


**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT**  
**INCOME & EXPENDITURE (Examination A/c) FOR THE YEAR ENDED 31 MARCH, 2022**


EXPENDITURE	AMOUNT	INCOME	AMOUNT
Adm. Cancel Fee Refund	55,295	Examination Fees	25,69,393
Exam Refreshment	12,036	Interest Received	80,415
Exam Remuneration	2,48,355	FD Interest	1,22,093
Printing & Stationary	3,248		
Bank Charges	401		
Depreciation	1,67,624		
<b>Excess of Income over Expenditure</b>	<b>22,84,942</b>		
<b>Total</b>	<b>27,71,901</b>	<b>Total</b>	<b>27,71,901</b>

For Vidya Prabodhini College of Commerce Education Computer  
& Management

For K Shirodkar & Associates

Chartered Accountants

  
Chairman

  
Principal

  
Secretary

  
Kunal R Shirodkar  
Proprietor  
M No. 137253  
UDIN: 22137253AOWYXR8303



Place: Porvorim-Goa

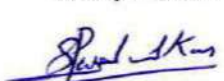
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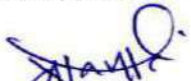


**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT**  
**BALANCE SHEET ( Examination ) AS AT 31ST MARCH, 2022**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>Capital Account</b>			<b>Fixed Assets</b>		
Excess of Income Over Expenditure	85,67,435		Refer Annexure I		7,70,701
Add: Excess of Income Over Expenditure (CY)	22,84,942	1,08,52,377			18,45,827
			<b>SBI Deposits</b>		
			<b>Current Assets, Loans &amp; Advances</b>		
			Non Salary Fund	21,48,899	
			NSS Camp Fund	67,500	
			Salary Fund	21,00,000	
			TDS on FDR	20,796	
					43,37,195
			<b>Cash &amp; Bank Balances</b>		
			SBI bank a/c	3,812	
			TJSB bank a/c	38,94,842	
					38,98,654
<b>Total</b>		<b>1,08,52,377</b>	<b>Total</b>		<b>1,08,52,377</b>

For Vidya Prabodhini College of Commerce Education Computer & Management

  
Chairman

  
Principal

  
Secretary

Place: Porvorim-Goa  
Date: 12-08-2022



For K Shirodkar & Associates  
Chartered Accountants




Kunal R. Shirodkar  
Proprietor  
M No 137253

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		<b>Closing Balance</b>	20,55,230
		SBI Caution Money A/c	1,199.00
		SBI Gymkhana A/c	1,740.00
		SBI Library Deposite A/c	994.00
		SBI Misc. Expn. A/c	1,966.00
		SBI Non Salary A/c	8,047.00
		SBI PTA A/c	1,220.00
		SBI Student Aid A/c	1,43,977.00
		TJSB Caution Money A/c	4,03,041.00
		TJSB Library Deposite	2,31,334.00
		TJSB Non Salary A/c	8,19,478.82
		TJSB PTA A/c	2,49,068.00
		TJSB Student Aid A/c	1,93,165.00
<b>Total</b>	<b>79,22,810</b>	<b>Total</b>	<b>79,22,810</b>

For Vidya Prabodhini College of Commerce Education Computer & Management

  
Chairman

  
Principal

  
Secretary

For K Shirodkar & Associates  
Chartered Accountants

  
Kunal R Shirodkar  
Proprietor



M No. 137253

UDIN: 22137253AOWYXR8303

Place: Porvorim-Goa

Date: 12-08-2022



**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT**  
**INCOME & EXPENDITURE (Non Salary A/c) FOR THE YEAR ENDED 31 MARCH, 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Non Salary ( Maintenance )	25,72,703	Govt. Aid ( Maintenance )	56,824
Tuition Fee	12,64,800	Admission Fee Receipt	34,98,050
Depreciation	10,92,656	Interest Received	88,832
Adm. Cancel Fee refund	64,929	Library Fines / Deposits	4,927
NACC Workshop	13,054	Intrest on FD	8,140
Outsourcing From Salary A/c 20-21	2,11,869	Donation	27,000
		Donation ( Std. Aid Fund )	28,000
		Exam Fee Dues	10,60,176
		Fee Dues	2,48,605
		DD Cancel	5,500
		<b>Excess of expenditure over income</b>	<b>1,93,957</b>
<b>Total</b>	<b>52,20,011</b>	<b>Total</b>	<b>52,20,011</b>

