



PRABODHAN EDUCATION SOCIETY'S

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VIDYA PRABODHINI COLLEGE

OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT,
PARVARI - GOA

TIME TABLE

S. Y. B. COM SEMESTER END EXAMINATION, NOVEMBER - 2023
(SEMESTER III)
As Per CHOICE BASED CREDIT SYSTEM

| DAY | DATE | TIMING | SUBJECT |
|-----------|---------------------------------|------------------------|--|
| Wednesday | 15 th November, 2023 | 2.30 p.m. to 4.30 p.m. | GE 3: Business Statistics I |
| Friday | 17 th November, 2023 | 2.30 p.m. to 4.30 p.m. | GE 4: Consumer Behaviour |
| Tuesday | 21 st November, 2023 | 2.30 p.m. to 4.30 p.m. | SEC 1: Business Laws |
| Thursday | 23 rd November, 2023 | 2.30 p.m. to 4.30 p.m. | CC 11: Entrepreneurship Development |
| Saturday | 25 th November, 2023 | 2.30 p.m. to 4.30 p.m. | CC 9: Business Finance |
| Tuesday | 28 th November, 2023 | 2.30 p.m. to 4.30 p.m. | CC 10: Fundamentals of Cost Accounting |

(Dr. Arun R. Marathe)
Chairperson, Examination

Date: 11th October, 2023



(Dr. Bhushan V. Bhavé)
Principal

SYBCOM Semester End Assessment (Regular/Repeat)

November 2023

Course Title: BUSINESS STATISTICS - I

Course Code: UCAG101

Category: GE

Semester: III

Duration: 2 hrs

Max Marks: 80

Instructions:

1. The question paper contains 5 main questions spread across 4 pages.
2. All the questions are compulsory however internal choice is available.
3. Use of calculator is allowed.
4. Figures to the right indicate marks allotted.
5. You may answer randomly but every main question attempted should be answered serially.

Q1. a) State the functions of statistics.

(3 marks)

b) Prepare the cumulative frequency table of less than type. Also answer the following questions.

(6 marks)

| Age | Number of workers |
|---------|-------------------|
| 20 – 25 | 13 |
| 25 – 30 | 14 |
| 30 – 35 | 25 |
| 35 – 40 | 23 |
| 40 – 45 | 30 |
| 45 – 50 | 20 |
| 50 – 55 | 25 |
| 55 – 60 | 12 |

- i) How many people are of the age less than 45 years?
- ii) How many people are of the age more than or equal to 35 years?
- iii) How many people are aged between 25 years to 50 years?

c) Draw a frequency curve for the following data.

(7 marks)

| Marks obtained | 0 – 10 | 10 – 20 | 20 – 30 | 30 – 40 | 40 – 50 |
|-----------------|--------|---------|---------|---------|---------|
| No. of students | 12 | 18 | 25 | 20 | 16 |

OR

Q1) x) State the different types of graphs used for distribution presentation.

(3 marks)

y) Draw a less than ogive for the data given below.

(6 marks)

| Class Interval | 0 – 10 | 10 – 20 | 20 – 30 | 30 – 40 | 40 – 50 |
|----------------|--------|---------|---------|---------|---------|
| Frequency | 4 | 15 | 11 | 14 | 8 |

z) Study the following table carefully and answer the questions given below. (7 marks)

| Class & Div | No. of students passed in the Academic Year | | | | | |
|-------------|---|------|------|------|------|------|
| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| FYBCOM A | 45 | 50 | 44 | 55 | 41 | 55 |
| FYBCOM B | 40 | 55 | 36 | 52 | 44 | 59 |
| SYBCOM A | 42 | 45 | 48 | 47 | 50 | 43 |
| SYBCOM B | 40 | 50 | 52 | 51 | 47 | 48 |
| TYBCOM A | 50 | 48 | 49 | 49 | 43 | 51 |
| TYBCOM B | 30 | 44 | 40 | 49 | 44 | 50 |

- 1) What percent of students have passed in 2018 compared to total passed students?
- 2) In which year most number of students has passed across all classes?
- 3) Which class have maximum passing students across all years?

