

## Lecture Plan

**Name of the college:** Vidya Prabodhini College of Commerce, Education, Computer and Management, Parvari-Goa

**Name of Faculty:** Darshan Suryakant Gaonkar

**Subject:** Financial Accounting

**Paper code:** UCOC102

**Program:** FYBCom

**Division:** A

**Academic year:** 2021 - 2022

**Semester:** II

**Total Lectures:** 60

### Course Objectives:

- To acquaint the students on the practical aspects of single entry and depreciation accounting.
- To familiarize the students with advanced accounting procedures for equity and preference shares

### Expected Course Outcome:

- Learn practical aspect of single-entry system and depreciation accounting
- Learn advanced accounting procedures for equity and preference shares

### Student Learning Outcome:

- Students will learn practical aspect of singly entry and depreciation accounting
- Students will learn accounting procedure for equity shares and preference shares

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
September	01-09-2021	30-09-2021	13	<b>Unit I Single Entry</b> 1: Meaning, features, advantages		Google meet/Power	1. Jain, & Narang. Advanced

			<p>2: limitations, difference between single entry system and double entry system</p>	<p>point presentation/ Moodle LMS</p>	<p>Accountancy. New Delhi: Kalyani Publishers. 2. Mukherjee, A., &amp; Hanif, M. (2002). Modern Accountancy (Vol. II). New Delhi: Tata McGraw Hill. 3. Raman, A. Advanced Accountancy. New Delhi: Himalaya Publishing House. 4. Shukla, M. C., &amp; Grewal, T. S. Advanced Accounts. New Delhi: S. Chand &amp; Co . 5. Tulsian, P. C. Accountancy. New Delhi: S. Chand &amp; Co. 6. Vinayakam, N., &amp; Charumati, B. Financial Accounting. New Delhi: S. Chand</p>
			<p>3: Computation of profit or loss under Single entry system–under Conversion Method – illustration 1</p>		
			<p>4: Computation of profit or loss under Single entry system–under Conversion Method – illustration 2</p>		
			<p>5: Computation of profit or loss under Single entry system–under Conversion Method – illustration 3</p>		
			<p>6: Computation of profit or loss under Single entry system–under Conversion Method – illustration 4</p>		
			<p>7: Preparation of Total Debtors Account, Total Creditors Account,</p>		
			<p>8: Bills Receivable Account, Bills Payable Account,</p>		
			<p>9: Trading and Profit &amp; Loss Account and Balance Sheet</p>		
			<p>10: Trading and Profit &amp; Loss Account and Balance Sheet</p>		
			<p>11. Trading and Profit &amp; Loss Account and Balance Sheet</p>		

				12: Trading and Profit & Loss Account and Balance Sheet	
				<b>Unit II Depreciation Accounting</b>	
				13: Meaning, causes, need for providing depreciation	
October	01-10-2021	31-10-2021	16	14: AS 6, Methods of depreciation	
				15: Methods of depreciation for practical problems: a) Change in Method of depreciation ( from Straight Line Method to Reducing Balance Method or vice-versa) - Illustration 1	
				16: Change in Method of depreciation ( from Straight Line Method to Reducing Balance Method or vice-versa) -Illustration 2	
				17: Change in Method of depreciation ( from Straight Line Method to Reducing Balance Method or vice-versa) -Illustration 3	
				18: Change in Method of depreciation ( from Straight Line Method to Reducing Balance Method or vice-versa) -Illustration 4	
				19: b) Sinking Fund Method – Illustration 1	
				20: Sinking Fund Method – Illustration 2	

				21: Sinking Fund Method – Illustration 3	
				22: c) Insurance Policy method - Illustration 1	
				23 : Insurance Policy method - Illustration 2	
				24 : Insurance Policy method - Illustration 3	
				25 : Method Methods for depreciation for theory only: a) Annuity Method b) Machine Hour Rate Method c) Service Hour Method	
				26 d) Depletion Method e) Revaluation Method f) Sum of Digits Method	
				<b>Unit III : Issue and Buy-Back of Equity Shares</b>	
				27: (a) Issue of Shares: Meaning, Kinds of Shares, terms of issues	
				28 SEBI guidelines of issue of shares	
				29 : accounting entries, issue of shares at par and at premium Illustration 1	
November	01-11-2021	30-11-2021	13	30: Under subscription, Oversubscription, pro rata allotment.	

