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VIDYA PRABODHINI COLLEGE
OF COMMERCE, EDUCATION, COMPUTER AND MANAGEMENT PARVARI - GOA.

SRM-V

ALLOCATION OF SUBJECT FOR ODD SEMESTER (A.Y. 2024-2025)

B.COM.

Semester I

Sr. No.	Name of the subject	Course Code	F.Y.B.Com A	F.Y.B.Com B
1	Major Core- Financial Accounting ✓	COM-100 ✓	Ms. Dhanashri Balo	Dr. Pinkesh Dhabolkar
2	Minor - Principles and Practice Management ✓	COM-111 ✓	Dr. Ujvala Hanjunker	Dr. Ujvala Hanjunker
3	MC-Computer Applications/Mathematical Techniques in Competitive Exam	MAT-131/	New Faculty/ Shri. Pankaj Shirodker	
4	AEC- Communicative English : Written and Spoken	ENG-151 ✓	New Faculty	New Faculty
5	VAC- Environmental Studies I	VAC101 ✓	New Faculty	New Faculty
6	VAC- Constitutional values and obligations	VAC-104 ✓	New Faculty	New Faculty
7b	SEC-Business Mathematics I ✓	COM-142 ✓	Shri. Pankaj Shirodker	
7c	SEC-Soft Skill and Personality Development ✓	COM-143 ✓	Shri. Sunny Pandhre / Contact	

Semester III

Sr. No.	Name of the subject	Course Code	S.Y.B.Com A	S.Y.B.Com B
1	Major - Public Economics ✓	COM-200	Ms. Shamal Dessai	Ms. Shamal Dessai
2	Major - CFA - Government Accounting ✓	CFA-201	New Faculty Contact	✓
3	Minor- CFA - Specialized Accounting ✓	CFA-211	New Faculty before	✓
4	Major- CCA - Methods of Costing I ✓	CCA-201	New Faculty before	✓
5	Minor- CCA - Business Environment ✓	CCA-211	Shri. Rudresh Mhamal	
6	Major- CBM - Marketing Management ✓	CBM-201	Shri. Rudresh Mhamal	
7	Minor- CBM - Business Finance ✓	CBM-211	Shri. Sunny Pandhre	
8	MC - Computer ✓		New Faculty	
9	MC - English ✓		New Faculty	
10	AEC - Hindi/Konkani ✓		New Faculty	
11	SEC - Business Data Analysis ✓	COM-242	Dr. Varsha Ingalhalli	✓
12	SEC - Accounting Software Application ✓	COM-241	New Faculty Contact	✓

Semester V

(Cold 100% Year)

Sr. No.	Name of the subject	Course Code	T.Y.B.Com A	T.Y.B.Com B
1	CC15 Industrial Management ✓	UCOC111	Dr. Arun Marathe/New Faculty	Dr. Arun Marathe
2	CC 16 Indian Monetary and Financial System ✓	UCEC103	Ms. Shamal Dessai	Ms. Shamal Dessai
3	DSE 1: ACCT 1: Income Tax & Good and Service Tax ✓	UCOD101	Dr. Varsha Ingalhalli	
4	DSE 2: ACCT 2: Auditing ✓	UCOD105	Dr. Ujvala Hanjunker	
5	DSE 3: ACCT 3: Government Accounting ✓	UCOD109	Dr. Pinkesh Dhabolkar	
6	DSE 4: ACCT 4: Financial Reporting ✓	UCOD113	Shri. Darshan Gaonkar	
7	DSE 1: COST 1: Cost Accounting I ✓	UCOD102		Shri. Darshan Gaonkar
8	DSE 2: COST 2: Cost Accounting II ✓	UCOD106		Shri. Rudresh Mhamal
9	DSE 3: COST 3: Techniques of Costing ✓	UCOD110		Dr. Arun Marathe
10	DSE 4: COST 4: Management Accounting ✓	UCOD114		Ms. Dhanashri Balo
11	DSE 1: BM 1: International Marketing Management ✓	UCOD103	Dr. Pinkesh Dhabolkar	
12	DSE 2: BM 2: Retail Management Strategies ✓	UCOD107	Ms. Dhanashri Balo	
13	DSE 3: BM 3: Advertising Management ✓	UCOD111	Shri. Sunny Pandhre	
14	DSE 4: BM 4: Services Marketing ✓	UCOD115	Shri. Darshan Gaonkar	
	T. Y Project Work	UCOP101		

Dr. Ujvala Hanjunker
HoD, Dept. of Commerce



Dr. Bhushan Bhave
Principal

25/06/2024

Date : 25/06/2024
place: Parvuri - Goa

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B. COM
SEMESTER V
Industrial Management (CC 15)
(100 Marks- 60 Lectures)

Objective: To enable the students to gain understanding of concepts and environment of industrial management.

Unit I Introduction to Industrial Management, Factory Location and Plant Layout

(25 Marks-15 Lectures)

Concept of Industrial Management – Industrial Management Process – Importance of Industrial Management. Scientific approach to Industrial Management- Concept, principles and significance of scientific management.

Meaning and factors determining factory location.

Concept, objectives and importance of plant layout, factors influencing layout, types of layout, problems of layout.

Unit II Industrial Productivity and Work Environment

(25 Marks-15 Lectures)

Meaning of Productivity: Factors affecting Industrial Productivity – Significance of higher Industrial Productivity — Suggestions for Productivity improvement-Role of National Productivity Council.

Work environment- Factors affecting Work Environment - Lighting, air, ventilation, temperature, water, sanitation and noise.

Occupational Hazards- Meaning and types - Biological Hazards, Chemical Hazards and Psychological Hazards. Measures to minimize occupational hazards.

Unit III Total Quality Management

(25 Marks-15 Lectures)

Concept of TQM – Principles of TQM – Benefits of TQM.

Methods of TQM -- Management methods (i) Benchmarking - Meaning, Types of Benchmarking, Steps in Benchmarking Process(ii) Deming Wheel – Steps in Deming Wheel(iii) Just in time- Objectives and Characteristics of Just in Time (iv) Quality Circles-Concept and features of Quality Circles, (v) Six Sigma

Analytical methods – (i) Critical Path Method – Process and advantages of Critical Path Method(ii) Force Field Analysis – Driving and restraining forces, decision making(iii) Failure Mode and Effect Analysis –Meaning and steps in Failure Mode and effect Analysis
ISO-9000-Concept, Standards and guidelines.