Q2) a) What are different methods of collecting data? Explain any one. (3 marks)

b) The following is the distribution of marks obtained by students of a class in the subject of Statistics. Calculate the modal marks. (6 marks)

| Marks in Statistics | 0 – 20 | 20 – 40 | 40 – 60 | 60 – 80 | 80 – 100 | 100 – 120 |
|---------------------|--------|---------|---------|---------|----------|-----------|
| No. of Students | 7 | 23 | 34 | 32 | 25 | 10 |

c) Calculate Arithmetic Mean of the following data. (7 marks)

| Class Interval | 50 – 60 | 60 – 70 | 70 – 80 | 80 – 90 | 90 – 100 |
|----------------|---------|---------|---------|---------|----------|
| Frequency | 17 | 15 | 20 | 25 | 13 |

OR

QII) x) State the limitations of Statistics. (3 marks)

y) Calculate the median for the following frequency distribution. (6 marks)

| | | | | | | |
|-----------|----|----|----|----|----|----|
| Variables | 0 | 5 | 3 | 4 | 8 | 6 |
| Frequency | 14 | 18 | 25 | 22 | 15 | 30 |

z) Find lowest and highest quartiles for the following data. (7 marks)

| Age (in years) | 20 – 30 | 30 – 40 | 40 – 50 | 50 – 60 | 60 – 70 | 70 – 80 |
|----------------|---------|---------|---------|---------|---------|---------|
| No. of persons | 3 | 5 | 10 | 8 | 7 | 5 |

Q3) a) Find harmonic mean of: 5, 8, 10, 15. (3 marks)

b) Calculate mean deviation from mode for the following data: (6 marks)
values: 55, 65, 75, 65, 55, 75, 65, 65, 55

c) Given the data, find Karl Pearson's measure of skewness. (7 marks)

| | | | | | | |
|----|----|----|----|----|----|----|
| x: | 12 | 16 | 20 | 24 | 28 | 32 |
| f: | 5 | 8 | 13 | 12 | 10 | 10 |

OR

QIII) x) For a moderately skewed distribution, A.M. = 5.43, Mode = 6, C.V. = 3.133.
Find Karl Pearson's coefficient of skewness. (3 marks)

y) Calculate coefficient of quartile deviation for the following data. (6 marks)

| | | | | | | |
|------------------|---------|---------|---------|---------|--------|---------|
| Weight (in kg) | 40 – 45 | 45 – 50 | 50 – 55 | 55 – 60 | 60- 65 | 65 – 70 |
| No. of equipment | 3 | 5 | 12 | 18 | 14 | 8 |

z) Find the variance and coefficient of variation for the following data. (7 marks)
Data: 9, 12, 15, 19, 50

Q4) a) A frequency distribution gives the following results: A.M. = 132, Median = 124,
Karl Pearson's coefficient of skewness = 0.9. Find standard deviation. (3 marks)

b) The following data gives the prices of certain commodities in the year 2018 and 2022.
Find the index number using simple average of price relatives. (6 marks)

| | | | | | |
|---------------|-----|-----|----|----|----|
| Commodity | A | B | C | D | E |
| Price in 2018 | 25 | 50 | 16 | 45 | 60 |
| Price in 2022 | 100 | 150 | 55 | 90 | 40 |

c) Construct cost of living index for the data given below. (7 marks)

| Commodity | Weight | Price | |
|-----------|--------|-----------|--------------|
| | | Base Year | Current Year |
| A | 24 | 25 | 30 |
| B | 15 | 13 | 12 |
| C | 15 | 20 | 28 |
| D | 10 | 40 | 39 |

OR

QIV) x) A company manufactures two types of bulbs. It was found that out of 600 bulbs of type I, on an average 35 are defectives, whereas out of 500 bulbs of type II, the average of defective bulbs is 65. Find the average of defective bulbs in overall production. (3 marks)

y) Construct chain base index number for the data given below. (6 marks)

| | | | | | | | | |
|-------|------|------|------|------|------|------|------|------|
| Year | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| Price | 64 | 76 | 87 | 98 | 96 | 108 | 110 | 120 |

z) For the data given below calculate the real income. (7 marks)

| | | | | | | | | | |
|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Year | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| Per Capita Income | 15000 | 20000 | 25000 | 28000 | 35000 | 42000 | 45000 | 50000 | 60000 |
| Cost of Living Index | 100 | 105 | 110 | 120 | 115 | 130 | 135 | 120 | 130 |

Q5) a) State different components of time series.

(3 marks)

b) Apply the method of semi averages for the following data and estimate the value for the year 2022.

