,950	
Library Fee	312,550		Maintenance (General)	247,108	
Magzine / Dairy / Brouchers Fee	229,800		Postage	1,015	
Other Fee	311,220		Principal Contingency	24,622	
PTA Fee	74,100		Purchases Or Development of Software	271,586	
Registration Fee	144,900		Refreshment	6,693	
Std. Aid Fund Fee	96,330		Registration of Professional Bodies	10,000	
Tution Fee	2,501,490		Telephone and Mobile	19,041	
			Advertisment	100,504	
			Bank Charges	2,327	
			Outsourcing of Activities	1,189,751	
			Std. Reg. to Goa university	144,270	
			TA / DA to Staff for official duty	46,648	
			ID Cards printing Cost	45,253	
			Reading Room Expnd		
			Daily News paper	31,899	
			Journal	24,084	
			Magzine	7,165	
			Recruitment & CAS		
			Honarorium & TA/DA to experts	102,800	
			Interview & Metting Expnd	36,773	
			Sports & Extra Curricular Activity		
			Sport Expnd	52,400	
			Sport Registration	78,425	
			TA/DA and other allow. to students	123,670	
			Co-Curricular Activities	313,962	
			Stationary		
Interest Received		139,410			
Interest (Mis. Expsns.)	52				
Intr. (Caution Money A/c)	11,341				
Intrst (Gymkhana)	48				
Intr. (Library Deposite)	6,509				
Intr. (Non Salary)	103,911				
Intr. (PTA)	7,138				
Intr. (Std Aid A/c)	10,411				



Indirect Income Received		1,395,759	Book Binding	600	
Activities in collobaration and Reg. Fees	1,124,724		Printing & Stationary	411,597	
Salary Fund	216,710		Tonner / cartridge	25,730	
Red Ribbon Club	4,000		Workshop / Seminar & TA/DA (Staff)		
Sports expenditure (Purchase return)	50,325		TA/DA to Staff	560	
			Registration Fee	23,500	
			Closing Balance		2,451,324
			SBI Caution Money A/c	1,231	
			SBI Gymkhana A/c	1,788	
			SBI Library Deposite	1,022	
			SBI Misv Expnd. A/c	2,018	
			SBI Non Salary A/c	16,010	
			SBI PTA A/c	1,252	
			SBI Student Aid A/c	147,904	
			TJSB Caution Money A/c	466,220	
			Tjsb Library Deposite A/c	262,915	
			TJSB Non Salary A/c	854,867	
			Tjsb PTA A/c	363,618	
			Tjsb Std Aid Fund A/c	332,479	
Total		14,751,710	Total		14,751,710

or Vidya Prabodhini College of Commerce Education Computer & Managemen


Chairman


Principal

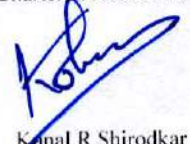

Secretary

Place: Porvorim-Goa
Date: 08/08/2023



For K Shirodkar & Associates
Chartered Accountants




Kanal R Shirodkar

Proprietor
M No. 137253
UDIN: 23137253BGWUHG8392

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
BALANCE SHEET (NON SALARY) AS AT 31ST MARCH, 2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Loans (Liability)			Fixed Assets		
Prabodhan Education Society		4,001,336	Refer Annexure I		9,425,333
Current Liabilities & Provisions			SBI Deposits		130,846
Examination a/c	3,516,310	5,878,021	Current Assets, Loans & Advances		
Library Deposit (Refundable)	456,115		Cash & Bank Balances		
Caution Deposit Fund	512,973		SBI Caution Money A/c	1,231	2,451,324
Student Aid Fund	532,658		SBI Gymkhana A/c	1,788	
Teaching Aid Fee Receipt	109,535		SBI Library Deposit	1,022	
Payable (Sarv Siksha Abhiyan)	546,680		SBI Misv Expnd. A/c	2,018	
TDS payable	3,750		SBI Non Salary A/c	16,010	
Special program grant from DHE	200,000		SBI PTA A/c	1,252	
Sundry creditors			SBI Student Aid A/c	147,904	
Sumeraram woodworks		55,513	TJSB Caution Money A/c	466,220	
Excess of income over expenditure			Tjsb Library Deposit A/c	262,915	
Opening Balance	1,500,689	2,609,349	TJSB Non Salary A/c	854,867	
Current Period	1,108,660		Tjsb PTA A/c	363,618	
			Tjsb Std Aid Fund A/c	332,479	
			Loans & Advances (Asset)		
			Receivable (NSS Regular)	82,753	536,716
			Receivable (NSS Camp)	95,000	
			Receivable (Inf & Publ)	120,000	
			Receivable (Salary)	216,710	
			Co-curricular activities advance	20,000	
			TDS on FDR	2,253	
Total		12,544,219	Total		12,544,219