Unit IV Industrial Safety and Occupational Health

(25 Marks – 15 Lectures)

Definition of safety – Objectives of Safety Management.

Industrial Accidents – Causes of Accidents (a) Mechanical causes (b) Human Causes

Effects of Industrial accidents on employers, workers and society.

Code of practices for accident prevention.

Occupational Health- Concept- Health program in industries – Role of National Institute of Occupational Health(NIOH) - legal provisions regarding health- OHSAS 18000- (Occupational

Health and Safety Standards) - (In brief)

References:

- 1) Lundy, J. *Effective Industrial Management*. Eurasia Publishing House, New Delhi.
- 2) Khanna, O.P. *Industrial Engineering and Management*. Dhanpat Rai Publications, New Delhi.
- 3) Ahuja, K.K. *Industrial Management and Organisational Behaviour*. Khanna Publishers, Delhi.
- 4) Rao, Thukaram. *Industrial Management*. Himalaya Publishing House, Mumbai.
- 5) Aswathappa, K. *Factory Organisation and Management*. Himalaya Publishing House, Mumbai.
- 6) Telsang, Martand. *Industrial and Business Management*. S Chand Publications, New Delhi.
- 7) Deshpande, A.S. *Industrial Organisation and Management*. Vora & Co Publishers, Mumbai.
- 8) Rao, Sunil S. & Jain R.K., *Industrial Safety, Health and Environment Management Systems*. Khanna Publishers, Delhi.
- 9) Sarma, A.M., *Industrial Health and Safety Management*. Himalaya Publishing House, Mumbai.
- 10) Mukherjee, P.N. *Total Quality Management*. Prentice Hall, New Delhi.
- 11) *Industrial Safety Chronicle*, Quarterly Journal published by National Safety Council.
- 12) *Productivity*, Quarterly Journal published by National Productivity Council.



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B.COM
SEMESTER V
Indian Monetary and Financial System (CC 16)
(100 Marks , 60 Lectures)

Objectives:

- (1) To enable the student to get a basic understanding of the components of money supply and the role of the central bank in controlling money supply.
- (2) To familiarize the student with the structure and composition of the financial system.
- (3) To facilitate an understanding of the functioning of the money and capital markets in an economy.
- (3) To provide the students a basic knowledge of financial institutions and to acquaint them with major financial services in India.

Unit I Money and Money Supply

(15 Marks, 8 Lectures)

Money: Definition; Origin; components of money - currency, coins and credit; RBI indices of money supply; Role of the RBI in the control of money supply - use of instruments (Quantitative - variable reserve requirements, open market operations, bank rate, repo, reverse repo rates and Qualitative credit controls) in expanding and contracting money supply.

Unit II Financial System and its Components

(25 Marks, 12 Lectures)

Structure (formal and informal financial system); Composition of the Indian financial system – Financial markets, financial institutions, financial instruments, financial services; Flow of Funds Matrix; Financial system and economic development; an overview of Indian Financial system.

Unit III Financial Markets

(30 Marks, 20 Lectures)

Money Market – Features, functions, organization and instruments; Role of central bank in money markets; Indian money market – an overview.
Capital Markets – Features, functions, organization and instruments; Indian debt market; Indian equity market – primary and secondary markets; Role of stock Exchanges in India; SEBI and Investor protection.

Unit IV Financial Institutions and Services

(30 Marks, 20 Lectures)

Commercial banking – introduction, its role in project finance and working capital finance; Development Financial Institutions (DFIs) – An overview and role in Indian economy; Life and non-life insurance companies in India; Mutual funds-introduction and their role in capital market development; Non-banking financial companies (NBFCs); Financial services - Merchant banking, underwriting, credit rating, venture capital finance, financial counseling.

References:

1. Mishra S.K &V.K. Puri (2010), *Indian Economy*, Himalaya Publishing House, Mumbai (Latest edition)
2. M.L.Jinghan, *Money, Banking, International Trade and Public Finance*, Vrinda Publications Pvt. Ltd, New Delhi
3. Bharati V Pathak,(2011) , *The Indian Financial System- Markets, Institutions and Services*, Pearson, Delhi
4. M.Y.Khan,(2011), *Indian Financial System*, Tata Mcgraw Hill Education Private Ltd, New Delhi
5. Machiraju H.R,(2010) *Indian Financial System* , Vikas Publishing House, 4th edition
6. Bhole L.M.,(2009) *Financial Institutions and Markets*, Tata McGraw-Hill, New Delhi
7. Bhole L.M (2000) *Indian Financial System*, Chugh Publications, Allahabad
8. Dutt and Sundaram (2015), *Indian Economy*, S Chand Publishers
9. Prasanna, Chandra, *Financial Management: Theory and Practice*, McGraw- Hill Education
10. Clifford Gomez, *Financial Markets, Institutions and Financial Services*, PHI Learning

Latest editions of suggested books to be referred to

Websites

1. <https://rbi.org.in>
2. www.nseindia.com
3. www.bseindia.com
4. www.sebi.gov.in

24/6/2023.

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B. COM.
SEMESTER V
Accounting
Income Tax & Goods and Service Tax (DSE 1)
(100 Marks -60 Lectures)
Course Code: UCOD101

Objective: *To provide an insight into main provisions of the Income Tax Act, 1961 applicable to the 'assessment year' which shall be same as the 'academic year' (e.g. for academic year 2018-19 assessment year shall be 2018-19), and to impart some basic knowledge about the Goods and Service Tax as amended by the current Finance Act up to June 30 of the academic year.*

UNIT I:

(30-35 Marks, 12 lectures)

a) COMPUTATION OF INCOME FROM HOUSE PROPERTY

Definition of Annual Value u/s. 2(2).
Sections: 22, 23, 24, 25, 25(AA), 25(B), 26, 27

b) COMPUTATION OF CAPITAL GAINS:

Definition of Capital Asset u/s. 2(14) and Transfer u/s. 2(47).
Sections. 45, 47, 48.