(6 marks)

| Year | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---------------------------|------|------|------|------|------|------|
| Sales (in thousand units) | 20 | 24 | 22 | 30 | 28 | 32 |

c) Fit a straight line to the following data by the method of least square. Hence estimate the sale in 2023.

(7 marks)

| Year | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-------|------|------|------|------|------|------|------|
| Sales | 10 | 14 | 17 | 20 | 26 | 25 | 32 |

OR

QV) x) State the different methods of estimating Trend component of time series. (3 marks)

y) Find the three yearly moving averages for the following data. (6 marks)

| Year | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|-----------|------|------|------|------|------|------|------|------|------|
| Yield (%) | 5.7 | 6.0 | 6.4 | 6.7 | 7.1 | 7.5 | 7.7 | 7.9 | 8.2 |

z) Fit a straight line by the least square method to the following NAV prices of a large capital mutual fund. Hence estimate trend value for May, 2023. (7 marks)

| Date | Dec 2022 | Jan 2023 | Feb 2023 | March 2023 | April 2023 |
|------------|----------|----------|----------|------------|------------|
| NAV Prices | 51.5 | 50.4 | 53.3 | 52.3 | 49.9 |

*****All the Best*****

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Prabodhan Education Society's
Vidya Prabodhini College of Commerce, Education, Computer and Management, Parvari Goa.
SYBCOM SEMESTER END ASSESSMENT, November 2023

Programme: B.COM

Subject: Commerce

Course Code: GE4

Course Title: Consumer Behaviour

Category: Generic Elective

Semester: III

Time: 2 hours

Max. Marks: 80

Instructions:

1. The question paper contains 6 questions spread across 2 pages
2. All questions are compulsory
3. Answer Q.1 & Q.2 in not more than 100 words
4. Answer Q.3 to Q.6 in not more than 400 words
5. Figures to the right in brackets indicate maximum marks

Q. No. 1 Write a short note on **any four** of the following (4 X 4 = 16)

- a Explain the scope of consumer Behaviour.
- b Explain any 4 importance of consumerism.
- c Explain any 4 characteristics of Indian customers.
- d Explain personality and its nature.
- e Explain important buying roles in family decision making.
- f Explain elements of consumer learning.

Q. No. 2 Write a short note on **any four** of the following (4 X 4 = 16)

- I Write a short note on consumer buying behaviour.
- II Explain elements of buying process.
- III Write a short note on organisational buying process.
- IV State any 4 objectives of consumer protection Act.
- V Write a short note on measures to reduce post purchase consumer dissonance.
- VI Write a short note on avoiding customer complaints.

Q. No. 3 Answer **any one** of the following (1 X 12 = 12)

- A What are the significances of studying Consumer Behaviour?
- B Distinguish between Consumer and Customer.

Q. No. 4 Answer **any one** of the following (1 X 12 = 12)

C Write a detailed note on types of communication and flow of communication.

D Explain Family Life cycle in Consumer Behaviour.

Q. No. 5 Answer **any one** of the following (1 X 12 = 12)

E Define buying process and explain steps involved in buying process.

F Organisational Buying Behaviour V/s Consumer Buying Behaviour

Q. No. 6 Answer **any one** of the following (1 X 12 = 12)

G State and explain any 6 Rights of Consumer.

H Explain briefly the 3 Consumer dispute Redressal agencies.

3

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SYBCOM Semester End Assessment

OCTOBER 2023

Course Title: Business Laws (Practical Paper)
Category: Skill Enhancement Course

Course Code - SEC01

Semester - III.

Duration - 1 hr

Max. Marks: 15

- All questions are compulsory and have internal choice.
- Figures to right indicate maximum marks.

Q1) Answer ANY ONE from the following:

5 Marks

i) Mr. Rohan Naik, resident of H.No. 4 A, Khorlim, Mapusa has borrowed a Loan of Rs 2,00,000 from Mr Kushal Shirodkar, Resident of H.No G5 Dattawadi, Mapusa. Since Mr. Rohan and Mr Kushal are friends, Mr Kushal has given interest free loan to Mr. Rohan for a period of 6 months. Draft a simple loan Agreement.

ii) Miss Rita Naik, a distributor from Mandre- Pernem Goa intends to buy 400 Tea powder packets for consideration of Rs. 10,000 from SJC Tea Company, Oppa Ponda-Goa. Draft an agreement for sale of Tea powder packets.