For Vidya Prabodhini College of Commerce Education Computer  
& Management

  
Chairman

  
Principal

  
Secretary

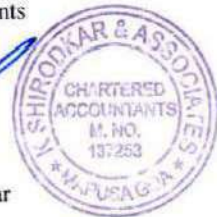


Place: Porvorim-Goa  
Date: 12-08-2022

For K Shirodkar & Associates

Chartered Accountants

  
Kanal R Shirodkar  
Proprietor  
M No. 137253  
UDIN: 22137253AOWYXR8303



**Vidya Prabodhini College of Commerce Education Computer & Management**  
**Annexure I - Fixed asset (2021-22)**

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2022
<b>Computer Systems</b>								
Computer	20%	3,04,324				3,04,324	60,865	2,43,460
Laptop / Palmtop	20%	61,200		90,364		1,51,564	21,276	1,30,288
Scanner	20%	772				772	154	618
UPS	20%	52,019				52,019	10,404	41,616
Printer	20%	9,995		77,290		87,285	9,728	77,557
Software	20%	48,106				48,106	9,621	38,484
Modem / router	20%	498				498	100	398
Biometric Machine	20%	15,426				15,426	3,085	12,341
Internet Network Setup	20%	3,11,368		1,50,757		4,62,125	77,349	3,84,775
Intercom Setup	20%	-		1,30,566		1,30,566	13,057	1,17,509
		-				-	-	-
<b>A/c Conditioner</b>	20%	3,34,901	5,37,444			8,72,345	1,74,469	6,97,876
		-				-	-	-
<b>Furniture &amp; Fixtures</b>								
Benches & Desk	10%	22,63,330				22,63,330	2,26,333	20,36,997
Table	10%	2,21,976				2,21,976	22,198	1,99,778
Chairs	10%	1,53,757				1,53,757	15,376	1,38,381
Cupboard	10%	1,30,403				1,30,403	13,040	1,17,363
Library Cupboard	10%	2,05,832				2,05,832	20,583	1,85,248
Gymkhana Cupboard	10%	11,081				11,081	1,108	9,973
Computer Box ( Wooden )	10%	3,099				3,099	310	2,789
Counter ( Wooden )	10%	12,092				12,092	1,209	10,883
Wooden Sofa	10%	21,870				21,870	2,187	19,683
Podium	10%	38,060				38,060	3,806	34,254
Display Rack	10%	34,414				34,414	3,441	30,973
Deewan ( Wooden )	10%	5,887				5,887	589	5,298
Ladder	10%	4,520				4,520	452	4,068
Office Equipment	15%	2,724				2,724	409	2,315
Vacume Cleaner	15%	9,083				9,083	1,362	7,720
CC TV Camera ( PTA )	15%	16,977				16,977	2,546	14,430
Water Purifier ( PTA )	15%	18,270				18,270	2,741	15,530
Fire Ext. Cylinder	15%	17,420				17,420	2,613	14,807
Metal Bed	10%	2,993				2,993	299	2,693
Wardrobe	10%	13,58,821				13,58,821	1,35,882	12,22,939
		-				-	-	-
<b>Teaching Aids ( Classroom equipment)</b>								
Class room Chalk Board	15%	62,956				62,956	9,443	53,512
LCD Projector	15%	1,76,949				1,76,949	26,542	1,50,407
LCD Screen	15%	20,184				20,184	3,028	17,157
Notice board	15%	65,719				65,719	9,858	55,861
Sound Sytem	15%	28,547				28,547	4,282	24,265
Smart Board ( PTA )	15%	43,457				43,457	6,519	36,938
Smart Screen Board	15%	6,141				6,141	921	5,220
LED Tv	15%	72,712				72,712	10,907	61,806
Geog. Lab. Equipment	15%	21,493				21,493	3,224	18,269
Camera	20%	75,600				75,600	15,120	60,480
		-				-	-	-
<b>Sports equipment</b>	15%	1,58,499				1,58,499	23,775	1,34,724
		-				-	-	-
<b>Library Books</b>	15%	7,76,400	1,04,163	1,38,132		10,18,695	1,42,444	8,76,251
		-				-	-	-
		<b>71,79,874</b>	<b>6,41,607</b>	<b>5,87,109</b>	<b>-</b>	<b>84,08,590</b>	<b>10,92,656</b>	<b>73,15,934</b>