Practical problems may be covered for 5 marks on computation of short term and long terms capital gains including exemptions under sections 54, 54B, 54EC, & 54 F

c) CLUBBING OF INCOME: only for theory

Sections 60, 64(1)(ii), 64(1)(iv), 64(1)(vi), 64(1)(vii), 64(1)(viii) & 64(1A)

UNIT II:

(30-35 marks, 18 lectures)

a) INCOME FROM OTHER SOURCES

Section 56,57 ,58
Practical problems of Individual assessee only .

b) PERMISSIBLE DEDUCTIONS FROM GROSS TOTAL INCOME UNDER

CHAPTER VI-A:

Sections 80C, 80CCC, 80 CCD, 80CCE, 80CCG,
80D,80DD,80DDB,80E,80EE,80G,80GG, 80QQB,80RRB, 80TTA,80U

Unit III:

(20-25 Marks, 15 lectures)

a) COMPUTATION OF TOTAL INCOME AND TAX LIABILITY:

1. Computation of total income of individual assessee only (excluding capital gains) as under:
 - a. Computation of Income from house property plus computed figures of Income from Salaries and Profits and Gains of Business or Profession
 - b. Computation of Income from Other Sources (including exemptions & exclusions -

practical part) plus computed figures of Income from Salaries and Profits and Gains from Business or Profession)

[Note: Since Income from Salaries and profits and gains of Business or Profession are covered in semester IV as part of core course, computed figures of these two heads must be given here]

2. Computation of income tax:

Rates of income tax for individuals and calculation of income tax with cess, Rebate u/s87A.

(Practical Problems for 5 marks may be covered)

**c) ADVANCE PAYMENT OF TAX, FILING OF RETURN & ASSESSMENT,
SET OFF & CARRY FORWARD OF LOSSES:**

- i. Advance payment of tax & payment of tax when demanded, section 210 & 211.
- ii. Filing of return & assessment of income; Sections 139. 139(1), (3),(4),(5),(9), 140A, 142(1),(2),(3),143(1),(2),(3), Section 144(Reassessment not included)
- iii. Set off & carry forward of losses (only for theory)
Sections 70, 71, 71B, 72, 73, 74,74A

Unit IV: GOODS AND SERVICE TAX

(20-25 Marks, 15 Lectures)

Introduction of Goods and Services Tax (GST), Concept of CGST, SGST, IGST & UTGST, Features of GST, Benefits of GST, GST structure, GST council and its composition, Basic procedures in GST.

Definitions under The CGST Act 2017: Goods, Manufacture, Person, Services, Composite Supply, Mixed Supply, Business, Business Vertical, Capital Goods, Casual Taxable Person, Works-Contract, Turnover, Aggregate Turnover.

Taxable event in GST, Tax Invoice, Credit Note and Debit Notes, Time of Supply of Goods, meaning of reverse charge.

Registration under GST, E-way bill, Composition scheme in GST, Input Tax Credit, utilization of input tax credit, Due dates for payment of GST, Returns under GST (*Only Return form, Frequency and due dates –not in detail*), Types of Assessments under GST – Self Assessment, Provisional Assessment, Scrutiny of Returns, Best Judgment Assessment of non-filers of returns, Best Judgment Assessment of unregistered persons, Summary Assessment in certain special cases, Penalties.

Books for Study and Reference:

A. For Income Tax:

Title	Author(s)	Publisher
1 Taxmann's Students Guide to Income Tax	Dr. Vinod Singhania & Monica Singhania.	Taxmann Allied Services Pvt. Ltd
2 Systematic Approach To Income Tax, Service Tax & VAT	Dr. Girish Ahuja, Dr. Ravi Gupta	Bharat Law House
3 Student'S Handbook On Income-Tax, VAT & Service Tax	T. N. Manoharan	Snow White Publications Pvt. Ltd
4 Direct Taxes - Law & Practice		
5 Income Tax Law and Practice	8	Income Tax Law & Practice
6 Income Tax Law And Practice		
7 Income Tax Law and Practice		

Dr. Vinod K Singhania, Dr Allied Kapil Singhania Gaur V P, Narang D B Publications	Taxmann Services Pvt. Ltd. Kalyani	Bhagwati Prasad Dinkar Pagare Dr.H.C.Mehrotra	Wishwa Prakashan Sultan Chand & Sons, New Delhi Sahitya Bhavan, Agra,
9 Direct Taxes - practice and Planning	B.B.Lal		Konark Publishers
10 Income Tax -Law & Practice	B.B.Lal and N.Vashisht		Dorling Kindersley(India) Pvt. Ltd., Delhi-110017
11 Practical approach to Income Tax	Girish Ahuja & Ravi Gupta		Bharat Law House

B. For Goods and Service Tax:

1. Taxmann's GST Law and Practice with Customs and FTP – V.S. Datey - Taxmann Publications Pvt Ltd., New Delhi

2. Goa GST Manual - By CA V.B. Prabhu Verlekar, Devki Publications, Panaji

B. COM. SEMESTER V
Accounting
Income Tax & Goods and Service Tax (DSE 1)

PATTERN OF QUESTION PAPER

General guidelines:

1. The question paper shall have total of 6 questions carrying 80 marks and shall be of two hours duration.
2. Four questions of 20 marks each to be answered.
3. Question No. 1 to be compulsory (should be a practical question)
4. Any three questions from the remaining five questions to be answered.
5. A question may be sub-divided, if necessary.

Specific guidelines :

ACCOUNTING: INCOME TAX & GOODS AND SERVICE TAX

Duration : 2 Hours

Max. Marks: 80

- Instructions:
- i) Question 1 is compulsory.
 - ii) Answer any 3 questions from the remaining.