Q2) Answer ANY ONE from the following:

5 Marks

i) Draft a Notice of Dishonour of Cheque bearing number 000819 amounting to Rs.50,000. Mr. Ritesh Parsekar resident of Mapusa- Goa had given the cheque to Mr. Shreyash Naik resident of Porvorim-Goa on 10/10/2023. The Cheque was drawn on State Bank of India, Porvorim branch. It bounced on 15/10/2023.

ii) Miss Lavina Dsouza being an Electronics dealer at Mapusa had made a contract to buy 50 Onida Air Conditioners every month during 01/09/2022 to 01/09/2023 from Mr Mitesh Naik, a dealer of Air Conditioners from Panaji-Goa. Mr. Mitesh Naik committed breach of contract. Draft Notice for breach of contract.

Q3) Answer ANY ONE from the following:

5 Marks

i) Draft agreement of bailment for Star Musical Rentals for 10 Sony Speakers given on rent at charges of Rs 1000 per day to Mr. Omraj Karekar for 5 days music festival between 10th to 15th November at Miramar, Panaji-Goa.

ii) Draft agreement of leave and license between Mr. Devesh Govekar and Sai Sharma, in which Mr. Devesh Govekar is allowed to occupy and temporarily use Flat No. G-1 on ground floor of Shree Towers at Khorlim-Mapusa for 11 months on leave and license for residential purpose at monthly charges of Rs 10,000.

SYBCOM Semester End Assessment (Regular/Repeat)

November 2023

Course Title: Business Laws
Category: Skill Enhancement Course

Course Code - SEC01

Semester - III.

Duration - 2 hours

Max. Marks: 60

-
- All questions are compulsory and have internal choice.
 - Figures to right indicate maximum marks.
-

Q.1) Write **ANY THREE** from the following:

3×4 = 12 Marks

- Explain Agreement, Void Agreement, Valid Contract and Voidable Contract.
- Write the types of Contingent Contracts.
- Distinguish between Coercion and Undue influence.
- Explain kinds of goods with exceptions to goods.
- List essential elements of valid contract of sale.

Q.2) Write **ANY THREE** from the following:

3×4 = 12 Marks

- Explain the concept of Arbitral Tribunal and procedure for appointment of an Arbitral Tribunal.
- List the differences between Arbitration and Conciliation.
- Write what matters may be referred to Arbitration.
- List the essential elements of Promissory note.
- Explain Indorsement and types of Indorsement.

Q.3) Write **ANY ONE** from the following:

1×12 = 12 Marks

- What is a void agreement? Discuss in detail different types of void agreements.
- Who is 'Unpaid Seller' Explain rights of Unpaid Seller.

Q.4) Write **ANY ONE** from the following:

1×12 = 12 Marks

- What is the form of making an arbitral award and what are its contents.
- Explain the meaning of Dishonour of Cheques and conditions to be fulfilled before a person is held liable under section 138.

Q.5) Write **ANY ONE** from the following:

1×12 = 12 Marks

- Explain when sale by person other than owner is valid.
- Discuss in detail the concept of Bill of exchange and list differences between Promissory note and Bill of exchange.

SYBCOM Semester End Assessment (Regular/Repeat)

NOVEMBER 2023**Course Title: Entrepreneurship Development****Course Code: UCOC107****Category: Core Course****Semester: III****Duration: 2 Hours****Max Marks: 80****Instructions:**

1. All questions are compulsory having internal choice.
2. Figures to the right indicate maximum marks allotted to each question.
3. Answer sub-questions (**Question no. 1 and Question no. 2**) in not more than 100 words each.
4. Answer (**Question no. 3 to Question no. 6**) each in not more than 400 words.

Q1. Write short notes on **any four** of the following: (4 x 4 = 16)

- i. Skills required for entrepreneur
- ii. Self-help group
- iii. Principles of purposeful innovation
- iv. Women entrepreneur
- v. Concept of incubation centre
- vi. Features of intrapreneur

Q2. Write short notes on **any four** of the following: (4 x 4 = 16)

- a) Benefits of environmental scanning
- b) Sources of business ideas
- c) Field survey technique of market research
- d) Concept of project formulation
- e) Feasibility analysis
- f) Methods of project appraisal

Q3. Answer **any one** from the following: (1 x 12 = 12)

- a) Explain the role of entrepreneur in economic development.
- b) What are the various traits of an entrepreneur?

Q4. Answer **any one** from the following: (1 x 12 = 12)

- a) Elaborate on different types of entrepreneurs.
- b) What are the factors to be considered for environmental scanning?