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates  
Chartered Accountants

  
Chairman

  
Principal



  
Kunal R Shirodkar  
M No. 137253

Proprietor

Place: Porvorim-Goa  
Date: 12-08-2022

**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT**  
**RECEIPTS & PAYMENT A/C (NSS REGULAR A/c) FORT THE YEAR ENDED 31 MARCH, 2022**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<b>Opening Balance</b>			<b>Expenses Incurred</b>		54,137
SBI NSS Regular A/c	3,330	67,926	Bank Charges	425	
TJSB NSS Regular A/c	64,596		Refreshment	15,500	
			Regular Expnd.	24,690	
			Stationary	4,862	
<b>Direct Incomes Received</b>		35,862	NSS Activity	8,660	
Govt. Grants	33,324		<b>Closing Balance</b>		
Bank Interest	2,038		TJSB NSS Regular A/c	49,038	49,651
Donation	500		SBI NSS Regular A/c	613	
<b>Total</b>		<b>1,03,788</b>	<b>Total</b>		<b>1,03,788</b>

For Vidya Prabodhini College of Commerce Education Computer  
& Management

For K Shirodkar & Associates

  
Chairman

  
Principal

  
Secretary



Chartered Accountants

  
Kunal R Shirodkar  
Proprietor



M No. 137253

UDIN: 22137253AOWYXR8303

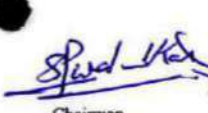
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Date: 12-08-2022


**Vidya Prabodhini College of Commerce Education Computer & Management**


**Annexure I - Fixed asset 2021-22**

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2022
Utensils	15%	16,847		-		16,847	2,527	14,320
Cupboard	15%	9,778	-	-		9,778	1,467	8,311
		26,624	-	-	-	26,624	3,994	22,631

For Vidya Prabodhini College of Commerce Education Computer & Management

  
Chairman

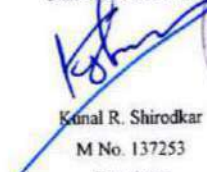
  
Principal

  
Secretary

Place: Porvorim-Goa  
Date: 12-08-2022



For K. Shirodkar & Associates  
Chartered Accountants

  
Kunal R. Shirodkar  
M No. 137253  
Proprietor



**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT**  
**INCOME & EXPENDITURE (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Excess of Income over Expenditure	128	Interest	128
<b>Total</b>	<b>128</b>	<b>Total</b>	<b>128</b>

For Vidya Prabodhini College of Commerce Education Computer & Management


For K Shirodkar & Associates

Chartered Accountants

  
Chairman

  
Principal

  
Secretary

  
Kunal R Shirodkar  
Proprietor  
M No. 137253  
UDIN: 22137253AOWYXR8303



Place: Porvorim-Goa  
Date : 12-08-2022





**Vidya Prabodhini College of Commerce Education Computer & Management**  
**Significant accounting policies**  
**Financial year ended 31<sup>st</sup> March, 2022**


1. **Basis of accounting:** The financial statements have been prepared under the historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India.
2. **Fixed assets:** Fixed assets are stated at cost less depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized. Depreciation is charged on written down value of block of assets concept as per the following rates:

Block of Asset	Rate of
Computer systems & data processing machines, scanners, UPS, computer software's and printers	20%
Furniture & fixtures	10%
Office, Classroom & sports equipment's	15%
Library books	15%

3. **Revenue recognition:** Revenue from the course and admission fees is recognized at the time acceptance of admission of students. In case of other receipts, the income is recognized based on the amount fixed per student. Interest income is accounted as and when the same is received. Provision is made for the interest accrued but not received on fixed deposits as at the Balance Sheet date.
4. **Provisions:** A provision is recognized when the entity has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.
5. **Party balances:** Sundry creditors, Sundry debtors and advance to suppliers are subject to confirmation.
6. **Receipt and payment account:** Financial statements have been bifurcated on the basis of classification of assets and liabilities and income and expenditure into General, Examination, NSS regular and NSS camp related activities. The classification of the same in the above activities is as certified by the management.