- Q. 1. Practical type four sub-questions carrying 5 marks each, covering entire syllabus (one sub-question should be on Unit IV) (Marks-20)
- Q. 2. Practical Question on Unit II i.e. computation of Income from house property. (Marks-20)
- Q. 3. Practical Question on Unit I
(a) Computation of Income from other sources. (Marks- 15)
(b) Computation of Capital Gains. (Marks-05)
- Q. 4. Answer any Four out of the following in relation to the Income Tax Act: (Marks-20)
- a) Short Answer type Q. on Unit I
 - b) Short Answer type Q. on Unit I
 - c) Short Answer type Q. on Unit II
 - d) Short Answer type Q. on Unit II
 - e) Short Answer type Q. on Unit IV
- Q. 5. Answer any Four out of the following (Marks-20)
- a) Short Answer type Q. on Unit I
 - b) Short Answer type Q. on Unit II
 - c) Short Answer type Q. on Unit III
 - d) Short Answer type Q. on Unit III
 - e) Short Answer type Q. on Unit IV

Q. 6. Answer any four out of the following

(Marks -20)

- a) Short Answer type Q. on Unit I
- b) Short Answer type Q. on Unit II
- c) Short Answer type Q. on Unit III
- d) Short Answer type Q. on Unit IV
- e) Short Answer type Q. on Unit IV

(A)

B. COM.
SEMESTER V
DISCIPLINE SPECIFIC ELECTIVE
ACCOUNTING
Auditing –I (DSE 2)
(100 Marks – 60 Lectures)

Objective:

The course aims at imparting knowledge about the principles, methods, techniques of auditing and their applications to understand the objective and concepts of auditing to gain working knowledge of generally accepted auditing procedures and of techniques and skills.

Unit I Introduction:

(20 Marks-10 Lectures)

- Evolution of audit
- Meaning and Definition
- Scope of Auditing
- Auditing V/s. Accountancy
- Objectives of Auditing – Primary & Secondary
- Various classes of audit (Based on authority, time and scope)
- Qualities of an Auditor
- Basic Principles governing an audit.
- Benefits and limitations of Auditing

Unit II Internal Control System

(20 Marks-10 Lectures)

- Meaning – Nature and Objectives of internal Control System
- Procedure for Evaluation of Internal Control System
- Methods for evaluation of internal control system,
 - Internal Control Questionnaire – Meaning, illustrations, merits and demerits
 - Flow chart – meaning, illustrations , merits and de-merits
- Internal Check – Meaning, objectives, merits and demerits
- Internal Audit – Meaning and Significance

UNIT III Audit Process

(40 Marks-25 lectures)

(a) Basic Preparations

- Audit plan – Meaning and steps in audit planning
- Audit Programme – Meaning, objectives, contents, merits and limitations.
- Audit evidence - Procedures for obtaining evidence, Sources of evidence, Reliability of audit evidence, Methods of obtaining audit evidence, Physical verification, documentation, direct confirmation, re-computation, Analytical review techniques, and representation by management.
- Audit Working Papers – Purpose, contents, working files – permanent and temporary files, ownership & confidentiality of working papers.

- Audit Note Book- Purpose, content and benefits
- Routine checking
- Audit Sampling - Judgmental and statistical sampling
- Test checking

(b) Vouching, Verification and Valuation

- Vouching – Meaning, objectives
- General procedure for vouching
- General Considerations in audit of payments, receipts, purchases and sales
- Verification-meaning, objectives, verification V/s Vouching
- Valuation-meaning, objectives, Verification V/s. Valuation
- Procedure for Verification & Valuation in general – Verification of inventories with case laws.

(c) Audit Report

- Types of audit report, distinction between report and certificate
- Reporting under CARO.

Unit IV Developments in Auditing

(20 Marks, 15 lectures)

Tax audit
 Management audit
 Cost audit
 VAT audit
 Forensic audit
 Audit in computerized environment
 Peer review

Note.

1. Relevant auditing standards to be covered wherever applicable
2. Syllabus will be revised on regular basis at the beginning of the year to accommodate changes made in auditing standards

References:

1. Aruna Jha, Students guide to auditing. Taxman publication New Delhi.
2. Gupta Kamal: Contemporary Auditing, Tata McGraw-Hill, New Delhi
3. Tandon B. N. Principles of Auditing: S. Chand & Co, New Delhi.
4. Pagare Dinkar: Principles & Practice of Auditing: Sultan Chand, New Delhi
5. Sharma T.R.: Auditing Principle & Problems: Sahitya Bhavan, Agra.
6. Sekhar & Sekhar: Auditing: Vikas Publishing House Ltd., New Delhi.
7. Saxena R. G. & Others: Practical Auditing: Himalaya Publishers, Mumbai.
8. S.D Sharma: Auditing Principles, Taxman publication New Delhi
9. Ravinder Kumar & Virender Sharma: Auditing Principles & Practice: Prentice Hall of India, New Delhi.

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B.COM
SEMESTER V
DISCIPLINE SPECIFIC ELECTIVE
ACCOUNTING
Government Accounting (DSE 3)
(100 Marks – 60 Lectures)

Objective: To familiarize the students with concepts and practical aspects of government accounting.

Unit 1: Introduction to Indian Government Accounting (25 Marks, 15 Lectures)

Difference between commercial accounting and government accounting, Objectives of government accounting, Terminology in government finance, Basic principles of government accounting in India, Classification of government accounting in India, Government financial administration, Accounting procedure for government expenditure, General outlines of the system of government accounts.

Unit 2: Accounting for Local Self-Government (20 Marks, 15 Lectures)

Meaning, Major revenues and expenses of local self-governing bodies, Budgeting and accounting for local self-governing bodies – Municipalities and city corporations, Panchayats and Zilla Panchayats, Limitations of the present accounting system, Financial control in government.

Unit 3: Accounting and Audit of Works Expenditure (30 Marks, 15 Lectures)

General outline of the public works system of accounts, accounting and audit of projects, accounting and audit of stores and stock, Tendering and works expenditure, Capital budgeting for project evaluation, New areas of contracting, Management contracts, leasing, service contracts, BOOT, BOO, BLO, Turnkey contracts, Project management – CPM and PERT.

Unit 4: Accounts of Statutory Corporations (25 Marks, 15 Lectures)

Meaning of statutory corporations, Accounts of electricity corporations, Accounting for state transport corporations, Practical problems.