Q5. Answer **any one** from the following: (1 x 12 = 12)

- a) Explain the factors to be considered for project selection.
- b) What is project report? Explain the content of project report.

Q6. Answer **any one** from the following: (1 x 12 = 12)

- a) Explain the sources of purposeful innovation.
- b) Explain the role of incubation centre.

(5)

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SYBCOM Semester End Assessment (Regular/Repeat)
NOVEMBER 2023

Course Title: Business Finance

Course Code: UCOC105

Category: Core Course-09

Semester: III

Duration: 02 Hours

Max Marks: 80

Instructions:

- All questions are compulsory having internal choice.
- Figures to the right indicate the maximum marks allotted.
- Answer any 04 sub questions in Q1 & Q2 in not more than 100 words each.
- Answer any 01 question of Q3 to Q6 in not more than 400 words each.

Q1 | Write a short note on any four of the following.

(4×4=16 marks)

1. Concept of corporate finance
2. Types of working capital
3. Importance of balance capitalization
4. Types of trading on equity
5. Features of a good financial plan
6. Sources of fixed capital

Q2 | Write a short note on any four of the following.

(4 x 4= 16 marks)

1. Role of business finance in an organization
2. Sources of working capital
3. Causes of under-capitalization
4. Importance of capital structure
5. Concept of capitalization
6. Types of capital gearing

Q3. Answer any one of the following.

(1 x 12= 12 marks)

- a. Discuss the principles of business finance.
- b. What is meant by financial planning? Explain steps in financial planning.

Q.4. Answer any one of the following.

(1 x 12= 12 marks)

- a. Explain the factors determining capital requirement.
- b. What is meant by fixed capital? Explain the importance of adequate fixed capital.

Q.5. Answer any one of the following.

(1 x 12= 12 marks)

- a. Discuss the cost and earnings theories of capitalization.
- b. T&L Pvt limited is Overcapitalized. What are the causes, effects of overcapitalization, and remedies to overcome it?

Q.6. Answer any one of the following.

(1 x 12= 12 marks)

- a. Discuss the factors affecting capital structure.
 - b. Explain concept, merits, and demerits of trading on equity.
-

SYBCOM Semester End Assessment (Regular/Repeat)

November 2023

Course Title: Fundamentals of Cost Accounting

Course Code: UCOC106

Category: CC

Semester: III

Duration: 2 Hours

Max Marks: 80

Instructions:

1. Question 1 is compulsory.
2. Answer any three questions from Q. 2. to Q.6.
3. Working note should form part of solution.
4. Use of non-programmable calculator is allowed.
5. Figures to the right indicate maximum marks.

Q.1. Prepare a cost sheet from the following details furnished by Quick Ltd. of expenses incurred during the year ending 31st March 2022.

| Particulars | Rs. | Particulars | Rs. |
|-----------------------------------|-----------|--|----------|
| Purchase of raw materials | 4,95,000 | Power | 10,500 |
| Direct wages | 3,18,000 | Agents commission | 46,190 |
| Office salaries | 94,500 | Plant maintenance | 37,500 |
| Carriage inwards | 3,000 | Rent (9/10 th for factory) | 1,05,000 |
| Sales | 16,00,000 | Sundry expenses | 39,000 |
| Opening stock of raw materials | 1,80,000 | Carriage outwards | 2,80,120 |
| Opening stock of work in progress | 66,000 | Rent of warehouse | 5,960 |
| Opening stock of finished goods | 44,910 | Building repairs (1/10 th for office) & balance for Factory | 1,05,000 |
| Travelling expenses | 11,920 | Managers salary (Rs.12,000 for factory) & balance for office | 22,500 |
| Advertising | 29,800 | Depreciation on plant | 27,000 |
| Sale of scrap | 4,500 | Depreciation on office building | 9,000 |

Closing stock of raw materials Rs. 1,95,000, Work in progress Rs. 78,000 and finished goods Rs. 57,610.