Calls in arrears, calls in advance, and interest on calls in advance.
31 : accounting entries, issue of shares at par and at premium - Illustration 2
32: accounting entries, issue of shares at par and at premium - Illustration 3
33: accounting entries, issue of shares at par and at premium - Illustration 4
34: accounting entries, issue of shares at par and at premium - Illustration 5
35 : accounting entries, issue of shares at par and at premium - Illustration 6
36: Forfeiture and re-issue of forfeited shares. Issue of bonus shares and right shares
37: Book building process (Only theory)
38: (b) Buy-Back of Equity Shares Company Law/ Legal Provisions and SEBI guide lines
39: related restrictions, power, Notice of the meeting,
40: transfer to capital redemption reserve account and prohibitions of buy back and financial assistance
41: Compliance of conditions including sources, maximum limits

				42: Accounting for buy back of shares– Illustration 1		
December	01-12-2021	23-12-2021	14	43: Accounting for buy back of shares – Illustration 2		
				44: Accounting for buy back of shares – Illustration 3		
				45. Accounting for buy back of shares – Illustration 4		
				46. Accounting for buy back of shares – Illustration 5		
				47 Accounting for buy back of shares – Illustration 6		
				48: Accounting for buy back of shares - Illustration 7		
				<b>Unit IV: Redemption of Preference shares</b>		
				49: Company Law / Legal Provisions for redemption of preference shares in Companies Act Part I		
				50: Company Law / Legal Provisions for redemption of preference shares in Companies Act – Part II		
				51. Sources of redemption including divisible profits and proceeds of fresh issue of shares		

				52. Redemption of shares at Par and Premium		
				53. Capital Redemption Reserve Account, Bonus issue		
				54: Journal entries and the relevant items in the balance sheet – Illustration 1		
				55. Journal entries and the relevant items in the balance sheet – Illustration 2		
				56: Journal entries and the relevant items in the balance sheet – Illustration 3		
January	03-01-2022	08-01-2022	04	57. Journal entries and the relevant items in the balance sheet – Illustration 4		
				58. Journal entries and the relevant items in the balance sheet – Illustration 5		
				59. Journal entries and the relevant items in the balance sheet – Illustration 6		
				60. Test		

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**\* Assessment Rubrics**

Component	Max Marks
ISA 1	10

ISA 2	10
Practical	
Project	
Semester End Exam	80



## Lecture Plan

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**Name of Faculty:** Darshan Suryakant Gaonkar

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**Semester:** I

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Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
July	20-07-2022	31-07-2022	06	<b>Unit I Single Entry</b> 1: Meaning, features, advantages		Google meet/Power	1. Jain, & Narang. Advanced