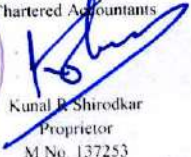
For Vidya Prabodhini College of Commerce Education Computer & Management

 Chairman
 Principal
 Secretary

Place: Porvorim-Goa
Date: 08/08/2023



For K. Shirodkar & Associates
Chartered Accountants


 Kunal R. Shirodkar
 Proprietor
 M No. 137253

UDIN: 23137253BGWUHG8392

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (Non Salary A/c) FORT THE YEAR ENDED 31 MARCH, 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertiesment	100,504	Admission Fee Receipt	6,392,855
Bank Charges	2,327	Bank Interest	139,410
Outsourcing of Activities	1,193,501	Maintenance Grants	3,022,108
Reading Room Expnd	63,148	Penalty / Scrap	5,637
Recruitment & CAS	139,573	Intrest on FD	8,657
Sports & Extra Curricular Activity	498,132		
Stationary	380,509		
TA / DA to Staff	46,648		
Workshop / Seminar & TA/DA (Staff)	24,060		
Affiliation Fees	40,015		
Audit Fees	33,000		
Computer Laboratory Expenditure	298,199		
Electricity Bill	191,635		
E- Registration (Library)	37,945		
Internet & Wifi Setup	283,146		
Library Expenditure	13,997		
Maintenanace (Electrical)	53,304		
Maintenance (AC)	14,950		
Maintenance (General)	247,108		
Postage	1,015		
Principal Contingency	24,622		
Purchases Or Development of Software	271,586		
Refreshment	6,693		
Registration of Professional Bodies	10,000		
Student Reg. to Univiersity	144,270		
Telephone and Mobile	19,041		
Fee Refund	78,364		
ID Cards Printing	102,671		
Activities in Collaboration & Reg. Fees	217,090		
Bus Maintenance	2,200		
Depreciation	1,348,618		
Advertisement (Lokmat)	5,000		
Prabodhan Education Society	10,000		
PTA Expnd	55,646		
Tuition Fees (Adm) DHE	2,501,490		
Excess of expenditure over income	1,108,660		
Total	9,568,667	Total	9,568,667

For Vidya Prabodhini College of Commerce Education Computer & Management

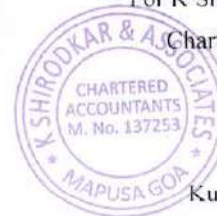
For K Shirodkar & Associates

Chartered Accountants


Chairman


Principal


Secretary




Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 23137253BGWUHG8392

Place: Porvorim-Goa
Date: 08/08/2023



Vidya Prabodhini College of Commerce Education Computer & Management

Annexure I - Fixed asset (2022-23)