References:

1. Bharadwaj, K. K. (2002). *Public Accounting and Auditing*. New Delhi: Mittal Publication.
2. Mahajan, A. P., & Mahajan, S. K. (2014). *Financial Administration in India*. Delhi: PHI Learning.
3. Mukherjee, A., & Hanif, M. (2002). *Modern Accountancy* (Vol. II). New Delhi: Tata McGraw Hill.
4. Pandey, I. M. *Financial Management*. New Delhi: Vikas Publishing House.
5. Premchand, A. (1995). *Effective Government Accounting*. Washington D C: International Monetary Fund.

Websites:

www.cag.gov.in
www.icaai.org

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B.COM
SEMESTER V
DISCIPLINE SPECIFIC ELECTIVE
ACCOUNTING
Financial Reporting (DSE 4)
(100 Marks – 60 Lectures)

Objective: To familiarize the students with concepts and practical aspects of corporate financial reporting.

Unit 1: Corporate Financial Reporting System (25 Marks, 15 Lectures)

Concept, Users, Objectives of financial reporting, Qualitative characteristics of financial report, Disclosure – Concept, motives and problems, Regulatory framework of Indian financial reporting system, Components of financial reporting, Mechanisms of setting financial reporting standards, Current corporate reporting practices of Indian companies, Corporate social responsibility reporting, Case study on financial reporting.

Unit 2: Accounting Pronouncements (30 Marks, 20 Lectures)

Framework for preparation and presentation of financial statements – Purpose and Scope, Generally Accepted Accounting Principles (GAAP) – Meaning, Significance, Difference between Indian GAAP and US GAAP; Accounting Standards – Meaning, Significance, Accounting standards in India , AS-1 (Accounting Policies), AS-18 (Related Party Disclosures), Practical problems in Accounting Standards – AS-9 (Revenue Recognition), AS-10 (Accounting for Fixed Assets), AS-16 (Borrowing Costs), AS-20 (Earnings Per Share), Guidance Notes – Meaning and Significance.

Unit 3: Developments in Financial Reporting (25 Marks, 15 Lectures)

Value Added Statement - Meaning of VAS, Need and Importance, Concepts, Practical problems in VAS, Limitations of VAS; Segment Reporting - Meaning of segment reporting, Need and importance, Practical problems as per relevant Accounting Standard; Human Resource Reporting – Meaning, Need, Models, Practical problems on Lev and Schwartz model, Interim financial reporting.

Unit 4: International Financial Reporting Standards and IND-AS (20 Marks, 10 Lectures)

IFRS concept and need, IFRS foundation and IASB, IFRS adoption and convergence, IFRS converged IND-AS, Concept of fair value, Difference between IFRS and IND-AS, Practical problems in measurement of fair value, revenue and property, plant and equipment using relevant IFRS/IND-AS.

References:

1. Ghosh, T. P. (2007). *Accounting Standards and Corporate Accounting Practices* (Eighth ed.). New Delhi: Taxmann.
2. Ghosh, T. P. (2011). *Indian Accounting Standards (IND-AS) and IFRSs* (Second ed.). New Delhi: Taxmann.

Signature

3. Gupta, S., & Sharma, R. (2013). *Management Accounting: Principles and Practice* (Thirteenth ed.). New Delhi: Kalyani Publishers.
4. Sharma, D. G., & Sarda, P. (2013). *Financial Reporting - CA Final*. New Delhi: Taxmann.

Journals

Indian Journal of Accounting
Journal of Accounting Research
Chartered Accountant

Websites

www.icaai.org
www.ifrs.com
www.ifrs.org

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B.COM
SEMESTER V
Cost Accounting – I (DSE 1)
(100 Marks, 60 Lectures)

Objective: To familiarize students to the basic concepts of cost accounting and elements of cost.

Unit I Cost Concepts and Terminology (20 Marks: 10 Lectures)

Concepts of Cost, Costing, Cost accounting – objectives, principles, Importance, Advantages and Limitations of cost accounting system, Role of cost accounting in managerial decisions, Cost classification, Installation of costing system, Distinction between cost accounting and financial accounting.

Unit II Material cost and control (20 Marks, 10 Lectures)

a) Material cost: Meaning of material, Types of material, Procedure for purchase of materials, Calculation of material Purchase price, Types of purchase system – centralised and decentralised, Accounting for material losses – defective, spoilage and pilferage.

b) Material control: Meaning of material control, Dimensions of material control – cost and quantity, Need for control of materials, Essentials of material control, Advantages of material control.

Unit III Stores control (30 Marks, 20 Lectures)

Location and organisation of stores department, Store keeper and functions of store keeper, Classification and Codification of material, Inventory control system, Perpetual inventory system-Bin card and Stores ledger, Stores register, ABC Method of stores control, Calculation of Stock levels, Economic ordering quantity.

Unit IV Material Issue Pricing and Control (30 Marks, 20 Lectures)

Methods of pricing of material – Specific price method, First in First out, Last in First out, Average pricing methods (Simple average method, Weighted average method), Standard price method, Highest in first out method, Market price method.

References :-

9. Jain S. P and K.L. Narang- *Cost Accounting Principles and practice* – Kalyani Publishers, Ludhiana.
10. Bhar, B.K. *Cost Accounting- Methods & Problems*, Academic Publishers Calcutta 700073.
11. Kishore R. *Cost Accounting- Taxmann Allied Service Pvt.Ltd.*New Delhi.
12. Iyenger, S. P. *Cost Accounting*. S. chand & Co. New Delhi
13. Khana, B. S. & J. M. Pandey- *Practical costing*. S. Chand & Co. New Delhi

14. Khan, M. Y. & P.K. Jain- *Theory and Problems of Management and Cost Accounting*- Tata McGraw Hill Publishing co. Ltd. New Delhi
15. Lal, J. *Cost Accounting*. Tata McGraw –Hill Publishing co. Ltd. New Delhi
16. Nigam, B. & J.C. Jain. *Cost Accounting Principles & Practice*. Prentice- Hall of India Pvt. Ltd., New Delhi

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B.COM
SEMESTER II
Cost Accounting-II (DSE 2)
(100 Marks , 60 Lectures)

Objective: To familiarize the students to the basic concepts and element of cost - labour cost and overhead.

