

**T. Y.B. Com Semester -V Repeat (CBCS)
EXAMINATION, JUNE 2022**

Accounting Major II – Auditing

Duration: 2 Hours

Max Marks: 80

Instructions:

1. All questions are **Compulsory**, however internal choice is available.
2. Answer sub-question in question no. 1 and 2 in not more than 100 words.
3. Answer question no. 3 to question no. 6 in not more than 400 words.
4. Figures to the right indicate full marks for respective question / sub-question.

1. Write short notes on the following (any four): **[4 x 4 =16]**

- a) Primary objective of Auditing
- b) Internal control Questionnaire
- c) Objectives of Audit Programme
- d) Verification V/s Valuation
- e) Distinction between Report and Certificate
- f) Clean and Unclean report

2. Write short notes on the following (any four): **[4 x 4 =16]**

- a) Compare Auditing and Accountancy
- b) Significance of Internal audit
- c) Methods of obtaining audit evidence
- d) Verification V/s. Vouching
- e) Routine Checking
- f) Audit in Computerized Environment

3. A) Discuss the various qualities of an auditor. **[1x12 =12]**

OR

B) State and explain various basic principles governing an audit.

4. A) What is the Internal Control system? Explain the procedure for evaluation of Internal Control System. **[1x12 =12]**

OR

B) State the objectives of Internal check system and explain its merits and demerits.

5. A) Discuss in detail audit working papers. **[1x12 =12]**

OR

B) Explain in detail Audit Note book.

6. A) Discuss the procedure of Peer review. **[1x12 =12]**

OR

B) Write a short note on Cost audit and Management audit.