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2023
Computer Systems						-	-	-
Biometric Machine	20%	12,341				12,341	2,468	9,873
Camera	20%	60,480				60,480	12,096	48,384
Computer	20%	243,460				243,460	48,692	194,768
Intercom Setup	20%	117,509				117,509	23,502	94,007
Internet Network Setup	20%	384,775				384,775	76,955	307,820
Laptop / Palmtop	20%	130,288				130,288	26,058	104,230
Modem / Router	20%	398				398	80	318
NAS (Storage Server)	20%		370,520			370,520	74,104	296,416
Printer	20%	77,557				77,557	15,511	62,046
Scanner	20%	618		47,495		48,113	4,873	43,240
Software	20%	38,484				38,484	7,697	30,787
UPS	20%	41,616	451,904	124,480		618,000	111,152	506,848
Furniture & Fixtures		-				-	-	-
Benches & Desk	10%	2,036,997				2,036,997	203,700	1,833,297
Chair (Computer Lab)	10%					-	-	-
Chairs	10%	138,381		854,297		992,678	56,553	936,125
Class Room Chalk Board	10%	53,512				53,512	5,351	48,161
Computer Box (Wooden)	10%	2,789				2,789	279	2,510
Computer Table	10%					-	-	-
Counter (Wooden)	10%	10,883				10,883	1,088	9,795
Cupboard	10%	117,363		6,490		123,853	12,061	111,792
Deewan (Wooden)	10%	5,298				5,298	530	4,768
Display Rack	10%	30,973				30,973	3,097	27,876
Fire Ex. Cylinder	10%	14,807				14,807	1,481	13,326
Gymkhana Cupboard	10%	9,973				9,973	997	8,976
Ladder	10%	4,068				4,068	407	3,661
Library Cupboard	10%	185,248				185,248	18,525	166,723
Metal Bed	10%	2,693				2,693	269	2,424
Notice Board	10%	55,861				55,861	5,586	50,275
Office Equipment	10%	2,315				2,315	232	2,084
Plastic Chairs	10%					-	-	-
Podium	10%	34,254				34,254	3,425	30,829
Staff Room Table	10%					-	-	-
Table	10%	199,778		470,826		1,326,118	109,071	1,217,048
Vaccume Cleaner	10%	7,720				7,720	772	6,948
Wardrobe	10%	1,222,939				1,222,939	122,294	1,100,645



Wooden Sofa	10%	19,683				19,683	1,968	17,715	
Teaching Aids		-				-	-	-	
Geog. Lab Equipment	15%	18,269				18,269	2,740	15,529	
LCD Projector	15%	150,407				150,407	22,561	127,846	
LCD Screen	15%	17,157				17,157	2,574	14,583	
LED Tv	15%	61,806				61,806	9,271	52,535	
Smart Screen Board	15%	5,220				5,220	783	4,437	
Sound System	15%	24,265	38,000		147,264	209,529	20,385	189,144	
		-				-	-	-	
Sports equipment	15%	134,724				134,724	20,209	114,515	
A/c Conditioner	20%	697,876				697,876	139,575	558,301	
Library Books	15%	876,251	163,038		66,690	1,105,979	160,895	945,084	
Invertor System	20%				61,500	61,500	6,150	55,350	
						-	-	-	
Assets (PTA Fund)						-	-	-	
CCTV Camera (PTA)	20%	14,430				14,430	2,886	11,544	
Smart Board (PTA)	20%	36,938				36,938	7,388	29,550	
Water Purifier (PTA)	15%	15,530				15,530	2,330	13,201	
		7,315,933	1,678,976		1,779,042	-	10,773,951	1,348,618	9,425,333

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates
Chartered Accountants

Chairman

Principal



Secretary





Kunal R Shirodkar
M No. 137253
Proprietor

Place: Porvorim-Goa

Date: 08/08/2023

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPTS & PAYMENT A/C (NSS REGULAR A/c) FORT THE YEAR ENDED 31 MARCH, 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Expenses Incurred	97,194
SBI NSS Regular A/c 614	49,652	NSS Officer Remuneration () 14,400	
TJSB NSS Regular A/c 49,038		NSS Camp Expnd 24,701	
		NSS Activity 58,093	
Direct Incomes Received	101,176	Closing Balance	
Govt. Grants -		TJSB NSS Regular A/c 52,990	53,633
Bank Interest 1,176		SBI NSS Regular A/c 643	
Teaching Aid Fund 100,000			
Total	150,828	Total	150,827