Unit I Labour cost and Control

(20 Marks , 10 Lectures)

Meaning, classification of labour, Time keeping and Time booking, Payroll Accounting, Monetary benefit, Fringe benefits, Overtime Premium, Holiday and Vacation Pay, Idle time, Labour Turnover.

Unit II Labour remuneration

(30 Marks , 20 Lectures)

Methods of labour remuneration, Incentive Schemes-Individual and Group, profit sharing, Calculation of Gross wages and Net wages, Individual incentive schemes and Group bonus schemes and Labour cost per unit.

Unit III Overhead classification, Allocation and Apportionment (30 Marks , 20 Hours)

Direct and indirect cost, Classification of overhead cost, Departmentalisation, Allocation and Apportionment of overhead to cost centres, Primary distribution of overhead, secondary distribution of overhead-Direct distribution method, step ladder method, Repeated distribution method, Simultaneous equation method.

Unit IV Overhead absorption

(20 Marks , 10 Lectures)

Procedure for accounting of overhead cost, Overhead absorption rates, Actual and predetermined overhead rate, Methods of absorption, Accounting for under- absorption and over- absorption of overhead.

References :-

1. Jain S. P and K.L. Narang- *Cost Accounting Principles and practice* – Kalyani Publishers, Ludhiana.
2. Bhar, B.K. *Cost Accounting- Methods & Problems* , Academic Publishers Calcutta 700073.
3. Kishore R. *Cost Accounting-* Taxmann Allied Service Pvt.Ltd.New Delhi.
4. Iyenger, S. P. *Cost Accounting*. S. chand& Co. New Delhi
5. Khana, B. S. & J. M. Pandey- *Practical costing*. S. Chand & Co. New Delhi
6. Khan, M. Y. & P.K. Jain- *Theory and Problems of Management and Cost Accounting-* Tata McGraw Hill Publishing co. Ltd. New Delhi
7. Lal, J. *Cost Accounting*. Tata McGraw –Hill Publishing co. Ltd. New Delhi
8. Nigam, B. & J.C. Jain. *Cost Accounting Principles & Practice*. Prentice- Hall of India Pvt. Ltd., New Delhi.

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SEMESTER V
DISCIPLINE SPECIFIC ELECTIVE
COST AND MANAGEMENT ACCOUNTING
Techniques of Costing (DSE 3)
(100 Marks , 60 Lectures)

Objective: To provide the students an understanding of the application of techniques of costing

Unit I Marginal Costing

(30 Marks, 20 Lectures)

Meaning , definition and objectives of marginal costing, comparison between absorption costing and marginal costing , preparation of marginal cost statement , marginal cost equation , P/V ratio ,break even analysis , margin of safety ,angle of incidence .(Theory and practical problems) .

Unit II Application of Marginal Costing in Decision Making (20 Marks , 10 Lectures)

Profit planning, key factor analysis, pricing decision, product decision, market decision, sales mix, make or buy decision.

Unit III Standard Costing and Variance analysis

(30 Marks , 20 Lectures)

Meaning of standard cost and standard costing , merits and limitation of standard costing, standard cost v/s estimated cost , variance analysis - Different types of variances – Material, Labour and overhead variances(theory and problems)

Unit IV Management Control

(20 Marks , 10 Lectures)

Meaning , Need of management control system, Designing of management control system, Performance budgeting, Balanced score card, Transfer Pricing, Management Reporting – General principles of reporting, classification of Reports.

References:

1. Patkar, M.G. *Management Accounting*.
2. Prasad, N. K. *Principles and practice of cost Accounting*
3. HiNgorani, Ramanathan & Grewal, *Management Accounting*.
4. Saxena, U. K. & C.D. Vashist, *Advanced Cost & Management Accounting*
5. Drury & Taxmann, *Management & Cost Accounting*.
6. Jain S. P and K.L. Narang- *Cost Accounting Principles and practice* – Kalyani Publishers, Ludhiana.
7. Bhar, B.K. *Cost Accounting- Methods & Problems* , Academic Publishers Calcutta 700073.
8. Kishore R. *Cost Accounting- Taxmann Allied Service Pvt.Ltd.New Delhi*.

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SEMESTER V
DISCIPLINE SPECIFIC ELECTIVE
COST AND MANAGEMENT ACCOUNTING
Management Accounting (DSE 4)
(100 Marks, 60 Lectures)

Objective: This course provides the students an understanding of the application of accounting techniques for management.

Unit I Introduction to Management Accounting (20 Marks, 10 Lectures)

Management Accounting: meaning , nature ,scope and functions of management accounting – advantages, limitations of management accounting, Principles of management accounting, Role and status of management accountant management accounting v/s financial accounting , tools and techniques of management accounting .

Unit II : Budgetary Control (30 Marks , 20 Lectures)

Meaning of budget , budgeting and budgetary control , objectives , merits and limitations ,Classification of Budgets, Preparation of functional budgets – sales budgets, production budget, cost of production budget – Direct material, Direct Labour and Overhead budget, cash budget ,Flexible budget and Master budget (theory and practicals)

Unit III: Capital Budgeting (30 Marks ,20 Lectures)

Meaning, Methods and Evaluation of projects, traditional Methods :- Pay Back Period/Accounting Rate of Return (practical), Scientific methods / Discounted cash flow method-Net Present Value, Internal Rate of Return, , Profitability Index, (Internal Rate of Return Only theory)

Unit IV: Target costing and ERP (20 Marks, 10 Lectures)

Concept – stages involved in target costing – objectives of target costing – target costing process- advantages of target costing.

Enterprise Resource Planning (ERP) –features of enterprise resource planning, need for ERP, scope of ERP and Benefits of ERP

References:

1. Arora M N : *Cost Accounting – principles and practices* , vikas , new Delhi.
2. Anthony , Robert & Reece ,et,al : *Principles of management Accounting* ; Richard Irwin Inc.
3. Horngren , Charles , Foster and Datar et al: *Cost Accounting – A Managerial Emphasis* ; Prentice Hall , New Delhi.
4. Khan M. Y and Jain P.K : *Management Accounting* ; Tata McGraw Hill , New Delhi.
5. Kaplan R.S. and Atkinson A.A :*Advanced Management Accounting* :Prentice Hall India, New Delhi.