20 Marks

Q.2. The Goan Construction Company has undertaken the construction of building. The value of the contract is Rs. 15,00,000. The following are the details as shown in the books on 30th June 2022.

| Particulars | Rs. | Particulars | Rs. |
|-------------------|----------|-------------------------|-------|
| Labour on site | 4,05,000 | Wages accrued | 7,800 |
| Materials to site | 4,20,000 | Direct expenses accrued | 1,600 |

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| | | | |
|-----------------------|--------|--|-----------|
| Materials from stores | 81,200 | Materials on hand on June 30 th | 6,300 |
| Hire charges of plant | 12,100 | Work not yet certified | 16,500 |
| Direct expenses | 23,000 | Amount certified by the corporation | 11,00,000 |
| General overhead | 37,100 | Cash received | 8,80,000 |

Prepare (a) Contract account, (b) Contractee's account and (c) Balance Sheet. **20 Marks**

Q.3. Product X is obtained after it passes through three distinct processes. The following information is obtained from the accounts for the week ending 31st October 2022:

| Particulars | Process I (Rs.) | Process II (Rs.) | Process III (Rs.) |
|---------------------|-----------------|------------------|-------------------|
| Direct materials | 2,600 | 1,980 | 2,962 |
| Direct wages | 2,000 | 3,000 | 4,000 |
| Production overhead | 2,000 | 3,000 | 4,000 |

1,000 units at Rs. 3 each were introduced to Process I. The output of each process passes direct to the next process and finally to finished stock. The following additional data are obtained:

| Process | Output (units) | % of normal loss to output | Value of scrap per unit (Rs.) |
|-------------|----------------|----------------------------|-------------------------------|
| Process I | 950 | 5% | 2 |
| Process II | 840 | 10% | 4 |
| Process III | 750 | 15% | 5 |

Prepare Process I, II, III a/c, abnormal gain & abnormal loss account. **20 Marks**

Q.4. The following information for the year ending 31st March 2022 is taken from the books of SK Co. which is into manufacturing of bicycles:

| Particulars | Rs. | Particulars | Rs. |
|-----------------------------|-----------|------------------------|----------|
| Direct material consumed | 7,50,000 | Other factory expenses | 2,34,500 |
| Direct wages | 4,50,000 | Commission to salesmen | 1,58,500 |
| Direct expenses | 3,00,000 | Office salaries | 1,85,000 |
| Indirect material consumed | 35,000 | Audit fees | 22,000 |
| Depreciation on machinery | 26,500 | Showroom expenses | 1,44,700 |
| Indirect wages | 61,500 | Administrative expense | 1,68,000 |
| Technical directors' salary | 17,500 | Carriage outward | 31,700 |
| Advertisements | 22,500 | Preliminary expense | 22,500 |
| Sales | 30,00,000 | | |

During the year ending 31st March 2022, 1500 cycles were produced and sold.

Following estimates have been made for the year ended 31st March 2023:

- Production and sale of cycles will be doubled.
- Direct materials cost per unit will rise by 50%.
- Direct wages per unit increase by 25%.

- d) Direct expenses per unit will increase by 25%.
- e) Total factory overheads will be in the same proportion to Prime cost, Total Administration overheads in the same proportion to Works cost and selling and distribution overheads in the same proportion to cost of production as in the previous year.
- f) The management desires to charge profit on sales price in the same proportion as in the previous year.

Prepare cost sheet & estimated cost sheet for the year ended 31/03/2023. **20 Marks**

Q.5. DJ Construction Ltd. is engaged in two contracts, A and B during the year. The following particulars are obtained at the year-end 31/12/2022:

| Particulars | Contract A Rs. | Contract B Rs. |
|---|----------------|----------------|
| Contract price | 6,00,000 | 5,00,000 |
| Material issued | 1,60,000 | 60,000 |
| Materials returned | 4,000 | 2,000 |
| Materials in hand | 22,000 | 8,000 |
| Direct labour | 1,50,000 | 42,000 |
| Direct expenses | 66,000 | 35,000 |
| Establishment expenses | 25,000 | 7,000 |
| Architect's fees | 2,000 | 1,000 |
| Plant installed | 80,000 | 70,000 |
| Value of plant on 31 st Dec. | 4,20,000 | 1,35,000 |
| Cost not yet certified | 23,000 | 10,000 |
| Value certified | 4,20,000 | 1,35,000 |
| Cash received | 3,78,000 | 1,25,000 |

During the period, materials amounting to Rs. 9,000 have been transferred from contract A to contract B.

You are required to prepare Contract A & Contract B.

20 Marks

Q.6. Answer any four from the following:

4*5=20 Marks

- Objectives of Cost Accounting.
- Explain types of cost based on variability.
- Write short note on cost unit.
- Importance of cost accounting.
- Difference between financial and cost accounting.
- Features of process costing.