For Vidya Prabodhini College of Commerce Education  
Computer & Management


  
Chairman

  
Principal  
18/03/2022

  
Secretary



For K Shirodkar & Associates  
Chartered Accountants



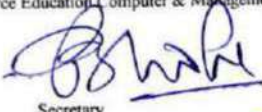
  
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Proprietor  
M. No. 137253



**Vidya Prabodhini College of Commerce Education Computer & Management**  
**Annexure I - Fixed asset 2021-22**

Particulars	Rate	Actual Cost or Written Down Value	Additions put to use for a period of 180 days or more	Additions put to use for a period of less than 180 days	Deletions	Total	Depreciation	Written Down Value as on 31.3.2022
<b>Computer Systems</b>								
Computer	20%	5,38,518				5,38,518	1,07,704	4,30,814
UPS	20%	7,867				7,867	1,573	6,294
Laptop	20%	37,304				37,304	7,461	29,843
Printer	20%	13,962				13,962	2,792	11,169
		-						-
<b>Office Equipment</b>								
Photo Copy Machine	15%	11,910				11,910	6,557	5,353
Stabilizer	15%	577				577	87	491
		-						-
<b>Furniture &amp; Fixtures</b>								
Cupboard	10%	50,995				50,995	5,099	45,895
		-						-
<b>Teaching Aids ( Classroom equipment)</b>								
Smart Board	15%	75,182				75,182	6,049	69,133
Notice board	15%	7,171				7,171	1,076	6,095
LCD Projector	15%	42,920				42,920	6,438	36,482
		-						-
<b>Water Purifier</b>	15%	41,377				41,377	6,207	35,170
		-						-
<b>Invertor</b>	15%	20,880				20,880	3,132	17,748
		-						-
<b>Air Conditioner</b>	15%	89,662				89,662	13,449	76,213
		-						-
		<b>9,38,325</b>	-	-	-	<b>9,38,325</b>	<b>1,67,624</b>	<b>7,70,701</b>

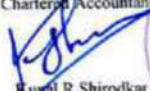
For Vidya Prabodhini College of Commerce Education Computer & Management

 Chairman  
 Principal  
 Secretary

Place: Porvorim-Goa  
Date: 12-08-2022



For K Shirodkar & Associates  
Chartered Accountants

  
 Kunal R Shirodkar  
 M No. 137253  
 Proprietor



**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT**  
**BALANCE SHEET ( NON SALARY ) AS AT 31ST MARCH, 2022**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>Loans (Liability)</b>			<b>Fixed Assets</b>		
Prabodhan Education Society		40,01,336	Refer Annexure I		73,15,934
<b>Current Liabilities &amp; Provisions</b>			<b>SBI Deposits</b>		1,23,055
Examination a/c	21,48,899	42,88,634	<b>Current Assets, Loans &amp; Advances</b>		
Library Deposite ( Refundable )	4,31,015		<b>Cash &amp; Bank Balances</b>		
Caution Deposite Fund	4,61,103		SBI Caution Money A/c		1,199
Student Aid Fund	4,36,328		SBI Gymkhana A/c		1,740
Teaching Aid Fee Receipt	1,09,535		SBI Library Dep. A/c		994
Payable ( Goa Yuva Sahitya Sammellan )	1,55,074		SBI Misc. Exprn A/c		1,966
Payable ( Sarv Siksha Abhiyan )	5,46,680		SBI Non Salary A/c		8,047
			SBI PTA A/c		1,220
			SBI Students Aid A/c		1,43,977
			TJSB Caution Money A/c		4,03,041
			TJSB Library Deposite A/c		2,31,334
			TJSB Non Salary A/c		8,19,479
			TJSB PTA A/c		2,49,068
			TJSB Student Aid A/c		1,93,165
<b>Excess of income over expenditure</b>		15,00,689	<b>Loans &amp; Advances (Asset)</b>		
Opening Balance	16,94,646		Receivable ( NSS Regular )		80,053
Current Period	(1,93,957)		Receivable ( NSS Camp )		95,000
			Receivable (Inf & Publ )		1,20,000
			TDS on FDR		1,387
<b>Total</b>		<b>97,90,659</b>	<b>Total</b>		<b>97,90,659</b>