6. Maheshwari, S. N. *Management Accounting & Financial Control*
7. M.G. Patkar, *Management Accounting*.
8. Drury & Taxmann, *Management & Cost Accounting*.
9. Jain S. P and K.L. Narang- *Cost Accounting Principles and practice* – Kalyani Publishers, Ludhiana.
10. Bhar, B.K. *Cost Accounting- Methods & Problems* , Academic Publishers Calcutta 700073.
11. Kishore R. *Cost Accounting- Taxmann Allied Service Pvt.Ltd.*New Delhi.

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SEMESTER V
International Marketing Management (DSE 1)
(100 Marks 60 Lectures)

Objective: To develop an understanding of the basic concepts of International marketing

Unit 1 Introduction to International Marketing Management (25 Marks 15 Lectures)

Meaning, Features of International Marketing, Distinction between International and Domestic Marketing, Objectives and Importance of International Marketing, Challenges in International Marketing, Importance of International Marketing Research. International Marketing Environment.

Unit 2 Developing International Marketing. (25 Marks 15 Lectures)

International market entry strategies—Licensing, Joint Ventures and Direct Investment
Export Promotion Organisations- Trade Blocks, Free Trade Zones, Special Economic Zones, Export Processing Zones.

Unit 3 International Product and Price Policy. (25 Marks 15 Lectures)

Global Branding, Trademarks, Packaging and Labelling. International Pricing Strategies, Factors affecting International Product Pricing, Dumping and types of Dumping, Price Quotations.

Unit 4 International Distribution and Promotion Policy. (25 Marks 15 Lectures)

Types of International market Intermediaries, Export Marketing Communication Mix. Importance of Export Marketing Communication, International Advertising, Trade Fairs and Exhibitions.

References:

- 1 Rao, P. S.. *International Business- Text and Cases*. Himalaya Publishing House.
- 2 Cherunilam, Francis. *International Trade and Export Management*. Himalaya Publishing House.
- 3 Kotler, Philip; Keller, Kevin Lane et al. *Marketing Management- A South Asian Perspective*. By Pearson Education.
- 4 Ramaswamy, V.S. & Namakumari. S. *Marketing Management*. MacMillan.
- 5 R, Philip & Graham, Cateora John. *International Marketing*. Sage Publications.
- 6 Ahmed, Mehtab et al. *Export Management*. Sheth publishers.
- 7 Madan, Pankaj et al. *Marketing Management*. Global Vision Publishing House.
- 8 Sherlekar, S.A. & Sherlekar, V.S. *Global Marketing Management*. Himalaya Publishing House.

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SEMESTER – V
Retail Management Strategies (DSE 2)
(100 Marks – 60 Lectures)

Objective: To acquaint students with retail management strategies.

Unit I Retail Major Decisions (25 Marks-15 Lectures)

Product Decisions - 1. Types of Goods 2. Life Cycle of Goods 3. Quality.
Pricing– Price v/s value – Meaning, factors affecting retail pricing
Promotion decisions – Need, objectives and forms.

Unit II Understanding the Retail Consumer (25 Marks-15 Lectures)

Identifying and responding to changing customer profiles
Retail Shopper – Meaning and factors influencing retail shopper. Customer decision-making process. Changing trends among the Indian consumers – Factors responsible.

Unit III Servicing the Retail Consumer (25 Marks-15 Lectures)

Customer Service – Meaning. Standardisation v/s Customisation. Importance of service in retailing, Product enhancement through services – Principles for delivering distinctive services. Managing customer expectations and handling complaints – Meaning, process of handling complaints. Customer loyalty – Meaning. Customer Loyalty Programmes – Meaning and essential features.
Concept of Customer Relationship Management.

Unit IV: Retail Strategy and Implementation (25 Marks-15 Lectures)

Growth strategies: Development, Diversification. Market penetration, Market expansion, Retail format.

Implementing Retail Strategies process- Define the business mission, conduct a situation Audit, Identify strategic opportunities, Evaluate strategic alternatives, Establish specific objectives and allocate resources, Develop a retail mix to implement strategy, Evaluate performance and make adjustments.

Retail Logistics Management – Meaning, importance.

Concept of supply chain management – Retail logistics – Push logistics v/s pull logistics.

References:

1. Pradhan, Swapna. *Retail Management – Text and Cases*. Tata McGraw Hill Publishing, New Delhi.
2. Levy, Michael & Weiz, Barton A. *Retailing Management*. Tata McGraw Hill Publishing, New Delhi.
3. Gilbert, David. *Retail Marketing Management*. Pearson Education, Delhi.
4. Lucas, George H.; Bush, Robert & Gresham, Larry. *Retailing*. All India Publishers and Distributors, Chennai.

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5. Madaan, K.V.S. *Fundamentals of Retailing*. Tata McGraw Hill.
6. Bajaj, Chetan. *Retail Management*. Oxford University Press, Delhi.
7. Vedamani, Gibson. *Retail Management*. Jaico Publishing house, Mumbai.
8. Dawson, John. *International Retail Management*. Jaico Publishing house, Mumbai.
9. Vedamani, Gibson G. *Retail Management: Functional Principles and Practices*. Jaico Publishing house, Mumbai.
10. Singh, Harjit. *Retail Management- A Global Perspective*. S. Chand, New Delhi.
11. Gopal V. V. *Retail Management*. The ICFAI university press, Hyderabad.
12. Nair, Suja R. *Retail Management*: Himalaya Publishing house, Mumbai.

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SEMESTER V
Advertising Management – I (DSE 3)
(100 Marks - 60 Lectures)

Objectives: To acquaint the students with fundamentals of advertising, media planning and effectiveness of advertising.

Unit I Introduction

(25 Marks-15 Lectures)

Advertising – Meaning, Benefits and limitations of advertising. Factors influencing the growth of advertising. Types of Advertising- (a) Product/Service/Brand (b) Institutional, (c) Cause marketing. Future of advertising. Advertising Media – Meaning & types, factors influencing choice of media. Types of Internet advertising. Advertising ethics and social responsibility. Advertising and consumer protection. Integrated Marketing Communication – concept.