For Vidya Prabodhini College of Commerce Education
Computer & Management

For K Shirodkar & Associates

Chartered Accountants


Chairman


Principal


Secretary




Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 23137253BGWUHG8392

Place: Porvorim-Goa
Date : 08/08/2023



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (NSS REGULAR A/C) FORT THE YEAR ENDED 31 MARCH, 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Depreciation	3,395	Bank Interest	1,176
Bank Charges	-		
NSS Activity	60,793	Excess of Expenditure over Income	63,012
Total	64,188	Total	64,188

For Vidya Prabodhini College of Commerce Education
Computer & Management

For K Shirodkar & Associates

Chartered Accountants



Chairman



Principal

Secretary



Kunal R Shirodkar
Proprietor

M No. 137253

UDIN: 23137253BGWUHG8392



Place: Porvorim-Goa

Date : 08/08/2023



VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

BALANCE SHEET (NSS REGULAR A/C) AS AT 31ST MARCH, 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Current Liabilities & Provisions	391,553	Fixed Assets - Ann I	19,236
Payable (NSS Camp Fund)	208,800		
Payable (Non Salary Fund)	82,753	Cash & Bank Balances	53,633
Teaching Aid fund	100,000	TJSB NSS Regular A/c	52,990
		SBI NSS Regular A/c	643
		Loans and advances	
		Regualr Grants Receivable	226,704
		NSS Camp Expnd	23,251
		Excess of expenditure over income	68,729
		Opening balance	5,717
		Expenditure over income	63,012
Total	391,553	Total	391,553


For Vidya Prabodhini College of Commerce Education
Computer & Management

For K Shirodkar &
Associates
Chartered Accountants


Chairman

 , 
Principal Secy




Kunal R Shirodkar
Proprietor
M No. 137253
DIN: 23137253BGWUHG83

Place: Porvorim-Goa
Date : 08/08/2023



Vidya Prabodhini College of Commerce Education Computer & Management

Annexure I - Fixed asset 2022-23

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2023
Utensils	15%	14,320		-		14,320	2,148	12,172
Cupboard	15%	8,311	-	-		8,311	1,247	7,064
		22,631	-	-	-	22,631	3,395	19,236

For Vidya Prabodhini College of Commerce Education Computer & Management


Chairman


Principal

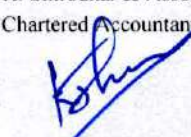

Secretary

Place: Porvorim-Goa
Date : 08/08/2023



For K. Shirodkar & Associates
Chartered Accountants




Kunal R. Shirodkar
M No. 137253
Proprietor

VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
RECEIPT & PAYMENT (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance SBI NSS Special Camping A/c	4.810	Closing Balance SBI NSS Special Camping A/c	4.942
Direct Incomes Received Interest	132		
Total	4.942	Total	4.942

For Vidya Prabodhini College of Commerce Education
Computer & Management

For K Shirodkar & Associates



Chairman


Principal


Secretary



Chartered Accountants


Kunal R Shirodkar
Proprietor
M No. 137253

UDIN: 23137253BGWUHG8392

Place: Porvorim-Goa
Date : 08/08/2023



**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT
INCOME & EXPENDITURE (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2023**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
NSS Camp Expenditure	24,701	Interest	132
		Excess of Expenditure over Income	24,569
Total	24,701	Total	24,701

For Vidya Prabodhini College of Commerce Education
Computer & Management

For K Shirodkar & Associates


Chartered Accountants


Chairman


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Secretary




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VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT

BALANCE SHEET (NSS SPECIAL CAMP A/C) AS AT 31ST MARCH, 2023

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Loans (Liability)			Current Assets, Loans & Advances		
			Govt. Grants (Receivable)		208,800
Prabodhan Education Society	50,000		Cash & Bank Balances		
Non Salary Fund	95,000		NSS camp a/c		4,942
Examination fund	67,500		Excess of Income Over Expen	(2,560)	
NSS regular a/c	23,251	235,751	Add: CY excess of	24,569	22,009
			expenditure over income		
Total		235,751	Total		235,751

For Vidya Prabodhini College of Commerce Education
Computer & Management

For K Shirodkar & Associates

Chartered Accountants


Chairman


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