				<p>2: limitations, difference between single entry system and double entry system</p> <p>3: Computation of profit or loss under Single entry system–under Conversion Method – illustration 1</p> <p>4: Computation of profit or loss under Single entry system–under Conversion Method – illustration 2</p> <p>5: Computation of profit or loss under Single entry system–under Conversion Method – illustration 3</p> <p>6: Computation of profit or loss under Single entry system–under Conversion Method – illustration 4</p>		<p>point presentation/ Moodle LMS</p>	<p>Accountancy. New Delhi: Kalyani Publishers.</p> <p>2. Mukherjee, A., &amp; Hanif, M. (2002). Modern Accountancy (Vol. II). New Delhi: Tata McGraw Hill.</p> <p>3. Raman, A. Advanced Accountancy. New Delhi: Himalaya Publishing House.</p> <p>4. Shukla, M. C., &amp; Grewal, T. S. Advanced Accounts. New Delhi: S. Chand &amp; Co .</p> <p>5. Tulsian, P. C. Accountancy. New Delhi: S. Chand &amp; Co.</p> <p>6. Vinayakam, N., &amp; Charumati, B. Financial Accounting. New Delhi: S. Chand</p>
August	01-08-2022	31-08-2022	16	<p>7: Preparation of Total Debtors Account, Total Creditors Account,</p> <p>8: Bills Receivable Account, Bills Payable Account,</p> <p>9: Trading and Profit &amp;Loss Account and Balance Sheet</p> <p>10: Trading and Profit &amp;Loss Account and Balance Sheet</p> <p>11. Trading and Profit &amp;Loss Account and Balance Sheet</p>			

12: Trading and Profit & Loss Account and Balance Sheet
<b>Unit II Depreciation Accounting</b>
13: Meaning, causes, need for providing depreciation
14: AS 6, Methods of depreciation
15: Methods of depreciation for practical problems: a) Change in Method of depreciation ( from Straight Line Method to Reducing Balance Method or vice-versa) - Illustration 1
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19: b) Sinking Fund Method – Illustration 1
20: Sinking Fund Method – Illustration 2

				21: Sinking Fund Method – Illustration 3	
				22: c) Insurance Policy method - Illustration 1	
September	01-09-2022	30-09-2022	16	23 : Insurance Policy method - Illustration 2	
				24 : Insurance Policy method - Illustration 3	
				25 : Method Methods for depreciation for theory only: a) Annuity Method b) Machine Hour Rate Method c) Service Hour Method	
				26 d) Depletion Method e) Revaluation Method f) Sum of Digits Method	
				<b>Unit III : Issue and Buy-Back of Equity Shares</b>	
				27: (a) Issue of Shares: Meaning, Kinds of Shares, terms of issues	
				28 SEBI guidelines of issue of shares	
				29 : accounting entries, issue of shares at par and at premium Illustration 1	
				30: Under subscription, Oversubscription, pro rata allotment. Calls in arrears, calls in advance, and interest on calls in advance.	

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October	01-10-2022	31-10-2022	16	39: related restrictions, power, Notice of the meeting,		
				40: transfer to capital redemption reserve account and prohibitions of buy back and financial assistance		
				41: Compliance of conditions including sources, maximum limits		

42: Accounting for buy back of shares– Illustration 1

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45. Accounting for buy back of shares – Illustration 4

46. Accounting for buy back of shares – Illustration 5

47 Accounting for buy back of shares – Illustration 6

48: Accounting for buy back of shares - Illustration 7

**Unit IV: Redemption of Preference shares**

49: Company Law / Legal Provisions for redemption of preference shares in Companies Act Part I

50: Company Law / Legal Provisions for redemption of preference shares in Companies Act – Part II

51. Sources of redemption including divisible profits and proceeds of fresh issue of shares

52. Redemption of shares at Par and Premium

				53. Capital Redemption Reserve Account, Bonus issue		
				54: Journal entries and the relevant items in the balance sheet – Illustration 1		
November	01-11-2022	10-11-2022	06	55. Journal entries and the relevant items in the balance sheet – Illustration 2		
				56: Journal entries and the relevant items in the balance sheet – Illustration 3		
				57. Journal entries and the relevant items in the balance sheet – Illustration 4		
				58. Journal entries and the relevant items in the balance sheet – Illustration 5		
				59. Journal entries and the relevant items in the balance sheet – Illustration 6		
				60. Test		

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**\* Assessment Rubrics**

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ISA 1	10
ISA 2	10
Practical	

Project	
Semester End Exam	80

Darshan Suryakant Gaonkar

Assistant Professor in Commerce