Unit II Building the Advertisement

(25 Marks-15 Lectures)

a) Layout – Meaning, elements of an advertisement, Principles of effective layout.
b) Illustration- functions and types
c) Copywriting – Meaning, types and essential components of copy, Principles for effective copywriting for Posters, Print, Radio, Television & Web/ Internet.

Unit III Advertising Agency

(25 Marks-15 Lectures)

Advertising Agency – Meaning, functions, factors influencing the choice of an advertising agency, types of advertising agencies.
Client Agency Relationship – Meaning and principles. Client Turnover – Meaning & reasons.
Advertising Agency compensation – Meaning and types.
Career options available in Advertising field- Advertising agencies, media, production house, research and allied field (printing, graphics and animation, modeling & dubbing).

Unit IV Advertising Effectiveness

(25 Marks-15 Lectures)

Measuring advertising effectiveness - Meaning & importance.
Research in Advertising- importance and types (copy research & behavioural research).
Limitations of research, Pre-testing and Post-testing methods, DAGMAR- concept, merits & demerits

References:

- Arens, William. *Contemporary Advertising*. Tata McGraw Hill, N. Delhi
- Dunn, Watson & Barbon Arnold. *Advertising- Its role in Modern Marketing*. Holt Saunders International Ed, New York.
- Shankar Amita. *Advertising*. Seth Publishers, Goa.
- Albert C. & Schick, C. Dennis. *Fundamentals of copy and layout*. NTC Publishing Group, U.S.
- Bennett, Anthony G. *The Big Book of Marketing*. Tata McGraw-Hill

- Batra, R., Myers, J. & Aaker, D. *Advertising Management*, 5th ed., Prentice Hall India, New Delhi, 2004.
- Chunawala, S. *Advertising, Sales and Promotion management*, Himalaya Publishing House.
- Jethwaney, J. & Jain, S. *Advertising Management*, 2nd Ed. Oxford University Press.
- Belch, G. & Belch, M. *Advertising and Promotion-An Integrated Marketing Communications Perspective*, 6th ed., Tata McGraw-Hill Publishing Company Limited, New Delhi, India.
- Kazmi, H., Batra, S. *Advertising and Sales Promotions*, 2nd ed., Excel Books, New Delhi, India, 2004.
- Sissors, J. & Surmanek, J. *Advertising Media Planning*, Crain books.
- Sullivan, L. *Hey Whipple Squeeze This – A Guide To Creating Great Ads*, in Cutting Edge Advertising Ed. by Jim Aitchison

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SEMESTER V
BUSINESS MANAGEMENT (DSE 4)
Services Marketing - II
(100 Marks - 60 Lectures)

Objective: To familiarize the students with the diversity in the services sector and the unique challenges faced by the managers in these services.

Unit I Tourism and Hospitality Services (25 marks 15 Lectures)

Tourism Services, Tourism product – meaning and components (attraction, accommodation, transport, support and auxiliary services).

Demand factors for tourism product.

Role of tour operators and travel agents.

Hospitality Services, hospitality product – meaning and components (location, facilities, services, image, price), major decisions in marketing of hotels, classification of hotels.

Airlines Services – meaning and feature of airline product, marketing mix for airlines.

Indian Railways – Brief profile, pricing considerations for Indian railways.

Emerging trends in tourism: i) eco tourism –meaning, concept

ii) adventure tourism - meaning, concept

iii) health tourism - meaning, concept

Unit II Banking Services (25 marks 15 Lectures)

Bank marketing – meaning and importance.

Bank Services – types of bank products available in the Indian context – savings account, current account, recurring deposit, fixed deposit.

Forms of lending (advances) - over draft, bill discounting, retail loans, bank credit,

ATM cum debit cards, Credit cards, benefits of credit cards to all concerned parties.

Mutual funds – meaning, definition, advantages of mutual fund investments, types of mutual funds. Systematic Investment Plan – meaning and importance.

Unit III Insurance Services (25 marks 15 Lectures)

Insurance – meaning, nature; basic principles of insurance – utmost good faith, insurable interest, indemnity, causa proxima, mitigation of loss, contribution, subrogation, period of insurance

Types of insurance –i) Life insurance – meaning, procedure and settlement.

ii) Non-life insurance –a) Marine insurance (meaning and types of marine insurance policies)

b) Fire insurance (meaning, and types of fire insurance policies) c) Concept of motor insurance, health/medical insurance, crop insurance, burglary insurance.

Insurance marketing in India – need, landmark developments.

Trends in insurance - cross selling, banc assurance, their meaning, merits and demerits.

Reinsurance – concept and importance.

Unit IV Emerging trends in Services

(25 marks 15 Lectures)

Green marketing – meaning, green marketing practices in service sector.

Health care services – concept, providers of health care services.

Media services – concept, buyers

BPOs, KPOs and LPOs – meaning, merits and limitations.

Courier services – concept, major players, SWOT analysis of courier industry in India.

Web marketing- concept, benefits.

References:

- 1) Zeithaml, Valarie & Bitner, Mary Jo. *Services Marketing*. Tata McGraw Hill.
- 2) Clow, Kenneth E. & Kurtz, David L. *Services Marketing- Operation, Management and Strategy*, (Second ed). Biztantra.
- 3) Woodruffe, Helen. *Services Marketing*. MacMillan.
- 4) Srinivasan, R. *Services Marketing – The Indian Context*. Prentice Hall.
- 5) Rust, Roland; Zahorik, Anthony & Keiningham, Timothy. *Services Marketing*. Eastern Press, Bangalore.
- 6) Shankar, Ravi. *Services Marketing – The Indian Perspective*. Excel Books.
- 7) Venugopal, Vasanti. *Services Marketing*. Himalaya Publications.
- 8) Indian Institute of Banking and Finance. *Banking Products and Services*. Taxmann Publications.
- 9) Somashekar Ne Thi. *Money Banking, International Trade and Public Finance*.
- 10) Gupta, Amitabh. *Mutual Funds in India – A Study of Investment Management*. Anmol Publications.
- 11) Indian Institute of Banking and Finance. *Insurance Products (including pension products)*. Taxmann Publications.
- 12) Tripathy, Nalini Prava & Pal, Prabin. *Insurance – Theory and Practice*. Prentice hall.