

TYBCOM SEMESTER END ASSESSMENT APRIL 2023

Cost and Management Audit DSE 6 (UCOD122)

Semester: VI

Duration: 2 Hours

Max Marks: 80

Instructions:

- Answer Question No. 1 and 2 in not more than 100 words
- Answer Question No. 3 to 6 in not more than 400 words
- Each question should be on fresh page
- Figures to the right indicate the marks allotted

Q1. Write short notes on **ANY FOUR** from the following **(4 x 4 = 16)**

- Operational audit
- Proprietary audit
- Objectives of cost audit
- Ceiling on number of cost audit
- Appointment of the cost auditor
- Status of cost auditor

Q2. Write short notes on **ANY FOUR** from the following **(4 x 4 = 16)**

- Audit program
- Internal control
- Familiarization with the organisation
- Essential and statistical records
- Verification of raw materials
- Verification of wages

Q3. Answer **ANY ONE** from the following **(1x12=12)**

- Distinguish between financial audit and cost audit.
- Explain the scope of cost audit.

Q4. Answer **ANY ONE** from the following **(1x12=12)**

- Elaborate on duties of cost auditor
- Explain the rights and responsibilities of cost auditor.

Q5. Answer **ANY ONE** from the following **(1x12=12)**

- Explain the professional ethics of cost auditor
- Explain the disqualification of cost auditor

Q6. Answer **ANY ONE** from the following **(1x12=12)**

- Explain the techniques of cost audit.
- Explain in detail familiarization with industry.