For Vidya Prabodhini College of Commerce Education Computer & Management

  
Chairman


  
Principal

  
Secretary



Place: Porvorim-Goa  
Date: 12-08-2022

For K Shirodkar & Associates  
Chartered Accountants

  
Kunal R Shirodkar  
Proprietor

M No 137253  
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**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT**

**BALANCE SHEET ( NSS REGULAR A/C ) AS AT 31ST MARCH, 2022**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>Current Liabilities &amp; Provisions</b>	3,04,703	<b>Fixed Assets - Ann I</b>	22,630
Payable (NSS Camp Fund)	2,10,250		
Payable ( Non Salary Fund )	80,053	<b>Cash &amp; Bank Balances</b>	49,651
Payable ( Remuneration)	14,400	TJSB NSS Regular A/c	49,038
		SBI NSS Regular A/c	614
		<b>Loans and advances</b>	
		Regualr Grants Receivable	2,26,704
		Opening Bal	(4,275)
		Expenditure over income	9,993
<b>Total</b>	<b>3,04,703</b>	<b>Total</b>	<b>3,04,703</b>

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants

  
Chairman

  
Principal

  
Secretary



  
Kunal R Shirodkar  
Proprietor  
M No. 137253  
UDIN: 22137253AOWYXR8303



Place: Porvorim-Goa  
Date: 12-08-2022

**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT**  
**INCOME & EXPENDITURE (NSS REGULAR A/C) FORT THE YEAR ENDED 31 MARCH, 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Depreciation	3,994	Bank Interest	2,038
Bank Charges	425	Donation	60,500
Refreshment	15,500		
Regular Expnd.	24,690	Excess of Expenditure over Income	9,993
Stationary	4,862		
NSS Activity	8,660		
Remuneration	14,400		
<b>Total</b>	<b>72,531</b>	<b>Total</b>	<b>72,531</b>

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

Chartered Accountants

  
Chairman

   
Principal Secretary



Place: Porvorim-Goa  
Date : 12-08-2022

  
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**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT**  
**RECEIPT & PAYMENT (NSS SPECIAL CAMP A/C) FORT THE YEAR ENDED 31 MARCH, 2022**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance SBI NSS Special Camping A/c	4,682	Closing Balance SBI NSS Special Camping A/c	4,810
Direct Incomes Received Interest	128		
<b>Total</b>	<b>4,810</b>	<b>Total</b>	<b>4,810</b>

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

  
Chairman

  
Principal

  
Secretary



Place: Porvorim-Goa  
Date : 12-08-2022

Chartered Accountants

  
Kunal R Shirodkar  
Proprietor



M No. 137253  
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**VIDYA PRABODHINI COLLEGE OF COMMERCE, EDUCATION, COMPUTER & MANAGEMENT**

**BALANCE SHEET ( NSS SPECIAL CAMP A/C ) AS AT 31ST MARCH, 2022**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>Loans (Liability)</b>			<b>Current Assets, Loans &amp; Advances</b>		2,10,250
			Advance( NSS Regular Fund )	1,450	
Prabodhan Education Socieity	50,000		Govt. Grants ( Receivable )	2,08,800	
Non Salary Fund	95,000				
Advacne from Exam Fund	67,500	2,12,500	<b>Cash &amp; Bank Balances</b>		
			NSS camp a/c		4,810
Excess of Income Over Expenditure	2,432				
Add: CY excess of income over expenditure	128	2,560			
<b>Total</b>		<b>2,15,060</b>	<b>Total</b>		<b>2,15,060</b>

For Vidya Prabodhini College of Commerce Education Computer & Management

For K Shirodkar & Associates

  
Chairman

  
Principal

  
Secretary



Place: Porvorim-Goa  
Date : 12-08-2022

Chartered Accountants

  
Kunal R Shirodkar  
Proprietor



M No. 137253  
UDIN: 22137253AOWYXR8303